

Federal Housing Assistance in Nevada

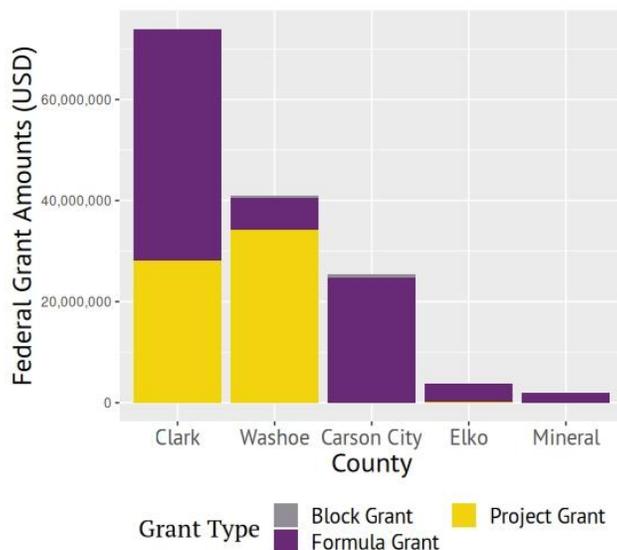
Introduction

Nevada received a total of roughly \$1.8 billion (\$1,842,559,643) in federal housing assistance in Fiscal Year (FY) 2019. Omitting the federally insured/guaranteed loans (as these are loans from private lenders insured/guaranteed by the federal government) leaves a total of about \$329.7 million in federal housing assistance from direct federal loans, direct payments, and grants. This snapshot summarizes the amount of federal funding from each of these sources received in Nevada and shows which counties were the primary beneficiaries of each type of federal housing assistance.

Federal Grants

Nevada received approximately \$152.2 million in federal housing assistance grants in FY 2019. Most of the grant-based federal assistance (roughly \$81.7 million) came from the U.S. Department of Housing and Urban Development (HUD). Clark County, Washoe County, and Carson City received the greatest proportion of federal housing assistance grants in Nevada (Figure 1).

Figure 1: Top 5 Counties in Nevada by Amount of Federal Housing Assistance – Grants

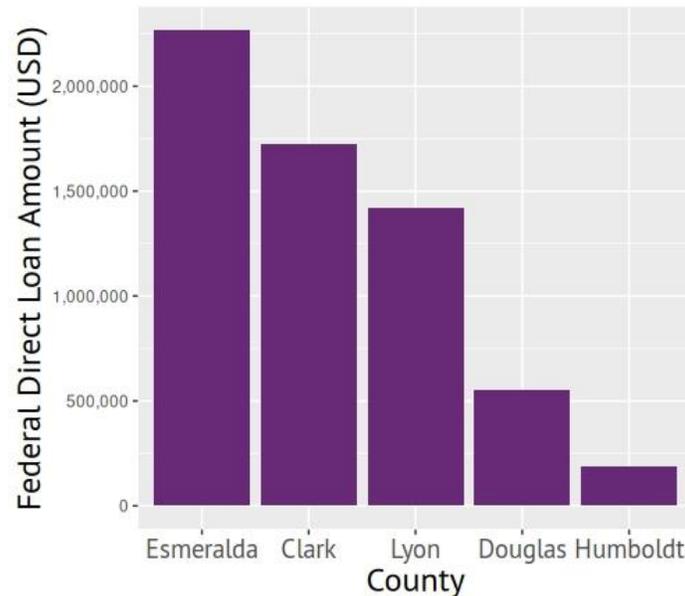


Federal Loans

Esmeralda County received the greatest share of direct loans (Figure 2). These mostly comprised loans for very low-to-moderate income housing and housing repair. In addition to direct loans, Nevada also received approximately \$1.5 billion in federally guaranteed/insured loans for housing assistance (including federally guaranteed home mortgage loans). Clark County received by far the greatest share of federally insured/guaranteed loans (\$1.2 billion).



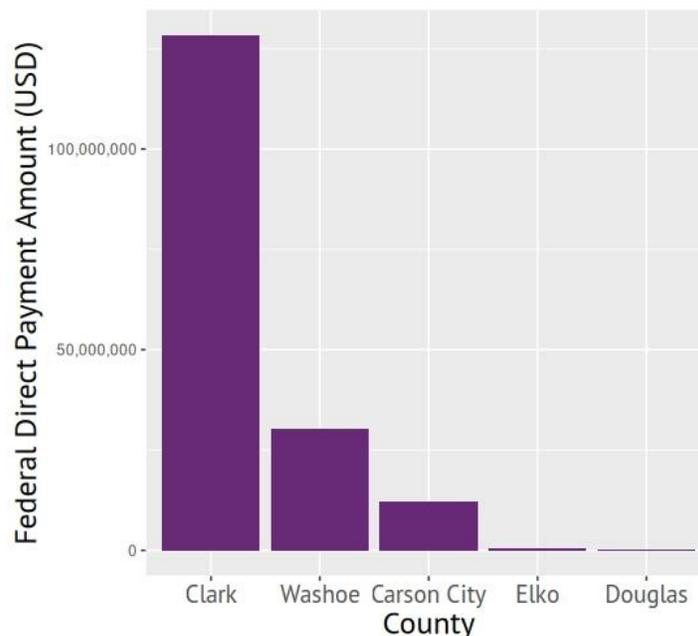
Figure 2: Top 5 Counties in Nevada by Amount of Federal Housing Assistance – Direct Loans



Direct Payments

The most significant federal direct payments for housing assistance in Nevada were Section 8 housing choice vouchers (around \$144.1 million) and Section 8 housing assistance payments program (about \$23.4 million). Clark County received the majority of federal direct payment housing assistance in Nevada in FY 2019 (Figure 3).

Figure 3: Top 5 Counties in Nevada by Amount of Federal Housing Assistance – Direct Payments



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