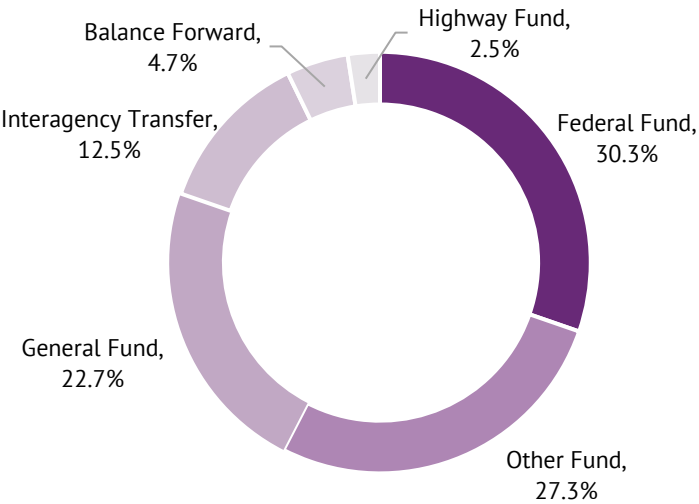


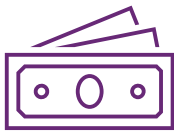
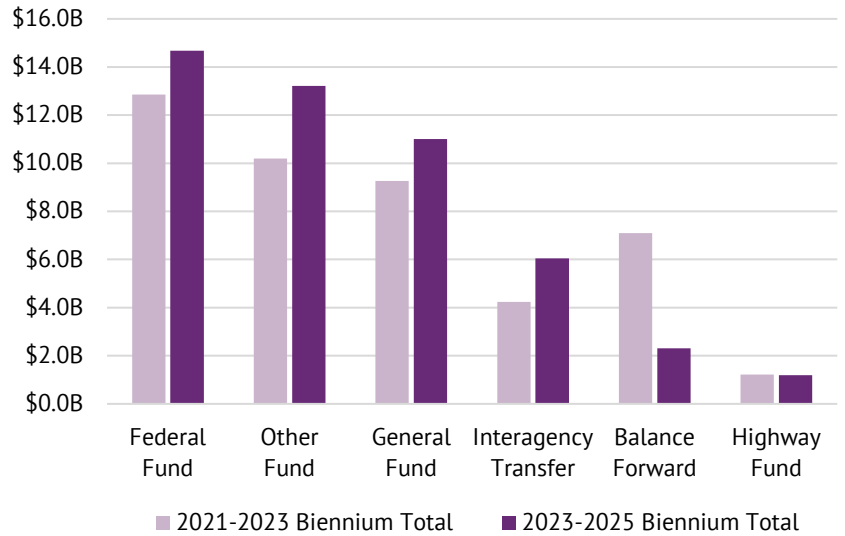
The Governor's Recommended Budget for the State of Nevada 2023-2025 Biennium

Revenues

2023-2025 Biennium



Biennial Comparison



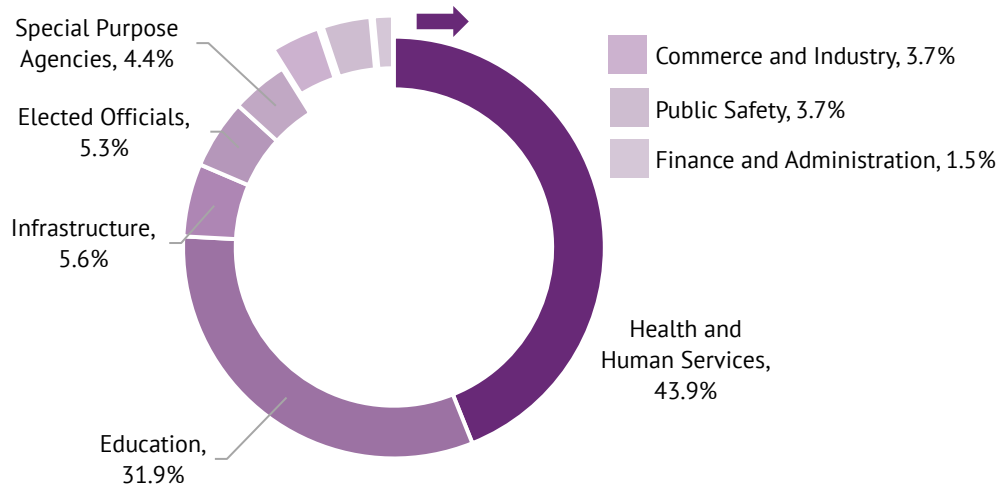
\$48.5B Budget



8% increase over current biennium

Expenditures

Core Functions: 2023-2025 Biennium



Health and Human Services
\$21.3B



Education
\$15.5B



Infrastructure
\$2.7B



Elected Officials
\$2.6B

Source: State of Nevada, Nevada's Transparent Government Website. Note: The State General Fund is Nevada's major operating fund. It receives income from own-source unrestricted revenue. After tax credits, unrestricted State General Fund revenues for the 2023-2025 biennium total amount to about \$11.4 billion, with roughly \$11.0 billion of the revenue available for operating appropriations (22.7 percent of the total \$48.5 billion budget).

The Governor's Recommended Budget for the State of Nevada 2023-2025 Biennium

Highlights

- The Governor's Recommended Budget for the 2023-2025 biennium amounts to approximately \$48.5 billion, an increase of roughly 8.0 percent over the Legislatively Approved Budget of \$44.9 billion for the current biennium.
- Federal dollars account for nearly one-third of total 2023-2025 budgetary funding sources (30.3 percent).
- The State General Fund, which, as noted, is the State's major operating fund, comprises 22.7 percent of the total 2023-2025 budget.
- Sales and Use Taxes (\$3.9 billion) make up the largest share (33.7 percent) of the State General Fund for the upcoming biennium.
- Education accounts for close to one-third (31.9 percent) of proposed expenditures for the upcoming biennium, including 27.1 percent for the Department of Education (K-12), 4.6 percent for the Nevada System of Higher Education, and 0.2 percent for the State Public Charter School Authority.
- With proposed expenditures of approximately \$20.7 billion, the Department of Health and Human Services is Nevada's largest department. Its share of proposed state expenditures for the 2023-2025 biennium is 42.7 percent.
- More than two-thirds (66.9 percent) of the State General Fund finances two departments: the Department of Health and Human Services (36.5 percent) and the Department of Education (30.4 percent). However, the Department of Health and Human Services' primary funding source is the Federal Fund (54.9 percent).

