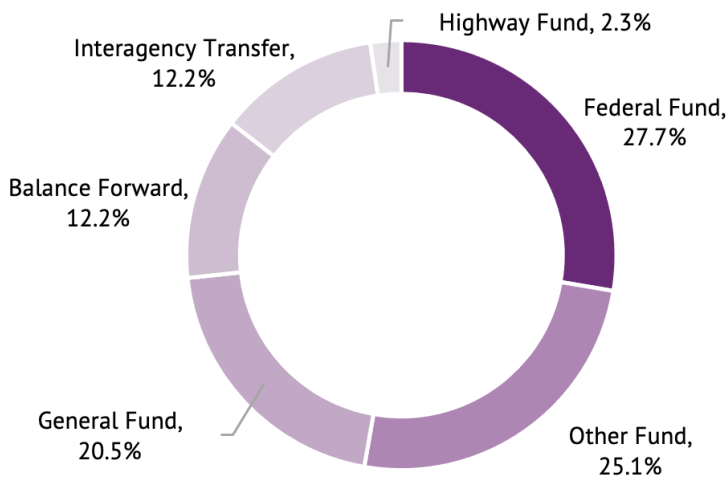


## NEVADA'S LEGISLATIVELY APPROVED BUDGET FOR 2023-2025

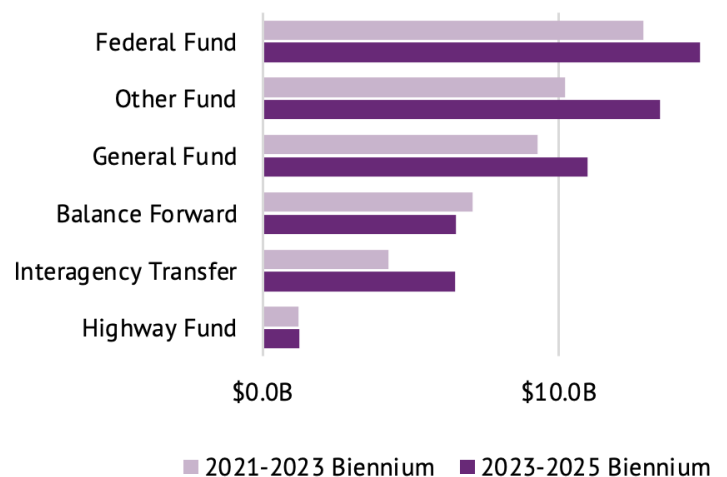
Report released August 2023

### REVENUES

2023-2025 Biennium

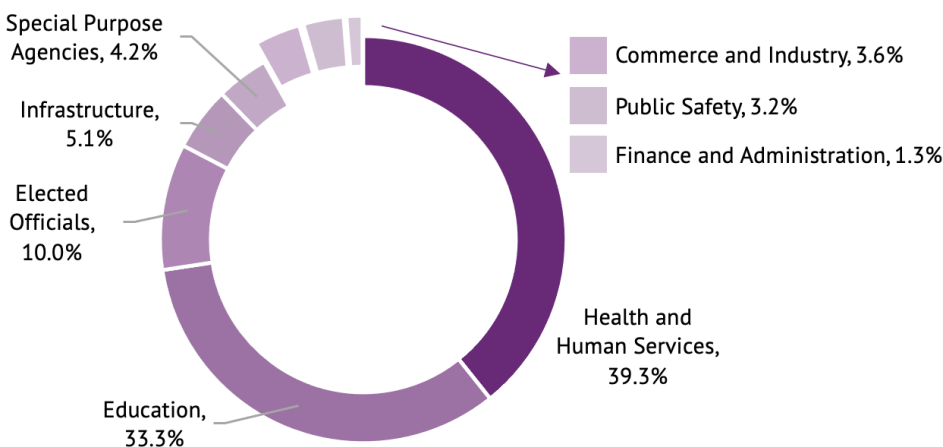


Biennial Comparison



### EXPENDITURES

Core Functions: 2023-2025 Biennium

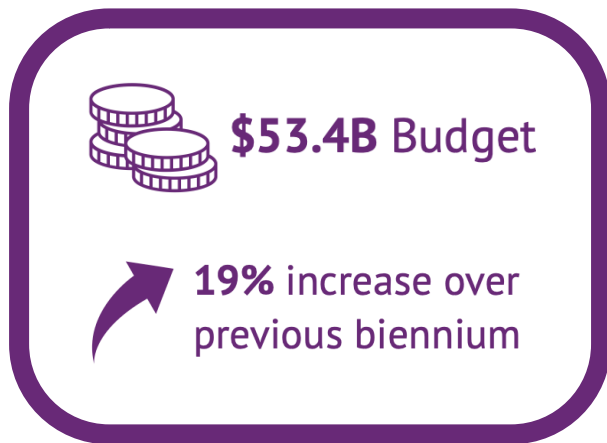


- Health and Human Services  
**\$21.0B**
- Education  
**\$17.8B**
- Elected Officials  
**\$5.4B**
- Infrastructure  
**\$2.7B**

Source: State of Nevada, Nevada's Transparent Government Website. Note: The State General Fund is Nevada's major operating fund. It receives income from own-source unrestricted revenue. After tax credits, total unrestricted State General Fund revenues for the 2023-2025 biennium amount to about \$11.6 billion, with nearly \$11.0 billion of the revenue available for operating appropriations (20.5 percent of the total \$53.4 billion budget).



# HIGHLIGHTS



- The Legislatively Approved Budget for the 2023-2025 biennium amounts to approximately \$53.4 billion, an increase of roughly 19.0 percent over the Legislatively Approved Budget of \$44.9 billion for the previous biennium.
- Federal dollars constitute the highest share of total 2023-2025 biennial statewide revenues (27.7 percent).
- The State General Fund, which, as noted, is the state's major operating fund, accounts for 20.5 percent of total statewide revenues in the 2023-2025 Legislatively Approved Budget.

- Sales and Use Taxes (\$3.9 billion) make up the largest share (33.2 percent) of the State General Fund revenue forecast for the current biennium.
- Education accounts for one-third (33.3 percent) of expenditures for the current biennium, including 28.9 percent for the Department of Education (K-12), 4.2 percent for the Nevada System of Higher Education, and 0.2 percent for the State Public Charter School Authority.
- With expenditures of approximately \$20.4 billion, the Department of Health and Human Services is Nevada's largest department. Its share of state expenditures for the 2023-2025 biennium is 38.1 percent.
- Approximately two-thirds of the State General Fund (67.0 percent) finances just two departments: the Department of Health and Human Services (36.4 percent) and the Department of Education (30.6 percent). However, the Department of Health and Human Services' primary funding source is the Federal Fund (53.7 percent).

## ABOUT THE GUINN CENTER

The Kenny Guinn Center for Policy Priorities is a nonprofit, nonpartisan policy center addressing key challenges faced by policymakers in Nevada. We are affiliated with the University of Nevada, Reno, with researchers and collaborative partnerships at NSHE institutions across the state.

Founded in 2014 by a group of Nevadans who sought to advance new policy choices based on sound research, sensible and pragmatic thinking, and bold ideas, the Center is named for the late-Governor Kenny Guinn.

Our mission is to advance evidence-based policy solutions for Nevada through research, public engagement, and partnerships.

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