

## Summary of Effective Tax Rates under Business Tax Scenarios

	Revenue	Nevada Revenue Plan (SB 483)	Business License Fee + MBT (SB252)	Supplemental Revenue Fee + MBT+BLF (SB378)	Assembly Hybrid Tax (AB 464)	Margin Tax 2011 + MBT +BLF	Margin Tax 2014 + MBT + BLF	Modified Business Tax (Current Rate) + BLF	Modified Business Tax (2% Rate) + BLF	Gross Receipts Tax 2003
<b>Governor Examples</b>										
A. Construction	2,000,000	0.291%	0.216%	0.462%	0.339%	0.290%	1.410%	0.139%	0.230%	0.194%
B. Financial Activities	5,500,000	0.108%	0.213%	0.548%	0.024%	0.462%	1.404%	0.087%	0.087%	0.230%
C. Health Services	27,000,000	0.308%	0.381%	0.465%	0.257%	0.540%	1.401%	0.173%	0.295%	0.246%
D. Retail Trade	17,000,000	0.100%	0.161%	0.465%	0.066%	0.528%	1.401%	0.035%	0.059%	0.243%
<b>Business Examples</b>										
1. Construction Subcontractor	1,476,000	0.541%	0.380%	0.461%	0.701%	0.305%	0.699%	0.305%	0.512%	0.174%
2. Commercial Insurance Broker	1,834,000	0.490%	0.405%	0.461%	0.604%	0.289%	1.053%	0.289%	0.486%	0.189%
3. Small Medical Practitioner	3,790,000	0.567%	0.607%	0.463%	0.599%	0.402%	1.148%	0.402%	0.683%	0.220%
4. Automotive and Accessories Retail Sales	31,137,000	0.220%	0.251%	0.465%	0.207%	0.271%	0.740%	0.130%	0.222%	0.246%
5. Real Estate Broker	15,186,000	0.551%	0.630%	0.465%	0.550%	0.458%	1.274%	0.352%	0.601%	0.243%
6. Telecommunications Business	23,114,000	0.272%	0.499%	0.465%	0.245%	0.537%	1.401%	0.163%	0.278%	0.245%
7. Average Large Las Vegas Strip Casino	654,772,409	0.324%	0.355%	0.295%	0.309%	0.354%	0.887%	0.207%	0.353%	0.158%
8. Restaurant with 15 Slots	1,300,000	0.114%	0.211%	0.460%	0.146%	0.015%	0.662%	0.015%	0.015%	0.040%
9. Gold Mine	100,000,000	0.211%	0.221%	0.343%	0.186%	0.555%	1.400%	0.116%	0.197%	0.074%

## Summary of Effective Tax Rates under Small Business Tax Scenarios for Professional Services Business

No.	Revenue	Nevada Revenue Plan (SB 483)	Business License Fee + MBT (SB252)	Supplemental Revenue Fee + MBT+BLF (SB378)	Assembly Hybrid Tax (AB 464)	Margin Tax 2011 + MBT +BLF	Margin Tax 2014 + MBT + BLF	Modified Business Tax (Current Rate) + BLF	Modified Business Tax (2% Rate) + BLF	Gross Receipts Tax 2003
1	25,000	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
2	50,000	0.400%	0.800%	0.400%	0.600%	0.400%	0.400%	0.400%	0.400%	0.000%
3	100,000	0.200%	0.400%	0.200%	0.300%	0.200%	0.200%	0.200%	0.200%	0.000%
4	125,000	0.160%	0.320%	0.413%	0.240%	0.160%	0.160%	0.160%	0.160%	0.000%
5	150,000	0.333%	0.267%	0.422%	0.333%	0.133%	0.133%	0.133%	0.133%	0.000%
6	200,000	0.250%	0.202%	0.433%	0.250%	0.100%	0.100%	0.100%	0.100%	0.000%
7	250,000	0.200%	0.185%	0.439%	0.200%	0.080%	0.080%	0.080%	0.080%	0.000%
8	300,000	0.167%	0.204%	0.443%	0.167%	0.067%	0.067%	0.067%	0.067%	0.000%
9	400,000	0.125%	0.203%	0.449%	0.125%	0.050%	0.050%	0.050%	0.050%	0.000%
10	500,000	0.100%	0.186%	0.452%	0.100%	0.040%	0.040%	0.040%	0.040%	0.025%
11	600,000	0.113%	0.206%	0.454%	0.156%	0.033%	0.033%	0.033%	0.033%	0.063%
12	700,000	0.171%	0.203%	0.456%	0.219%	0.029%	0.029%	0.029%	0.029%	0.089%
13	800,000	0.215%	0.204%	0.457%	0.265%	0.025%	0.025%	0.025%	0.025%	0.109%
14	900,000	0.249%	0.208%	0.458%	0.302%	0.022%	0.022%	0.022%	0.022%	0.125%
15	1,000,000	0.276%	0.203%	0.459%	0.331%	0.036%	0.036%	0.036%	0.047%	0.138%

Governor's Tax Scenarios

A. Construction		Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378	
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
A Receipts as defined	2,000,000	A Receipts as defined	2,000,000	A Receipts as defined	2,000,000
B Commerce Tax Rate	0.083%	B Tax Rate for Industry	0.091%	B Deduction for first \$100,000	100,000
C Commerce Tax (A-\$4.0M*B)	-	C Range for Industry	1,779,074 to 2,045,935	C Net	1,900,000
D Annual Payroll	602,300	D Business License Fee Due	1,740	D Tax Rate	0.465%
E Health Cost (7%)	42,161	E Plus MBT current rate	2,576	E Tax (C*D)+\$200	9,035
F Taxable Wages (D-E)	560,139	F Total Tax Due (D+E)	4,316	F Plus MBT for Financial & Mining	-
G Quarterly Taxable Wages (F/4)	140,035			G Plus Business License Fee	200
H Quarterly Deduction	50,000			H Total Tax Due (E+F+G)	9,235
I Taxable Quarterly Amount (G-H)	90,035				
J Tax Rate	1.475%				
K Quarterly MBT (I*J)	1,328				
L Annual MBT (K*4)	5,312				
M Commerce Tax Credit (50%*C)	-				
N Net MBT (L-M)	5,312				
O Plus Business License Fee	500				
P Total Tax (C+N+O)	5,812				
<b>Effective Tax Rate (P/A)</b>	<b>0.291%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.216%</b>	<b>Effective Tax Rate</b>	<b>0.462%</b>
<b>A. Construction</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>		<b>Margin Tax 2014</b>	
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>		<b>Margin Tax 2014</b>	
A Receipts as defined	2,000,000	A Receipts as defined	2,000,000	A Receipts as defined	2,000,000
B Annual Payroll	602,300	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Health Cost (0%)	-	C Net Revenue (A-B)	1,000,000	C Net Revenue (A-B)	2,000,000
D Taxable Wages (B-C)	602,300	D Cost of Goods Sold	Unknown	D Cost of Goods Sold	Unknown
E Quarterly Taxable Wages (D/4)	150,575	E Employee Compensation	Unknown	E Employee Compensation	Unknown
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	300,000	F 30% of Net Revenue (30%*C)	600,000
G Taxable Quarterly Amount (E-F)	100,575	G Deduction (Max of D,E,F)	300,000	G Deduction (Max of D,E,F)	600,000
H Tax Rate	1.56%	H Margin (C-G)	700,000	H Margin (C-G)	1,400,000
I Quarterly Tax (G*H)	1,569	I Tax Rate	0.80%	I Tax Rate	2.00%
J Annual Tax (I*4)	6,276	J Tax (H*I)	5,600	J Tax (H*I)	28,000
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	2,576	K Credit for MBT Paid (assume current rate)	2,576
L Total Tax (J+K)	6,776	L Net Margin Tax Due (J-K)	3,024	L Net Margin Tax Due (J-K)	25,424
		M Total tax due, with MBT (K+L)	5,600	M Total tax due, with MBT (K+L)	28,000
		N Plus Business License Fee	200	N Plus Business License Fee	200
		O Total Tax (M+N)	5,800	O Total Tax (M+N)	28,200
<b>Effective Tax Rate (J/A)</b>	<b>0.339%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.290%</b>	<b>Effective Tax Rate (O/A)</b>	<b>1.410%</b>
<b>A. Construction</b>		<b>Modified Business Tax</b>		<b>Gross Receipts Tax: 2003 Proposal</b>	
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>		<b>Gross Receipts Tax: 2003 Proposal</b>	
A Receipts as defined	2,000,000	A Receipts as defined	2,000,000	A Receipts as defined	2,000,000
B Annual Payroll	602,300	B Annual Payroll	602,300	B Standard Deduction	450,000
C Health Cost (7%)	42,161	C Health Cost (7%)	42,161	C Taxable Amount (A-B)	1,550,000
D Taxable Wages (B-C)	560,139	D Taxable Wages (B-C)	560,139	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	140,035	E Quarterly Taxable Wages (D/4)	140,035	E Tax Due (C*D)	3,875
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	55,035	G Taxable Quarterly Amount (E-F)	55,035		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	644	I Quarterly Tax (G*H)	1,101		
J Annual Tax (I*4)	2,576	J Annual Tax (I*4)	4,403		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	2,776	L Total Tax (J+K)	4,603		
<b>Effective Tax Rate (L/A)</b>	<b>0.139%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.230%</b>	<b>Effective Tax Rate (E/A)</b>	<b>0.194%</b>

Governor's Tax Scenarios

B. Financial Activities		Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378	
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
A Receipts as defined	5,500,000	A Receipts as defined	5,500,000	A Receipts as defined	5,500,000
B Commerce Tax Rate	0.111%	B Tax Rate for Industry	0.121%	B Deduction for first \$100,000	100,000
C Commerce Tax (A-\$4.0M*B)	1,665	C Range for Industry	5,442,241 to 6,258,578	C Net	5,400,000
D Annual Payroll	250,820	D Business License Fee Due	7,106	D Tax Rate	0.465%
E Health Cost (8.1%)	20,316	E Plus MBT current rate	4,610	E Tax (C*D)+\$200	25,310
F Taxable Wages (D-E)	230,504	F Total Tax Due (D+E)	11,716	F Plus MBT for Financial & Mining	4,610
G Quarterly Taxable Wages (F/4)	57,626			G Plus Business License Fee	200
H Quarterly Deduction	-			H Total Tax Due (E+F+G)	30,120
I Taxable Quarterly Amount (G-H)	57,626				
J Tax Rate	2.000%				
K Quarterly MBT (I*J)	1,153				
L Annual MBT (K*4)	4,610				
M Commerce Tax Credit (50%*C)	833				
N Net MBT (L-M)	3,778				
O Plus Business License Fee	500				
P Total Tax (C+N+O)	5,943				
<b>Effective Tax Rate (P/A)</b>	<b>0.108%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.213%</b>	<b>Effective Tax Rate</b>	<b>0.548%</b>
<b>B. Financial Activities</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>		<b>Margin Tax 2014</b>	
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>		<b>Margin Tax 2014</b>	
A Receipts as defined	5,500,000	A Receipts as defined	5,500,000	A Receipts as defined	5,500,000
B Annual Payroll	250,820	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Health Cost (0%)	-	C Net Revenue (A-B)	4,500,000	C Net Revenue (A-B)	5,500,000
D Taxable Wages (B-C)	250,820	D Cost of Goods Sold	Unknown	D Cost of Goods Sold	Unknown
E Quarterly Taxable Wages (D/4)	62,705	E Employee Compensation	Unknown	E Employee Compensation	Unknown
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	1,350,000	F 30% of Net Revenue (30%*C)	1,650,000
G Taxable Quarterly Amount (E-F)	12,705	G Deduction (Max of D,E,F)	1,350,000	G Deduction (Max of D,E,F)	1,650,000
H Tax Rate	1.56%	H Margin (C-G)	3,150,000	H Margin (C-G)	3,850,000
I Quarterly Tax (G*H)	198	I Tax Rate	0.80%	I Tax Rate	2.00%
J Annual Tax (I*4)	793	J Tax (H*I)	25,200	J Tax (H*I)	77,000
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	4,610	K Credit for MBT Paid (assume current rate)	4,610
L Total Tax (J+K)	1,293	L Net Margin Tax Due (J-K)	20,590	L Net Margin Tax Due (J-K)	72,390
		M Total tax due, with MBT (K+L)	25,200	M Total tax due, with MBT (K+L)	77,000
		N Plus Business License Fee	200	N Plus Business License Fee	200
		O Total Tax (M+N)	25,400	O Total Tax (M+N)	77,200
<b>Effective Tax Rate (J/A)</b>	<b>0.024%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.462%</b>	<b>Effective Tax Rate (O/A)</b>	<b>1.404%</b>
<b>B. Financial Activities</b>		<b>Modified Business Tax</b>		<b>Gross Receipts Tax: 2003 Proposal</b>	
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>		<b>Gross Receipts Tax: 2003 Proposal</b>	
A Receipts as defined	5,500,000	A Receipts as defined	5,500,000	A Receipts as defined	5,500,000
B Annual Payroll	250,820	B Annual Payroll	250,820	B Standard Deduction	450,000
C Health Cost (8.1%)	20,316	C Health Cost (7%)	20,316	C Taxable Amount (A-B)	5,050,000
D Taxable Wages (B-C)	230,504	D Taxable Wages (B-C)	230,504	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	57,626	E Quarterly Taxable Wages (D/4)	57,626	E Tax Due (C*D)	12,625
F Quarterly Deduction	-	F Quarterly Deduction	-		
G Taxable Quarterly Amount (E-F)	57,626	G Taxable Quarterly Amount (E-F)	57,626		
H Tax Rate	2.00%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	1,153	I Quarterly Tax (G*H)	1,153		
J Annual Tax (I*4)	4,610	J Annual Tax (I*4)	4,610		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	4,810	L Total Tax (J+K)	4,810		
<b>Effective Tax Rate (L/A)</b>	<b>0.087%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.087%</b>	<b>Effective Tax Rate (E/A)</b>	<b>0.230%</b>

Governor's Tax Scenarios

C. Health Services		Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378	
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
A Receipts as defined	27,000,000	A Receipts as defined	27,000,000	A Receipts as defined	27,000,000
B Commerce Tax Rate	0.190%	B Tax Rate for Industry	0.208%	B Deduction for first \$100,000	100,000
C Commerce Tax (A-\$4.0M*B)	43,700	C Range for Industry	25,319,462 to 29,117,381	C Net	26,900,000
D Annual Payroll	4,620,450	D Business License Fee Due	56,481	D Tax Rate	0.465%
E Health Cost (6.6%)	304,950	E Plus MBT current rate	46,513	E Tax (C*D)+\$200	125,285
F Taxable Wages (D-E)	4,315,500	F Total Tax Due (D+E)	102,994	F Plus MBT for Financial & Mining	-
G Quarterly Taxable Wages (F/4)	1,078,875			G Plus Business License Fee	200
H Quarterly Deduction	50,000			H Total Tax Due (E+F+G)	125,485
I Taxable Quarterly Amount (G-H)	1,028,875				
J Tax Rate	1.475%				
K Quarterly MBT (I*J)	15,176				
L Annual MBT (K*4)	60,704				
M Commerce Tax Credit (50%*C)	21,850				
N Net MBT (L-M)	38,854				
O Plus Business License Fee	500				
P Total Tax (C+N+O)	83,054				
<b>Effective Tax Rate (P/A)</b>	<b>0.308%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.381%</b>	<b>Effective Tax Rate</b>	<b>0.465%</b>
<b>C. Health Services</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>		<b>Margin Tax 2014</b>	
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>		<b>Margin Tax 2014</b>	
A Receipts as defined	27,000,000	A Receipts as defined	27,000,000	A Receipts as defined	27,000,000
B Annual Payroll	4,620,450	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Health Cost (0%)	-	C Net Revenue (A-B)	26,000,000	C Net Revenue (A-B)	27,000,000
D Taxable Wages (B-C)	4,620,450	D Cost of Goods Sold	Unknown	D Cost of Goods Sold	Unknown
E Quarterly Taxable Wages (D/4)	1,155,113	E Employee Compensation	Unknown	E Employee Compensation	Unknown
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	7,800,000	F 30% of Net Revenue (30%*C)	8,100,000
G Taxable Quarterly Amount (E-F)	1,105,113	G Deduction (Max of D,E,F)	7,800,000	G Deduction (Max of D,E,F)	8,100,000
H Tax Rate	1.56%	H Margin (C-G)	18,200,000	H Margin (C-G)	18,900,000
I Quarterly Tax (G*H)	17,240	I Tax Rate	0.80%	I Tax Rate	2.00%
J Annual Tax (I*4)	68,959	J Tax (H*I)	145,600	J Tax (H*I)	378,000
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	46,513	K Credit for MBT Paid (assume current rate)	46,513
L Total Tax (J+K)	69,459	L Net Margin Tax Due (J-K)	99,087	L Net Margin Tax Due (J-K)	331,487
		M Total tax due, with MBT (K+L)	145,600	M Total tax due, with MBT (K+L)	378,000
		N Plus Business License Fee	200	N Plus Business License Fee	200
		O Total Tax (M+N)	145,800	O Total Tax (M+N)	378,200
<b>Effective Tax Rate (J/A)</b>	<b>0.257%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.540%</b>	<b>Effective Tax Rate (O/A)</b>	<b>1.401%</b>
<b>C. Health Services</b>		<b>Modified Business Tax</b>		<b>Modified Business Tax</b>	
<b>Modified Business Tax</b>		<b>Current Rate</b>		<b>2% Rate</b>	
A Receipts as defined	27,000,000	A Receipts as defined	27,000,000	A Receipts as defined	27,000,000
B Annual Payroll	4,620,450	B Annual Payroll	4,620,450	B Standard Deduction	450,000
C Health Cost (6.6%)	304,950	C Health Cost (7%)	304,950	C Taxable Amount (A-B)	26,550,000
D Taxable Wages (B-C)	4,315,500	D Taxable Wages (B-C)	4,315,500	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	1,078,875	E Quarterly Taxable Wages (D/4)	1,078,875	E Tax Due (C*D)	66,375
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	993,875	G Taxable Quarterly Amount (E-F)	993,875		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	11,628	I Quarterly Tax (G*H)	19,878		
J Annual Tax (I*4)	46,513	J Annual Tax (I*4)	79,510		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	46,713	L Total Tax (J+K)	79,710		
<b>Effective Tax Rate (L/A)</b>	<b>0.173%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.295%</b>	<b>Effective Tax Rate (E/A)</b>	<b>0.246%</b>
<b>C. Health Services</b>		<b>Modified Business Tax</b>		<b>Modified Business Tax</b>	
<b>Modified Business Tax</b>		<b>Current Rate</b>		<b>2% Rate</b>	
A Receipts as defined	27,000,000	A Receipts as defined	27,000,000	A Receipts as defined	27,000,000
B Annual Payroll	4,620,450	B Annual Payroll	4,620,450	B Standard Deduction	450,000
C Health Cost (6.6%)	304,950	C Health Cost (7%)	304,950	C Taxable Amount (A-B)	26,550,000
D Taxable Wages (B-C)	4,315,500	D Taxable Wages (B-C)	4,315,500	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	1,078,875	E Quarterly Taxable Wages (D/4)	1,078,875	E Tax Due (C*D)	66,375
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	993,875	G Taxable Quarterly Amount (E-F)	993,875		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	11,628	I Quarterly Tax (G*H)	19,878		
J Annual Tax (I*4)	46,513	J Annual Tax (I*4)	79,510		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	46,713	L Total Tax (J+K)	79,710		
<b>Effective Tax Rate (L/A)</b>	<b>0.173%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.295%</b>	<b>Effective Tax Rate (E/A)</b>	<b>0.246%</b>

Governor's Tax Scenarios

D. Retail Trade					
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
A Receipts as defined	17,000,000	A Receipts as defined	17,000,000	A Receipts as defined	17,000,000
B Commerce Tax Rate	0.111%	B Tax Rate for Industry	0.121%	B Deduction for first \$100,000	100,000
C Commerce Tax (A-\$4.0M*B)	14,430	C Range for Industry	16,647,955 to 19,145,148	C Net	16,900,000
D Annual Payroll	889,400	D Business License Fee Due	21,639	D Tax Rate	0.465%
E Health Cost (6.6%)	58,700	E Plus MBT current rate	5,741	E Tax (C*D)+\$200	78,785
F Taxable Wages (D-E)	830,700	F Total Tax Due (D+E)	27,380	F Plus MBT for Financial & Mining	-
G Quarterly Taxable Wages (F/4)	207,675			G Plus Business License Fee	200
H Quarterly Deduction	50,000			H Total Tax Due (E+F+G)	78,985
I Taxable Quarterly Amount (G-H)	157,675				
J Tax Rate	1.475%				
K Quarterly MBT (I*J)	2,326				
L Annual MBT (K*4)	9,303				
M Commerce Tax Credit (50%*C)	7,215				
N Net MBT (L-M)	2,088				
O Plus Business License Fee	500				
P Total Tax (C+N+O)	17,018				
<b>Effective Tax Rate (P/A)</b>	<b>0.100%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.161%</b>	<b>Effective Tax Rate</b>	<b>0.465%</b>
<b>D. Retail Trade</b>					
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>		<b>Margin Tax 2014</b>	
A Receipts as defined	17,000,000	A Receipts as defined	17,000,000	A Receipts as defined	17,000,000
B Annual Payroll	889,400	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Health Cost (0%)	-	C Net Revenue (A-B)	16,000,000	C Net Revenue (A-B)	17,000,000
D Taxable Wages (B-C)	889,400	D Cost of Goods Sold	Unknown	D Cost of Goods Sold	Unknown
E Quarterly Taxable Wages (D/4)	222,350	E Employee Compensation	Unknown	E Employee Compensation	Unknown
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	4,800,000	F 30% of Net Revenue (30%*C)	5,100,000
G Taxable Quarterly Amount (E-F)	172,350	G Deduction (Max of D,E,F)	4,800,000	G Deduction (Max of D,E,F)	5,100,000
H Tax Rate	1.56%	H Margin (C-G)	11,200,000	H Margin (C-G)	11,900,000
I Quarterly Tax (G*H)	2,689	I Tax Rate	0.80%	I Tax Rate	2.00%
J Annual Tax (I*4)	10,755	J Tax (H*I)	89,600	J Tax (H*I)	238,000
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	5,741	K Credit for MBT Paid (assume current rate)	5,741
L Total Tax (J+K)	11,255	L Net Margin Tax Due (J-K)	83,859	L Net Margin Tax Due (J-K)	232,259
		M Total tax due, with MBT (K+L)	89,600	M Total tax due, with MBT (K+L)	238,000
		N Plus Business License Fee	200	N Plus Business License Fee	200
		O Total Tax (M+N)	89,800	O Total Tax (M+N)	238,200
<b>Effective Tax Rate (J/A)</b>	<b>0.066%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.528%</b>	<b>Effective Tax Rate (O/A)</b>	<b>1.401%</b>
<b>D. Retail Trade</b>					
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>		<b>Gross Receipts Tax: 2003 Proposal</b>	
A Receipts as defined	17,000,000	A Receipts as defined	17,000,000	A Receipts as defined	17,000,000
B Annual Payroll	889,400	B Annual Payroll	889,400	B Standard Deduction	450,000
C Health Cost (6.6%)	58,700	C Health Cost (7%)	58,700	C Taxable Amount (A-B)	16,550,000
D Taxable Wages (B-C)	830,700	D Taxable Wages (B-C)	830,700	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	207,675	E Quarterly Taxable Wages (D/4)	207,675	E Tax Due (C*D)	41,375
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	122,675	G Taxable Quarterly Amount (E-F)	122,675		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	1,435	I Quarterly Tax (G*H)	2,453		
J Annual Tax (I*4)	5,741	J Annual Tax (I*4)	9,814		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	5,941	L Total Tax (J+K)	10,014		
<b>Effective Tax Rate (L/A)</b>	<b>0.035%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.059%</b>	<b>Effective Tax Rate (E/A)</b>	<b>0.243%</b>

Tax Scenarios Using Data from Nevada Businesses

1. Construction Subcontractor		Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378	
<b>Nevada Revenue Plan (SB 483)</b>					
A Receipts as defined	1,476,000	A Receipts as defined	1,476,000	A Receipts as defined	1,476,000
B Commerce Tax Rate	0.083%	B Tax Rate for Industry	0.091%	B Deduction for first \$100,000	100,000
C Commerce Tax (A-\$.40M*B)	-	C Range for Industry	1,345,234 to 1,547,015	C Net	1,376,000
D Annual Payroll	831,000	D Business License Fee Due	1,315	D Tax Rate	0.465%
E Health Cost (14.86%)	123,487	E Plus MBT current rate	4,300	E Tax (C*D)+\$200	6,598
F Taxable Wages (D-E)	707,513	F Total Tax Due (D+E)	5,615	F Plus MBT for Financial & Mining	-
G Quarterly Taxable Wages (F/4)	176,878			G Plus Business License Fee	200
H Quarterly Deduction	50,000			H Total Tax Due (E+F+G)	6,798
I Taxable Quarterly Amount (G-H)	126,878				
J Tax Rate	1.475%				
K Quarterly MBT (I*J)	1,871				
L Annual MBT (K*4)	7,486				
M Commerce Tax Credit (50%*C)	-				
N Net MBT (L-M)	7,486				
O Plus Business License Fee	500				
P Total Tax (C+N+O)	7,986				
<b>Effective Tax Rate (P/A)</b>	<b>0.541%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.380%</b>	<b>Effective Tax Rate</b>	<b>0.461%</b>
<b>1. Construction Subcontractor</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>		<b>Margin Tax 2014</b>	
<b>Hybrid Tax: Assembly Bill 464</b>					
A Receipts as defined	1,476,000	A Receipts as defined	1,476,000	A Receipts as defined	1,476,000
B Annual Payroll	831,000	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Health Cost (0%)	-	C Net Revenue (A-B)	476,000	C Net Revenue (A-B)	1,476,000
D Taxable Wages (B-C)	831,000	D Cost of Goods Sold	970,000	D Cost of Goods Sold	970,000
E Quarterly Taxable Wages (D/4)	207,750	E Employee Compensation	831,000	E Employee Compensation	831,000
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	142,800	F 30% of Net Revenue (30%*C)	442,800
G Taxable Quarterly Amount (E-F)	157,750	G Deduction (Max of D,E,F)	970,000	G Deduction (Max of D,E,F)	970,000
H Tax Rate	1.56%	H Margin (C-G)	-	H Margin (C-G)	506,000
I Quarterly Tax (G*H)	2,461	I Tax Rate	0.80%	I Tax Rate	2.00%
J Annual Tax (I*4)	9,844	J Tax (H*I)	-	J Tax (H*I)	10,120
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	4,300	K Credit for MBT Paid (assume current rate)	4,300
L Total Tax (J+K)	10,344	L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	5,820
		M Total tax due, with MBT (K+L)	4,300	M Total tax due, with MBT (K+L)	10,120
		N Plus Business License Fee	200	N Plus Business License Fee	200
		O Total Tax (M+N)	4,500	O Total Tax (M+N)	10,320
<b>Effective Tax Rate (I/A)</b>	<b>0.701%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.305%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.699%</b>
<b>1. Construction Subcontractor</b>		<b>Modified Business Tax</b>		<b>Gross Receipts Tax: 2003 Proposal</b>	
<b>Modified Business Tax</b>		<b>2% Rate</b>			
A Receipts as defined	1,476,000	A Receipts as defined	1,476,000	A Receipts as defined	1,476,000
B Annual Payroll	831,000	B Annual Payroll	831,000	B Standard Deduction	450,000
C Health Cost (14.86%)*	123,487	C Health Cost (14.86%)*	123,487	C Taxable Amount (A-B)	1,026,000
D Taxable Wages (B-C)	707,513	D Taxable Wages (B-C)	707,513	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	176,878	E Quarterly Taxable Wages (D/4)	176,878	E Tax Due (C*D)	2,565
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	91,878	G Taxable Quarterly Amount (E-F)	91,878		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	1,075	I Quarterly Tax (G*H)	1,838		
J Annual Tax (I*4)	4,300	J Annual Tax (I*4)	7,350		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	4,500	L Total Tax (J+K)	7,550		
<b>Effective Tax Rate (L/A)</b>	<b>0.305%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.512%</b>	<b>Effective Tax Rate (E/A)</b>	<b>0.174%</b>

Source of business data: Fair, Anderson & Langerman via Nevada Margin Tax Impact Analysis, RCG Economics, August 2014

\* Estimate based on actual MBT paid

\*\* Estimate base on average health care deduction for industry

Tax Scenarios Using Data from Nevada Businesses

2. Commercial Insurance Broker					
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
A Receipts as defined	1,834,000	A Receipts as defined	1,834,000	A Receipts as defined	1,834,000
B Commerce Tax Rate	0.111%	B Tax Rate for Industry	0.121%	B Deduction for first \$100,000	100,000
C Commerce Tax (A-\$.40M*B)	-	C Range for Industry	1,799,074 to 2,045,935	C Net	1,734,000
D Annual Payroll	878,000	D Business License Fee Due	2,323	D Tax Rate	0.465%
E Health Cost (11.63%)	102,111	E Plus MBT current rate	5,100	E Tax (C*D)+\$200	8,263
F Taxable Wages (D-E)	775,889	F Total Tax Due (D+E)	7,423	F Plus MBT for Financial & Mining	-
G Quarterly Taxable Wages (F/4)	193,972			G Plus Business License Fee	200
H Quarterly Deduction	50,000			H Total Tax Due (E+F+G)	8,463
I Taxable Quarterly Amount (G-H)	143,972				
J Tax Rate	1.475%				
K Quarterly MBT (I*J)	2,124				
L Annual MBT (K*4)	8,494				
M Commerce Tax Credit (50%*C)	-				
N Net MBT (L-M)	8,494				
O Plus Business License Fee	500				
P Total Tax (C+N+O)	8,994				
<b>Effective Tax Rate (P/A)</b>	<b>0.490%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.405%</b>	<b>Effective Tax Rate</b>	<b>0.461%</b>
<b>2. Commercial Insurance Broker</b>					
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>		<b>Margin Tax 2014</b>	
A Receipts as defined	1,834,000	A Receipts as defined	1,834,000	A Receipts as defined	1,834,000
B Annual Payroll	878,000	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Health Cost (0%)	-	C Net Revenue (A-B)	834,000	C Net Revenue (A-B)	1,834,000
D Taxable Wages (B-C)	878,000	D Cost of Goods Sold	-	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	219,500	E Employee Compensation	878,000	E Employee Compensation	878,000
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	250,200	F 30% of Net Revenue (30%*C)	550,200
G Taxable Quarterly Amount (E-F)	169,500	G Deduction (Max of D,E,F)	878,000	G Deduction (Max of D,E,F)	878,000
H Tax Rate	1.56%	H Margin (C-G)	-	H Margin (C-G)	956,000
I Quarterly Tax (G*H)	2,644	I Tax Rate	0.80%	I Tax Rate	2.00%
J Annual Tax (I*4)	10,577	J Tax (H*I)	-	J Tax (H*I)	19,120
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	5,100	K Credit for MBT Paid (assume current rate)	5,100
L Total Tax (J+K)	11,077	L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	14,020
		M Total tax due, with MBT (K+L)	5,100	M Total tax due, with MBT (K+L)	19,120
		N Plus Business License Fee	200	N Plus Business License Fee	200
		O Total Tax (M+N)	5,300	O Total Tax (M+N)	19,320
<b>Effective Tax Rate (L/A)</b>	<b>0.604%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.289%</b>	<b>Effective Tax Rate (O/A)</b>	<b>1.053%</b>
<b>2. Commercial Insurance Broker</b>					
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>		<b>Gross Receipts Tax: 2003 Proposal</b>	
A Receipts as defined	1,834,000	A Receipts as defined	1,834,000	A Receipts as defined	1,834,000
B Annual Payroll	878,000	B Annual Payroll	878,000	B Standard Deduction	450,000
C Health Cost (11.63%)*	102,111	C Health Cost (11.63%)*	102,111	C Taxable Amount (A-B)	1,384,000
D Taxable Wages (B-C)	775,889	D Taxable Wages (B-C)	775,889	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	193,972	E Quarterly Taxable Wages (D/4)	193,972	E Tax Due (C*D)	3,460
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	108,972	G Taxable Quarterly Amount (E-F)	108,972		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	1,275	I Quarterly Tax (G*H)	2,179		
J Annual Tax (I*4)	5,100	J Annual Tax (I*4)	8,718		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	5,300	L Total Tax (J+K)	8,918		
<b>Effective Tax Rate (L/A)</b>	<b>0.289%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.486%</b>	<b>Effective Tax Rate (E/A)</b>	<b>0.189%</b>

Source of business data: Fair, Anderson & Langerman via Nevada Margin Tax Impact Analysis, RCG Economics, August 2014

\* Estimate based on actual MBT paid

\*\* Estimate base on average health care deduction for industry



Tax Scenarios Using Data from Nevada Businesses

3. Small Medical Practitioner		Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378	
<b>Nevada Revenue Plan (SB 483)</b>					
A Receipts as defined	3,790,000	A Receipts as defined	3,790,000	A Receipts as defined	3,790,000
B Commerce Tax Rate	0.190%	B Tax Rate for Industry	0.208%	B Deduction for first \$100,000	100,000
C Commerce Tax (A-\$4.0M*B)	-	C Range for Industry	3,578,360 to 4,115,114	C Net	3,690,000
D Annual Payroll	1,624,000	D Business License Fee Due	7,982	D Tax Rate	0.465%
E Health Cost (0%)	-	E Plus MBT current rate	15,023	E Tax (C*D)+\$200	17,359
F Taxable Wages (D-E)	1,624,000	F Total Tax Due (D+E)	23,005	F Plus MBT for Financial & Mining	-
G Quarterly Taxable Wages (F/4)	406,000			G Plus Business License Fee	200
H Quarterly Deduction	50,000			H Total Tax Due (E+F+G)	17,559
I Taxable Quarterly Amount (G-H)	356,000				
J Tax Rate	1.475%				
K Quarterly MBT (I*J)	5,251				
L Annual MBT (K*4)	21,004				
M Commerce Tax Credit (50%*C)	-				
N Net MBT (L-M)	21,004				
O Plus Business License Fee	500				
P Total Tax (C+N+O)	21,504				
<b>Effective Tax Rate (P/A)</b>	<b>0.567%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.607%</b>	<b>Effective Tax Rate</b>	<b>0.463%</b>
<b>3. Small Medical Practitioner</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>		<b>Margin Tax 2014</b>	
<b>Hybrid Tax: Assembly Bill 464</b>					
A Receipts as defined	3,790,000	A Receipts as defined	3,790,000	A Receipts as defined	3,790,000
B Annual Payroll	1,624,000	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Health Cost (0%)	-	C Net Revenue (A-B)	2,790,000	C Net Revenue (A-B)	3,790,000
D Taxable Wages (B-C)	1,624,000	D Cost of Goods Sold	-	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	406,000	E Employee Compensation	1,624,000	E Employee Compensation	1,624,000
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	837,000	F 30% of Net Revenue (30%*C)	1,137,000
G Taxable Quarterly Amount (E-F)	356,000	G Deduction (Max of D,E,F)	1,624,000	G Deduction (Max of D,E,F)	1,624,000
H Tax Rate	1.56%	H Margin (C-G)	1,166,000	H Margin (C-G)	2,166,000
I Quarterly Tax (G*H)	5,554	I Tax Rate	0.80%	I Tax Rate	2.00%
J Annual Tax (I*4)	22,214	J Tax (H*I)	9,328	J Tax (H*I)	43,320
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	15,023	K Credit for MBT Paid (assume current rate)	15,023
L Total Tax (J+K)	22,714	L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	28,297
		M Total tax due, with MBT (K+L)	15,023	M Total tax due, with MBT (K+L)	43,320
		N Plus Business License Fee	200	N Plus Business License Fee	200
		O Total Tax (M+N)	15,223	O Total Tax (M+N)	43,520
<b>Effective Tax Rate (J/A)</b>	<b>0.599%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.402%</b>	<b>Effective Tax Rate (O/A)</b>	<b>1.148%</b>
<b>3. Small Medical Practitioner</b>		<b>Modified Business Tax</b>		<b>Gross Receipts Tax: 2003 Proposal</b>	
<b>Modified Business Tax</b>	<b>Current Rate</b>	<b>Modified Business Tax</b>	<b>2% Rate</b>		
A Receipts as defined	3,790,000	A Receipts as defined	3,790,000	A Receipts as defined	3,790,000
B Annual Payroll	1,624,000	B Annual Payroll	1,624,000	B Standard Deduction	450,000
C Health Cost (0%)*	-	C Health Cost (0%)*	-	C Taxable Amount (A-B)	3,340,000
D Taxable Wages (B-C)	1,624,000	D Taxable Wages (B-C)	1,624,000	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	406,000	E Quarterly Taxable Wages (D/4)	406,000	E Tax Due (C*D)	8,350
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	321,000	G Taxable Quarterly Amount (E-F)	321,000		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	3,756	I Quarterly Tax (G*H)	6,420		
J Annual Tax (I*4)	15,023	J Annual Tax (I*4)	25,680		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	15,223	L Total Tax (J+K)	25,880		
<b>Effective Tax Rate (L/A)</b>	<b>0.402%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.683%</b>	<b>Effective Tax Rate (E/A)</b>	<b>0.220%</b>

Source of business data: Fair, Anderson & Langerman via Nevada Margin Tax Impact Analysis, RCG Economics, August 2014

\* Estimate based on actual MBT paid

\*\* Estimate base on average health care deduction for industry

Tax Scenarios Using Data from Nevada Businesses

4. Automotive and Accessories Retail Sales		Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378	
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
A Receipts as defined	31,137,000	A Receipts as defined	31,137,000	A Receipts as defined	31,137,000
B Commerce Tax Rate	0.111%	B Tax Rate for Industry	0.121%	B Deduction for first \$100,000	100,000
C Commerce Tax (A-\$.40M*B)	30,122	C Range for Industry	29,117,382 to 33,484,985	C Net	31,037,000
D Annual Payroll	4,307,000	D Business License Fee Due	37,847	D Tax Rate	0.465%
E Health Cost (12.14%)	522,741	E Plus MBT current rate	40,298	E Tax (C*D)+\$200	144,522
F Taxable Wages (D-E)	3,784,259	F Total Tax Due (D+E)	78,145	F Plus MBT for Financial & Mining	-
G Quarterly Taxable Wages (F/4)	946,065			G Plus Business License Fee	200
H Quarterly Deduction	50,000			H Total Tax Due (E+F+G)	144,722
I Taxable Quarterly Amount (G-H)	896,065				
J Tax Rate	1.475%				
K Quarterly MBT (I*J)	13,217				
L Annual MBT (K*4)	52,868				
M Commerce Tax Credit (50%*C)	15,061				
N Net MBT (L-M)	37,807				
O Plus Business License Fee	500				
P Total Tax (C+N+O)	68,429				
<b>Effective Tax Rate (P/A)</b>	<b>0.220%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.251%</b>	<b>Effective Tax Rate</b>	<b>0.465%</b>
<b>4. Automotive and Accessories Retail Sales</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>		<b>Margin Tax 2014</b>	
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>		<b>Margin Tax 2014</b>	
A Receipts as defined	31,137,000	A Receipts as defined	31,137,000	A Receipts as defined	31,137,000
B Annual Payroll	4,307,000	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Health Cost (0%)	-	C Net Revenue (A-B)	30,137,000	C Net Revenue (A-B)	31,137,000
D Taxable Wages (B-C)	4,307,000	D Cost of Goods Sold	19,622,000	D Cost of Goods Sold	19,622,000
E Quarterly Taxable Wages (D/4)	1,076,750	E Employee Compensation	4,307,000	E Employee Compensation	4,307,000
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	9,041,100	F 30% of Net Revenue (30%*C)	9,341,100
G Taxable Quarterly Amount (E-F)	1,026,750	G Deduction (Max of D,E,F)	19,622,000	G Deduction (Max of D,E,F)	19,622,000
H Tax Rate	1.56%	H Margin (C-G)	10,515,000	H Margin (C-G)	11,515,000
I Quarterly Tax (G*H)	16,017	I Tax Rate	0.80%	I Tax Rate	2.00%
J Annual Tax (I*4)	64,069	J Tax (H*I)	84,120	J Tax (H*I)	230,300
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	40,298	K Credit for MBT Paid (assume current rate)	40,298
L Total Tax (J+K)	64,569	L Net Margin Tax Due (J-K)	43,822	L Net Margin Tax Due (J-K)	190,002
		M Total tax due, with MBT (K+L)	84,120	M Total tax due, with MBT (K+L)	230,300
		N Plus Business License Fee	200	N Plus Business License Fee	200
		O Total Tax (M+N)	84,320	O Total Tax (M+N)	230,500
<b>Effective Tax Rate (L/A)</b>	<b>0.207%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.271%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.740%</b>
<b>4. Automotive and Accessories Retail Sales</b>		<b>Modified Business Tax</b>		<b>Gross Receipts Tax: 2003 Proposal</b>	
<b>Modified Business Tax</b>		<b>2% Rate</b>		<b>Gross Receipts Tax: 2003 Proposal</b>	
A Receipts as defined	31,137,000	A Receipts as defined	31,137,000	A Receipts as defined	31,137,000
B Annual Payroll	4,307,000	B Annual Payroll	4,307,000	B Standard Deduction	450,000
C Health Cost (12.14%)*	522,741	C Health Cost (12.14%)*	522,741	C Taxable Amount (A-B)	30,687,000
D Taxable Wages (B-C)	3,784,259	D Taxable Wages (B-C)	3,784,259	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	946,065	E Quarterly Taxable Wages (D/4)	946,065	E Tax Due (C*D)	76,718
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	861,065	G Taxable Quarterly Amount (E-F)	861,065		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	10,074	I Quarterly Tax (G*H)	17,221		
J Annual Tax (I*4)	40,298	J Annual Tax (I*4)	68,885		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	40,498	L Total Tax (J+K)	69,085		
<b>Effective Tax Rate (L/A)</b>	<b>0.130%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.222%</b>	<b>Effective Tax Rate (E/A)</b>	<b>0.246%</b>

Source of business data: Fair, Anderson & Langerman via Nevada Margin Tax Impact Analysis, RCG Economics, August 2014

\* Estimate based on actual MBT paid

\*\* Estimate base on average health care deduction for industry

Tax Scenarios Using Data from Nevada Businesses

5. Real Estate Broker		Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378	
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
A Receipts as defined	15,186,000	A Receipts as defined	15,186,000	A Receipts as defined	15,186,000
B Commerce Tax Rate	0.250%	B Tax Rate for Industry	0.272%	B Deduction for first \$100,000	100,000
C Commerce Tax (A-\$4.0M*B)	27,965	C Range for Industry	14,476,482 to 16,647,954	C Net	15,086,000
D Annual Payroll	5,526,000	D Business License Fee Due	42,379	D Tax Rate	0.465%
E Health Cost (11.41%)	630,627	E Plus MBT current rate	53,298	E Tax (C*D)+\$200	70,350
F Taxable Wages (D-E)	4,895,373	F Total Tax Due (D+E)	95,677	F Plus MBT for Financial & Mining	-
G Quarterly Taxable Wages (F/4)	1,223,843			G Plus Business License Fee	200
H Quarterly Deduction	50,000			H Total Tax Due (E+F+G)	70,550
I Taxable Quarterly Amount (G-H)	1,173,843				
J Tax Rate	1.475%				
K Quarterly MBT (I*J)	17,314				
L Annual MBT (K*4)	69,257				
M Commerce Tax Credit (50%*C)	13,983				
N Net MBT (L-M)	55,274				
O Plus Business License Fee	500				
P Total Tax (C+N+O)	83,739				
<b>Effective Tax Rate (P/A)</b>	<b>0.551%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.630%</b>	<b>Effective Tax Rate</b>	<b>0.465%</b>
5. Real Estate Broker		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>		<b>Margin Tax 2014</b>	
A Receipts as defined	15,186,000	A Receipts as defined	15,186,000	A Receipts as defined	15,186,000
B Annual Payroll	5,526,000	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Health Cost (0%)	-	C Net Revenue (A-B)	14,186,000	C Net Revenue (A-B)	15,186,000
D Taxable Wages (B-C)	5,526,000	D Cost of Goods Sold	-	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	1,381,500	E Employee Compensation	5,526,000	E Employee Compensation	5,526,000
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	4,255,800	F 30% of Net Revenue (30%*C)	4,555,800
G Taxable Quarterly Amount (E-F)	1,331,500	G Deduction (Max of D,E,F)	5,526,000	G Deduction (Max of D,E,F)	5,526,000
H Tax Rate	1.56%	H Margin (C-G)	8,660,000	H Margin (C-G)	9,660,000
I Quarterly Tax (G*H)	20,771	I Tax Rate	0.80%	I Tax Rate	2.00%
J Annual Tax (I*4)	83,086	J Tax (H*I)	69,280	J Tax (H*I)	193,200
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	53,298	K Credit for MBT Paid (assume current rate)	53,298
L Total Tax (J+K)	83,586	L Net Margin Tax Due (J-K)	15,982	L Net Margin Tax Due (J-K)	139,902
		M Total tax due, with MBT (K+L)	69,280	M Total tax due, with MBT (K+L)	193,200
		N Plus Business License Fee	200	N Plus Business License Fee	200
		O Total Tax (M+N)	69,480	O Total Tax (M+N)	193,400
<b>Effective Tax Rate (I/A)</b>	<b>0.550%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.458%</b>	<b>Effective Tax Rate (O/A)</b>	<b>1.274%</b>
5. Real Estate Broker		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>		<b>Gross Receipts Tax: 2003 Proposal</b>	
A Receipts as defined	15,186,000	A Receipts as defined	15,186,000	A Receipts as defined	15,186,000
B Annual Payroll	5,526,000	B Annual Payroll	5,526,000	B Standard Deduction	450,000
C Health Cost (11.41%)*	630,627	C Health Cost (11.41%)*	630,627	C Taxable Amount (A-B)	14,736,000
D Taxable Wages (B-C)	4,895,373	D Taxable Wages (B-C)	4,895,373	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	1,223,843	E Quarterly Taxable Wages (D/4)	1,223,843	E Tax Due (C*D)	36,840
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	1,138,843	G Taxable Quarterly Amount (E-F)	1,138,843		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	13,324	I Quarterly Tax (G*H)	22,777		
J Annual Tax (I*4)	53,298	J Annual Tax (I*4)	91,107		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	53,498	L Total Tax (J+K)	91,307		
<b>Effective Tax Rate (L/A)</b>	<b>0.352%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.601%</b>	<b>Effective Tax Rate (E/A)</b>	<b>0.243%</b>

Source of business data: Fair, Anderson & Langerman via Nevada Margin Tax Impact Analysis, RCG Economics, August 2014

\* Estimate based on actual MBT paid

\*\* Estimate base on average health care deduction for industry

Tax Scenarios Using Data from Nevada Businesses

6. Telecommunications Business		Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378	
<b>Nevada Revenue Plan (SB 483)</b>					
A Receipts as defined	23,114,000	A Receipts as defined	23,114,000	A Receipts as defined	23,114,000
B Commerce Tax Rate	0.136%	B Tax Rate for Industry	0.329%	B Deduction for first \$100,000	100,000
C Commerce Tax (A-\$.40M*B)	25,995	C Range for Industry	22,016,922 to 25,319,461	C Net	23,014,000
D Annual Payroll	3,797,331	D Business License Fee Due	77,860	D Tax Rate	0.465%
E Health Cost (6.7%)	254,421	E Plus MBT current rate	37,474	E Tax (C*D)+\$200	107,215
F Taxable Wages (D-E)	3,542,909	F Total Tax Due (D+E)	115,334	F Plus MBT for Financial & Mining	-
G Quarterly Taxable Wages (F/4)	885,727			G Plus Business License Fee	200
H Quarterly Deduction	50,000			H Total Tax Due (E+F+G)	107,415
I Taxable Quarterly Amount (G-H)	835,727				
J Tax Rate	1.475%				
K Quarterly MBT (I*J)	12,327				
L Annual MBT (K*4)	49,308				
M Commerce Tax Credit (50%*C)	12,998				
N Net MBT (L-M)	36,310				
O Plus Business License Fee	500				
P Total Tax (C+N+O)	62,805				
<b>Effective Tax Rate (P/A)</b>	<b>0.272%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.499%</b>	<b>Effective Tax Rate</b>	<b>0.465%</b>
<b>6. Telecommunications Business</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>		<b>Margin Tax 2014</b>	
<b>Hybrid Tax: Assembly Bill 464</b>					
A Receipts as defined	23,114,000	A Receipts as defined	23,114,000	A Receipts as defined	23,114,000
B Annual Payroll	3,797,331	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Health Cost (0%)	-	C Net Revenue (A-B)	22,114,000	C Net Revenue (A-B)	23,114,000
D Taxable Wages (B-C)	3,797,331	D Cost of Goods Sold	5,739,577	D Cost of Goods Sold	5,739,577
E Quarterly Taxable Wages (D/4)	949,333	E Employee Compensation	3,797,331	E Employee Compensation	3,797,331
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	6,634,200	F 30% of Net Revenue (30%*C)	6,934,200
G Taxable Quarterly Amount (E-F)	899,333	G Deduction (Max of D,E,F)	6,634,200	G Deduction (Max of D,E,F)	6,934,200
H Tax Rate	1.56%	H Margin (C-G)	15,479,800	H Margin (C-G)	16,179,800
I Quarterly Tax (G*H)	14,030	I Tax Rate	0.80%	I Tax Rate	2.00%
J Annual Tax (I*4)	56,118	J Tax (H*I)	123,838	J Tax (H*I)	323,596
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	37,474	K Credit for MBT Paid (assume current rate)	37,474
L Total Tax (J+K)	56,618	L Net Margin Tax Due (J-K)	86,364	L Net Margin Tax Due (J-K)	286,122
		M Total tax due, with MBT (K+L)	123,838	M Total tax due, with MBT (K+L)	323,596
		N Plus Business License Fee	200	N Plus Business License Fee	200
		O Total Tax (M+N)	124,038	O Total Tax (M+N)	323,796
<b>Effective Tax Rate (J/A)</b>	<b>0.245%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.537%</b>	<b>Effective Tax Rate (O/A)</b>	<b>1.401%</b>
<b>6. Telecommunications Business</b>		<b>Modified Business Tax</b>		<b>Gross Receipts Tax: 2003 Proposal</b>	
<b>Modified Business Tax</b>	<b>Current Rate</b>	<b>Modified Business Tax</b>	<b>2% Rate</b>		
A Receipts as defined	23,114,000	A Receipts as defined	23,114,000	A Receipts as defined	23,114,000
B Annual Payroll	3,797,331	B Annual Payroll	3,797,331	B Standard Deduction	450,000
C Health Cost (6.7%)**	254,421	C Health Cost (6.7%)**	254,421	C Taxable Amount (A-B)	22,664,000
D Taxable Wages (B-C)	3,542,909	D Taxable Wages (B-C)	3,542,909	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	885,727	E Quarterly Taxable Wages (D/4)	885,727	E Tax Due (C*D)	56,660
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	800,727	G Taxable Quarterly Amount (E-F)	800,727		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	9,369	I Quarterly Tax (G*H)	16,015		
J Annual Tax (I*4)	37,474	J Annual Tax (I*4)	64,058		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	37,674	L Total Tax (J+K)	64,258		
<b>Effective Tax Rate (L/A)</b>	<b>0.163%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.278%</b>	<b>Effective Tax Rate (E/A)</b>	<b>0.245%</b>

Source: Average Telecommunications Business under Internal Revenue Service Statistics of Income: 2011

\* Estimate based on actual MBT paid

\*\* Estimate base on average health care deduction for industry

Tax Scenarios Using Data from Nevada Businesses

7. Average Large Las Vegas Strip Casino		Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378	
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
A Receipts as defined	654,772,409	A Gross Receipts	654,772,409	A Receipts as defined	654,772,409
A1 Deductions (gaming revenue)	239,841,916	A1 Deduction-Gaming Rev	239,841,916	A1 Deduction-Gaming Rev	239,841,916
A2 Net Revenue (A-A1)	414,930,493	A2 Net Revenue (A-A1)	414,930,493	B Deduction for first \$100,000	100,000
B Commerce Tax Rate	0.200%	B Tax Rate for Industry	0.218%	C Net Revenue (A-A1-B)	414,830,493
C Commerce Tax (A-\$4.0M*B)	821,861	C Range for Industry	414,392,019 to 476,550,822	D Tax Rate	0.465%
D Annual Payroll	129,950,156	D Business License Fee Due	970,493	E Tax (C*D)+\$200	1,929,162
E Health Cost (10.7%)	13,904,667	E Plus MBT current rate	1,353,754	F Plus MBT for Financial & Mining	-
F Taxable Wages (D-E)	116,045,489	F Total Tax Due (D+E)	2,324,247	G Plus Business License Fee	200
G Quarterly Taxable Wages (F/4)	29,011,372			H Total Tax Due (E+F+G)	1,929,362
H Quarterly Deduction	50,000				
I Taxable Quarterly Amount (G-H)	28,961,372				
J Tax Rate	1.475%				
K Quarterly MBT (I*J)	427,180				
L Annual MBT (K*4)	1,708,721				
M Commerce Tax Credit (50%*C)	410,930				
N Net MBT (L-M)	1,297,790				
O Plus Business License Fee	500				
P Total Tax (C+N+O)	2,120,151				
<b>Effective Tax Rate (P/A)</b>	<b>0.324%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.355%</b>	<b>Effective Tax Rate</b>	<b>0.295%</b>
7. Average Large Las Vegas Strip Casino		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>		<b>Margin Tax 2014</b>	
A Receipts as defined	654,772,409	A Gross Receipts	654,772,409	A Receipts as defined	654,772,409
B Annual Payroll	129,950,156	B Deduction of first \$1 million & gaming	240,841,916	B Deductions (gaming revenue)	239,841,916
C Health Cost (0%)	-	C Net Revenue (A-B)	413,930,493	C Net Revenue (A-B)	414,930,493
D Taxable Wages (B-C)	129,950,156	D Cost of Goods Sold	35,100,862	D Cost of Goods Sold	35,100,862
E Quarterly Taxable Wages (D/4)	32,487,539	E Employee Compensation	93,061,702	E Employee Compensation	93,061,702
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	124,179,148	F 30% of Net Revenue (30%*C)	124,479,148
G Taxable Quarterly Amount (E-F)	32,437,539	G Deduction (Max of D,E,F)	124,179,148	G Deduction (Max of D,E,F)	124,479,148
H Tax Rate	1.56%	H Margin (C-G)	289,751,345	H Margin (C-G)	290,451,345
I Quarterly Tax (G*H)	506,026	I Tax Rate	0.80%	I Tax Rate	2.00%
J Annual Tax (I*4)	2,024,102	J Tax (H*I)	2,318,011	J Tax (H*I)	5,809,027
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	1,353,754	K Credit for MBT Paid (assume current rate)	1,353,754
L Total Tax (J+K)	2,024,602	L Net Margin Tax Due (J-K)	964,257	L Net Margin Tax Due (J-K)	4,455,273
		M Total tax due, with MBT (K+L)	2,318,011	M Total tax due, with MBT (K+L)	5,809,027
		N Plus Business License Fee	200	N Plus Business License Fee	200
		O Total Tax (M+N)	2,318,211	O Total Tax (M+N)	5,809,227
<b>Effective Tax Rate (J/A)</b>	<b>0.309%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.354%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.887%</b>
7. Average Large Las Vegas Strip Casino		Modified Business Tax 2% Rate		Gross Receipts Tax: 2003 Proposal	
<b>Modified Business Tax</b>		<b>Modified Business Tax 2% Rate</b>		<b>Gross Receipts Tax: 2003 Proposal</b>	
A Receipts as defined	654,772,409	A Receipts as defined	654,772,409	A Gross Receipts	654,772,409
B Annual Payroll	129,950,156	B Annual Payroll	129,950,156	A1 Deduction-Gaming Rev	239,841,916
C Health Cost (10.7%)**	13,904,667	C Health Cost (10.7%)**	13,904,667	A2 Net Revenue (A-A1)	414,930,493
D Taxable Wages (B-C)	116,045,489	D Taxable Wages (B-C)	116,045,489	B Standard Deduction	450,000
E Quarterly Taxable Wages (D/4)	29,011,372	E Quarterly Taxable Wages (D/4)	29,011,372	C Taxable Amount (A2-B)	414,480,493
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000	D Tax Rate	0.25%
G Taxable Quarterly Amount (E-F)	28,926,372	G Taxable Quarterly Amount (E-F)	28,926,372	E Tax Due (C*D)	1,036,201
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	338,439	I Quarterly Tax (G*H)	578,527		
J Annual Tax (I*4)	1,353,754	J Annual Tax (I*4)	2,314,110		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	1,353,954	L Total Tax (J+K)	2,314,310		
<b>Effective Tax Rate (L/A)</b>	<b>0.207%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.353%</b>	<b>Effective Tax Rate (E/A)</b>	<b>0.158%</b>

Source: 2014 Gaming Abstract, Average for Large Las Vegas Strip Casino

\* Estimate based on actual MBT paid

\*\* Estimate base on average health care deduction for industry

Tax Scenarios Using Data from Nevada Businesses

8. Restaurant with 15 Slots		Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378	
<b>Nevada Revenue Plan (SB 483)</b>					
A Receipts as defined	1,300,000	A Gross Receipts	1,300,000	A Receipts as defined	1,300,000
A1 Deductions (gaming revenue)	-	A1 Deduction-Gaming Rev	-	A1 Deduction-Gaming Rev	-
A2 Net Revenue (A-A1)	1,300,000	A2 Net Revenue (A-A1)	1,300,000	B Deduction for first \$100,000	100,000
B Commerce Tax Rate	1.940%	B Tax Rate for Industry	0.218%	C Net Revenue (A-A1-B)	1,200,000
C Commerce Tax (A-\$4.0M*B)	-	C Range for Industry	1,169,768 to 1,345,233	D Tax Rate	0.465%
D Annual Payroll	290,000	D Business License Fee Due	2,740	E Tax (C*D)+\$200	5,780
E Health Cost (7.93%)	23,000	E Plus MBT current rate	-	F Plus MBT for Financial & Mining	-
F Taxable Wages (D-E)	267,000	F Total Tax Due (D+E)	2,740	G Plus Business License Fee	200
G Quarterly Taxable Wages (F/4)	66,750			H Total Tax Due (E+F+G)	5,980
H Quarterly Deduction	50,000				
I Taxable Quarterly Amount (G-H)	16,750				
J Tax Rate	1.475%				
K Quarterly MBT (I*J)	247				
L Annual MBT (K*4)	988				
M Commerce Tax Credit (50%*C)	-				
N Net MBT (L-M)	988				
O Plus Business License Fee	500				
P Total Tax (C+N+O)	1,488				
<b>Effective Tax Rate (P/A)</b>	<b>0.114%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.211%</b>	<b>Effective Tax Rate</b>	<b>0.460%</b>
<b>8. Restaurant with 15 Slots</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>		<b>Margin Tax 2014</b>	
<b>Hybrid Tax: Assembly Bill 464</b>					
A Receipts as defined	1,300,000	A Gross Receipts	1,300,000	A Receipts as defined	1,300,000
B Annual Payroll	290,000	B Deduction of first \$1 million & gaming	1,000,000	B Deductions (gaming revenue)	-
C Health Cost (0%)	-	C Net Revenue (A-B)	300,000	C Net Revenue (A-B)	1,300,000
D Taxable Wages (B-C)	290,000	D Cost of Goods Sold	880,000	D Cost of Goods Sold	880,000
E Quarterly Taxable Wages (D/4)	72,500	E Employee Compensation	290,000	E Employee Compensation	290,000
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	90,000	F 30% of Net Revenue (30%*C)	390,000
G Taxable Quarterly Amount (E-F)	22,500	G Deduction (Max of D,E,F)	880,000	G Deduction (Max of D,E,F)	880,000
H Tax Rate	1.56%	H Margin (C-G)	-	H Margin (C-G)	420,000
I Quarterly Tax (G*H)	351	I Tax Rate	0.80%	I Tax Rate	2.00%
J Annual Tax (I*4)	1,404	J Tax (H*I)	-	J Tax (H*I)	8,400
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	-	K Credit for MBT Paid (assume current rate)	-
L Total Tax (J+K)	1,904	L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	8,400
		M Total tax due, with MBT (K+L)	-	M Total tax due, with MBT (K+L)	8,400
		N Plus Business License Fee	200	N Plus Business License Fee	200
		O Total Tax (M+N)	200	O Total Tax (M+N)	8,600
<b>Effective Tax Rate (L/A)</b>	<b>0.146%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.015%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.662%</b>
<b>8. Restaurant with 15 Slots</b>		<b>Modified Business Tax</b>		<b>Gross Receipts Tax: 2003 Proposal</b>	
<b>Modified Business Tax</b>	<b>Current Rate</b>	<b>Modified Business Tax</b>	<b>2% Rate</b>		
A Receipts as defined	1,300,000	A Receipts as defined	1,300,000	A Gross Receipts	1,300,000
B Annual Payroll	290,000	B Annual Payroll	290,000	A1 Deduction-Gaming Rev	640,000
C Health Cost (7.93%)	23,000	C Health Cost (7.93%)	23,000	A2 Net Revenue (A-A1)	660,000
D Taxable Wages (B-C)	267,000	D Taxable Wages (B-C)	267,000	B Standard Deduction	450,000
E Quarterly Taxable Wages (D/4)	66,750	E Quarterly Taxable Wages (D/4)	66,750	C Taxable Amount (A2-B)	210,000
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000	D Tax Rate	0.25%
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-	E Tax Due (C*D)	525
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-		
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	200	L Total Tax (J+K)	200		
<b>Effective Tax Rate (L/A)</b>	<b>0.015%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.015%</b>	<b>Effective Tax Rate (E/A)</b>	<b>0.040%</b>

Source: Business financial data provided to Guinn Center for Policy Priorities

\* Estimate based on actual MBT paid

\*\* Estimate base on average health care deduction for industry

Tax Scenarios Using Data from Nevada Businesses

9. Gold Mine		Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378	
<b>Nevada Revenue Plan (SB 483)</b>					
A Receipts as defined	100,000,000	A Gross Receipts	100,000,000	A Receipts as defined	100,000,000
A1 Deductions (net proceeds rev)	70,000,000	A1 Deduction-Net Proceeds Rev	70,000,000	A1 Deduction-Net Proceeds Rev	70,000,000
A2 Net Revenue (A-A1)	30,000,000	A2 Net Revenue (A-A1)	30,000,000	B Deduction for first \$100,000	100,000
B Commerce Tax Rate	0.051%	B Tax Rate for Industry	0.056%	C Net Revenue (A-A1-B)	29,900,000
C Commerce Tax (A-\$4.0M*B)	13,260	C Range for Industry	29,117,382 to 33,484,985	D Tax Rate	0.465%
D Annual Payroll	12,069,231	D Business License Fee Due	17,389	E Tax (C*D)+\$200	139,235
E Health Cost (15.5%)	1,870,731	E Plus MBT 2% rate (SB 483)	203,970	F Plus MBT for Financial & Mining	203,970
F Taxable Wages (D-E)	10,198,500	F Total Tax Due (D+E)	221,359	G Plus Business License Fee	200
G Quarterly Taxable Wages (F/4)	2,549,625			H Total Tax Due (E+F+G)	343,405
H Quarterly Deduction	-				
I Taxable Quarterly Amount (G-H)	2,549,625				
J Tax Rate	2.000%				
K Quarterly MBT (I*J)	50,993				
L Annual MBT (K*4)	203,970				
M Commerce Tax Credit (50%*C)	6,630				
N Net MBT (L-M)	197,340				
O Plus Business License Fee	500				
P Total Tax (C+N+O)	211,100				
<b>Effective Tax Rate (P/A)</b>	<b>0.211%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.221%</b>	<b>Effective Tax Rate</b>	<b>0.343%</b>
9. Gold Mine		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
<b>Hybrid Tax: Assembly Bill 464</b>					
A Receipts as defined	100,000,000	A Gross Receipts	100,000,000	A Receipts as defined	100,000,000
B Annual Payroll	12,069,231	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Health Cost (0%)	-	C Net Revenue (A-B)	99,000,000	C Net Revenue (A-B)	100,000,000
D Taxable Wages (B-C)	12,069,231	D Cost of Goods Sold	unknown	D Cost of Goods Sold	unknown
E Quarterly Taxable Wages (D/4)	3,017,308	E Employee Compensation	12,069,231	E Employee Compensation	12,069,231
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	29,700,000	F 30% of Net Revenue (30%*C)	30,000,000
G Taxable Quarterly Amount (E-F)	2,967,308	G Deduction (Max of D,E,F)	29,700,000	G Deduction (Max of D,E,F)	30,000,000
H Tax Rate	1.56%	H Margin (C-G)	69,300,000	H Margin (C-G)	70,000,000
I Quarterly Tax (G*H)	46,290	I Tax Rate	0.80%	I Tax Rate	2.00%
J Annual Tax (I*4)	185,160	J Tax (H*I)	554,400	J Tax (H*I)	1,400,000
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	115,344	K Credit for MBT Paid (assume current rate)	115,344
L Total Tax (J+K)	185,660	L Net Margin Tax Due (J-K)	439,056	L Net Margin Tax Due (J-K)	1,284,656
		M Total tax due, with MBT (K+L)	554,400	M Total tax due, with MBT (K+L)	1,400,000
		N Plus Business License Fee	200	N Plus Business License Fee	200
		O Total Tax (M+N)	554,600	O Total Tax (M+N)	1,400,200
<b>Effective Tax Rate (J/A)</b>	<b>0.186%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.555%</b>	<b>Effective Tax Rate (O/A)</b>	<b>1.400%</b>
9. Gold Mine		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
<b>Modified Business Tax</b>		<b>2% Rate</b>			
A Receipts as defined	100,000,000	A Receipts as defined	100,000,000	A Gross Receipts	100,000,000
B Annual Payroll	12,069,231	B Annual Payroll	12,069,231	A1 Deduction-Net Proceeds Rev	70,000,000
C Health Cost (15.5%)**	1,870,731	C Health Cost (15.5%)**	1,870,731	A2 Net Revenue (A-A1)	30,000,000
D Taxable Wages (B-C)	10,198,500	D Taxable Wages (B-C)	10,198,500	B Standard Deduction	450,000
E Quarterly Taxable Wages (D/4)	2,549,625	E Quarterly Taxable Wages (D/4)	2,549,625	C Taxable Amount (A2-B)	29,550,000
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000	D Tax Rate	0.25%
G Taxable Quarterly Amount (E-F)	2,464,625	G Taxable Quarterly Amount (E-F)	2,464,625	E Tax Due (C*D)	73,875
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	28,836	I Quarterly Tax (G*H)	49,293		
J Annual Tax (I*4)	115,344	J Annual Tax (I*4)	197,170		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	115,544	L Total Tax (J+K)	197,370		
<b>Effective Tax Rate (L/A)</b>	<b>0.116%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.197%</b>	<b>Effective Tax Rate (E/A)</b>	<b>0.074%</b>

Source: Estimates for Gross receipts and deduction for revenue subject to net proceeds of minerals tax based on typical gold mine from 2013-2014 Net Proceeds of Minerals Report

\* Estimate based on actual MBT paid

\*\* Estimate base on average health care deduction for industry

Small Business Scenarios

1. Small Business- Professional Services: \$25,000					
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
A Receipts as defined	25,000	A Receipts as defined	25,000	A Receipts as defined	25,000
B Commerce Tax Rate	0.181%	A1 Exemption for Business w 66 2/3 average annual wage	28,100	A1 Exemption for Business w 66 2/3 average annual wage	28,100
C Commerce Tax (A-\$4.0M*B)	-	A2 Receipts after exemption	-	A2 Receipts after exemption	-
D Annual Payroll	-	B Tax Rate for Industry	0.197%	B Deduction for first \$100,000	100,000
E Health Cost	-	C Range for Industry	0 to 125,000	C Net	-
F Taxable Wages (D-E)	-	D Business License Fee Due	-	D Tax Rate	0.465%
G Quarterly Taxable Wages (F/4)	-	E Plus MBT current rate	-	E Tax (C*D)+\$200	-
H Quarterly Deduction	50,000	F Total Tax Due (D+E)	-	F Plus MBT for Financial & Mining	-
I Taxable Quarterly Amount (G-H)	-			G Plus Business License Fee (exempt)	-
J Tax Rate	1.475%			H Total Tax Due (E+F+G)	-
K Quarterly MBT (I*J)	-				
L Annual MBT (K*4)	-				
M Commerce Tax Credit (50%*C)	-				
N Net MBT (L-M)	-				
O Plus Business License Fee (exempt)	-				
P Total Tax (C+N+O)	-				
<b>Effective Tax Rate (P/A)</b>	<b>0.000%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.000%</b>	<b>Effective Tax Rate</b>	<b>0.000%</b>
1. Small Business- Professional Services: \$25,000					
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>		<b>Margin Tax 2014</b>	
A Receipts as defined	25,000	A Receipts as defined	25,000	A Receipts as defined	25,000
B Annual Payroll	-	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Health Cost (0%)	-	C Net Revenue (A-B)	-	C Net Revenue (A-B) If less than \$1M, then \$0	-
D Taxable Wages (B-C)	-	D Cost of Goods Sold	-	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	-	E Employee Compensation	-	E Employee Compensation	-
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	-	F 30% of Net Revenue (30%*C)	-
G Taxable Quarterly Amount (E-F)	-	G Deduction (Max of D,E,F)	-	G Deduction (Max of D,E,F)	-
H Tax Rate	1.56%	H Margin (C-G)	-	H Margin (C-G)	-
I Quarterly Tax (G*H)	-	I Tax Rate	0.80%	I Tax Rate	2.00%
J Annual Tax (I*4)	-	J Tax (H*I)	-	J Tax (H*I)	-
K Plus Business License Fee (exempt)	-	K Credit for MBT Paid (assume current rate)	-	K Credit for MBT Paid (assume current rate)	-
L Total Tax (J+K)	-	L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-	M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	-	N Plus Business License Fee	-
		O Total Tax (M+N)	-	O Total Tax (M+N)	-
<b>Effective Tax Rate (L/A)</b>	<b>0.000%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.000%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.000%</b>
1. Small Business- Professional Services: \$25,000					
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>		<b>Gross Receipts Tax: 2003 Proposal</b>	
A Receipts as defined	25,000	A Receipts as defined	25,000	A Receipts as defined	25,000
B Annual Payroll	-	B Annual Payroll	-	B Standard Deduction	450,000
C Health Cost	-	C Health Cost	-	C Taxable Amount (A-B)	-
D Taxable Wages (B-C)	-	D Taxable Wages (B-C)	-	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	-	E Quarterly Taxable Wages (D/4)	-	E Tax Due (C*D)	-
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-		
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-		
K Plus Business License Fee	-	K Plus Business License Fee	-		
L Total Tax (J+K)	-	L Total Tax (J+K)	-		
<b>Effective Tax Rate (L/A)</b>	<b>0.000%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.000%</b>	<b>Effective Tax Rate (E/A)</b>	<b>0.000%</b>



Small Business Scenarios

2. Small Business- Professional Services: \$50,000			
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>	
A Receipts as defined	50,000	A Receipts as defined	50,000
B Commerce Tax Rate	0.181%	B Tax Rate for Industry	0.197%
C Commerce Tax (A-\$4.0M*B)	-	C Range for Industry	0 to 125,000
D Annual Payroll	-	D Business License Fee Due	400
E Health Cost	-	E Plus MBT current rate	-
F Taxable Wages (D-E)	-	F Total Tax Due (D+E)	400
G Quarterly Taxable Wages (F/4)	-		
H Quarterly Deduction	50,000		
I Taxable Quarterly Amount (G-H)	-		
J Tax Rate	1.475%		
K Quarterly MBT (I*J)	-		
L Annual MBT (K*4)	-		
M Commerce Tax Credit (50%*C)	-		
N Net MBT (L-M)	-		
O Plus Business License Fee	200		
P Total Tax (C+N+O)	200		
<b>Effective Tax Rate (P/A)</b>	<b>0.400%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.800%</b>
		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
		A Receipts as defined	50,000
		B Deduction for first \$100,000	100,000
		C Net	-
		D Tax Rate	0.465%
		E Tax (C*D)+\$200	-
		F Plus MBT for Financial & Mining	-
		G Plus Business License Fee	200
		H Total Tax Due (E+F+G)	200
		<b>Effective Tax Rate</b>	<b>0.400%</b>
2. Small Business- Professional Services: \$50,000			
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>	
A Receipts as defined	50,000	A Receipts as defined	50,000
B Annual Payroll	-	B Deduction of first \$1 million	1,000,000
C Health Cost (0%)	-	C Net Revenue (A-B)	-
D Taxable Wages (B-C)	-	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	-	E Employee Compensation	-
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	-
G Taxable Quarterly Amount (E-F)	-	G Deduction (Max of D,E,F)	-
H Tax Rate	1.56%	H Margin (C-G)	-
I Quarterly Tax (G*H)	-	I Tax Rate	0.80%
J Annual Tax (I*4)	-	J Tax (H*I)	-
K Plus Business License Fee	300	K Credit for MBT Paid (assume current rate)	-
L Total Tax (J+K)	300	L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.600%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.400%</b>
		<b>Margin Tax 2014</b>	
		A Receipts as defined	50,000
		B Deductions	-
		C Net Revenue (A-B) If less than \$1M, then \$0	-
		D Cost of Goods Sold	-
		E Employee Compensation	-
		F 30% of Net Revenue (30%*C)	-
		G Deduction (Max of D,E,F)	-
		H Margin (C-G)	-
		I Tax Rate	2.00%
		J Tax (H*I)	-
		K Credit for MBT Paid (assume current rate)	-
		L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
		<b>Effective Tax Rate (O/A)</b>	<b>0.400%</b>
2. Small Business- Professional Services: \$50,000			
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>	
A Receipts as defined	50,000	A Receipts as defined	50,000
B Annual Payroll	-	B Annual Payroll	-
C Health Cost	-	C Health Cost	-
D Taxable Wages (B-C)	-	D Taxable Wages (B-C)	-
E Quarterly Taxable Wages (D/4)	-	E Quarterly Taxable Wages (D/4)	-
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	200	L Total Tax (J+K)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.400%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.400%</b>
		<b>Gross Receipts Tax: 2003 Proposal</b>	
		A Receipts as defined	50,000
		B Standard Deduction	450,000
		C Taxable Amount (A-B)	-
		D Tax Rate	0.25%
		E Tax Due (C*D)	-
		<b>Effective Tax Rate (E/A)</b>	<b>0.000%</b>

Small Business Scenarios

3. Small Business- Professional Services: \$100,000			
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>	
A Receipts as defined	100,000	A Receipts as defined	100,000
B Commerce Tax Rate	0.181%	B Tax Rate for Industry	0.197%
C Commerce Tax (A-\$4.0M*B)	-	C Range for Industry	0 to 125,000
D Annual Payroll	-	D Business License Fee Due	400
E Health Cost	-	E Plus MBT current rate	-
F Taxable Wages (D-E)	-	F Total Tax Due (D+E)	400
G Quarterly Taxable Wages (F/4)	-		
H Quarterly Deduction	50,000		
I Taxable Quarterly Amount (G-H)	-		
J Tax Rate	1.475%		
K Quarterly MBT (I*J)	-		
L Annual MBT (K*4)	-		
M Commerce Tax Credit (50%*C)	-		
N Net MBT (L-M)	-		
O Plus Business License Fee	200		
P Total Tax (C+N+O)	200		
<b>Effective Tax Rate (P/A)</b>	<b>0.200%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.400%</b>
		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
		A Receipts as defined	100,000
		B Deduction for first \$100,000	100,000
		C Net	-
		D Tax Rate	0.465%
		E Tax (C*D)+\$200	-
		F Plus MBT for Financial & Mining	-
		G Plus Business License Fee	200
		H Total Tax Due (E+F+G)	200
		<b>Effective Tax Rate</b>	<b>0.200%</b>
3. Small Business- Professional Services: \$100,000			
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>	
A Receipts as defined	100,000	A Receipts as defined	100,000
B Annual Payroll	-	B Deduction of first \$1 million	1,000,000
C Health Cost (0%)	-	C Net Revenue (A-B)	-
D Taxable Wages (B-C)	-	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	-	E Employee Compensation	-
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	-
G Taxable Quarterly Amount (E-F)	-	G Deduction (Max of D,E,F)	-
H Tax Rate	1.56%	H Margin (C-G)	-
I Quarterly Tax (G*H)	-	I Tax Rate	0.80%
J Annual Tax (I*4)	-	J Tax (H*I)	-
K Plus Business License Fee	300	K Credit for MBT Paid (assume current rate)	-
L Total Tax (J+K)	300	L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.300%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.200%</b>
		<b>Margin Tax 2014</b>	
		A Receipts as defined	100,000
		B Deductions	-
		C Net Revenue (A-B) If less than \$1M, then \$0	-
		D Cost of Goods Sold	-
		E Employee Compensation	-
		F 30% of Net Revenue (30%*C)	-
		G Deduction (Max of D,E,F)	-
		H Margin (C-G)	-
		I Tax Rate	2.00%
		J Tax (H*I)	-
		K Credit for MBT Paid (assume current rate)	-
		L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
		<b>Effective Tax Rate (O/A)</b>	<b>0.200%</b>
3. Small Business- Professional Services: \$100,000			
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>	
A Receipts as defined	100,000	A Receipts as defined	100,000
B Annual Payroll	-	B Annual Payroll	-
C Health Cost	-	C Health Cost	-
D Taxable Wages (B-C)	-	D Taxable Wages (B-C)	-
E Quarterly Taxable Wages (D/4)	-	E Quarterly Taxable Wages (D/4)	-
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	200	L Total Tax (J+K)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.200%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.200%</b>
		<b>Gross Receipts Tax: 2003 Proposal</b>	
		A Receipts as defined	100,000
		B Standard Deduction	450,000
		C Taxable Amount (A-B)	-
		D Tax Rate	0.25%
		E Tax Due (C*D)	-
		<b>Effective Tax Rate (E/A)</b>	<b>0.000%</b>

Small Business Scenarios

4. Small Business- Professional Services: \$125,000			
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>	
A Receipts as defined	125,000	A Receipts as defined	125,000
B Commerce Tax Rate	0.181%	B Tax Rate for Industry	0.197%
C Commerce Tax (A-\$4.0M*B)	-	C Range for Industry	0 to 125,000
D Annual Payroll	-	D Business License Fee Due	400
E Health Cost	-	E Plus MBT current rate	-
F Taxable Wages (D-E)	-	F Total Tax Due (D+E)	400
G Quarterly Taxable Wages (F/4)	-		
H Quarterly Deduction	50,000		
I Taxable Quarterly Amount (G-H)	-		
J Tax Rate	1.475%		
K Quarterly MBT (I*J)	-		
L Annual MBT (K*4)	-		
M Commerce Tax Credit (50%*C)	-		
N Net MBT (L-M)	-		
O Plus Business License Fee	200		
P Total Tax (C+N+O)	200		
<b>Effective Tax Rate (P/A)</b>	<b>0.160%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.320%</b>
		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
		A Receipts as defined	125,000
		B Deduction for first \$100,000	100,000
		C Net	25,000
		D Tax Rate	0.465%
		E Tax (C*D)+\$200	316
		F Plus MBT for Financial & Mining	-
		G Plus Business License Fee	200
		H Total Tax Due (E+F+G)	516
		<b>Effective Tax Rate</b>	<b>0.413%</b>
4. Small Business- Professional Services: \$125,000			
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>	
A Receipts as defined	125,000	A Receipts as defined	125,000
B Annual Payroll	-	B Deduction of first \$1 million	1,000,000
C Health Cost (0%)	-	C Net Revenue (A-B)	-
D Taxable Wages (B-C)	-	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	-	E Employee Compensation	-
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	-
G Taxable Quarterly Amount (E-F)	-	G Deduction (Max of D,E,F)	-
H Tax Rate	1.56%	H Margin (C-G)	-
I Quarterly Tax (G*H)	-	I Tax Rate	0.80%
J Annual Tax (I*4)	-	J Tax (H*I)	-
K Plus Business License Fee	300	K Credit for MBT Paid (assume current rate)	-
L Total Tax (J+K)	300	L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.240%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.160%</b>
		<b>Margin Tax 2014</b>	
		A Receipts as defined	125,000
		B Deductions	-
		C Net Revenue (A-B) If less than \$1M, then \$0	-
		D Cost of Goods Sold	-
		E Employee Compensation	-
		F 30% of Net Revenue (30%*C)	-
		G Deduction (Max of D,E,F)	-
		H Margin (C-G)	-
		I Tax Rate	2.00%
		J Tax (H*I)	-
		K Credit for MBT Paid (assume current rate)	-
		L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
		<b>Effective Tax Rate (O/A)</b>	<b>0.160%</b>
4. Small Business- Professional Services: \$125,000			
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>	
A Receipts as defined	125,000	A Receipts as defined	125,000
B Annual Payroll	-	B Annual Payroll	-
C Health Cost	-	C Health Cost	-
D Taxable Wages (B-C)	-	D Taxable Wages (B-C)	-
E Quarterly Taxable Wages (D/4)	-	E Quarterly Taxable Wages (D/4)	-
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	200	L Total Tax (J+K)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.160%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.160%</b>
		<b>Gross Receipts Tax: 2003 Proposal</b>	
		A Receipts as defined	125,000
		B Standard Deduction	450,000
		C Taxable Amount (A-B)	-
		D Tax Rate	0.25%
		E Tax Due (C*D)	-
		<b>Effective Tax Rate (E/A)</b>	<b>0.000%</b>

Small Business Scenarios

5. Small Business- Professional Services: \$150,000			
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>	
A Receipts as defined	150,000	A Receipts as defined	150,000
B Commerce Tax Rate	0.181%	B Tax Rate for Industry	0.197%
C Commerce Tax (A-\$4.0M*B)	-	C Range for Industry	143,752 to 165,318
D Annual Payroll	-	D Business License Fee Due	400
E Health Cost	-	E Plus MBT current rate	-
F Taxable Wages (D-E)	-	F Total Tax Due (D+E)	400
G Quarterly Taxable Wages (F/4)	-		
H Quarterly Deduction	50,000		
I Taxable Quarterly Amount (G-H)	-		
J Tax Rate	1.475%		
K Quarterly MBT (I*J)	-		
L Annual MBT (K*4)	-		
M Commerce Tax Credit (50%*C)	-		
N Net MBT (L-M)	-		
O Plus Business License Fee	500		
P Total Tax (C+N+O)	500		
<b>Effective Tax Rate (P/A)</b>	<b>0.333%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.267%</b>
		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
		A Receipts as defined	150,000
		B Deduction for first \$100,000	100,000
		C Net	50,000
		D Tax Rate	0.465%
		E Tax (C*D)+\$200	433
		F Plus MBT for Financial & Mining	-
		G Plus Business License Fee	200
		H Total Tax Due (E+F+G)	633
		<b>Effective Tax Rate</b>	<b>0.422%</b>
5. Small Business- Professional Services: \$150,000			
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>	
A Receipts as defined	150,000	A Receipts as defined	150,000
B Annual Payroll	-	B Deduction of first \$1 million	1,000,000
C Health Cost (0%)	-	C Net Revenue (A-B)	-
D Taxable Wages (B-C)	-	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	-	E Employee Compensation	-
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	-
G Taxable Quarterly Amount (E-F)	-	G Deduction (Max of D,E,F)	-
H Tax Rate	1.56%	H Margin (C-G)	-
I Quarterly Tax (G*H)	-	I Tax Rate	0.80%
J Annual Tax (I*4)	-	J Tax (H*I)	-
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	-
L Total Tax (J+K)	500	L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.333%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.133%</b>
		<b>Margin Tax 2014</b>	
		A Receipts as defined	150,000
		B Deductions	-
		C Net Revenue (A-B) If less than \$1M, then \$0	-
		D Cost of Goods Sold	-
		E Employee Compensation	-
		F 30% of Net Revenue (30%*C)	-
		G Deduction (Max of D,E,F)	-
		H Margin (C-G)	-
		I Tax Rate	2.00%
		J Tax (H*I)	-
		K Credit for MBT Paid (assume current rate)	-
		L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
		<b>Effective Tax Rate (O/A)</b>	<b>0.133%</b>
5. Small Business- Professional Services: \$150,000			
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>	
A Receipts as defined	150,000	A Receipts as defined	150,000
B Annual Payroll	-	B Annual Payroll	-
C Health Cost (7%)	-	C Health Cost (7%)	-
D Taxable Wages (B-C)	-	D Taxable Wages (B-C)	-
E Quarterly Taxable Wages (D/4)	-	E Quarterly Taxable Wages (D/4)	-
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	200	L Total Tax (J+K)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.133%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.133%</b>
		<b>Gross Receipts Tax: 2003 Proposal</b>	
		A Receipts as defined	150,000
		B Standard Deduction	450,000
		C Taxable Amount (A-B)	-
		D Tax Rate	0.25%
		E Tax Due (C*D)	-
		<b>Effective Tax Rate (E/A)</b>	<b>0.000%</b>

Small Business Scenarios

6. Small Business- Professional Services: \$200,000			
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>	
A Receipts as defined	200,000	A Receipts as defined	200,000
B Commerce Tax Rate	0.181%	B Tax Rate for Industry	0.197%
C Commerce Tax (A-\$4.0M*B)	-	C Range for Industry	190,114 to 218,632
D Annual Payroll	76,000	D Business License Fee Due	403
E Health Cost	5,320	E Plus MBT current rate	-
F Taxable Wages (D-E)	70,680	F Total Tax Due (D+E)	403
G Quarterly Taxable Wages (F/4)	17,670		
H Quarterly Deduction	50,000		
I Taxable Quarterly Amount (G-H)	-		
J Tax Rate	1.475%		
K Quarterly MBT (I*J)	-		
L Annual MBT (K*4)	-		
M Commerce Tax Credit (50%*C)	-		
N Net MBT (L-M)	-		
O Plus Business License Fee	500		
P Total Tax (C+N+O)	500		
<b>Effective Tax Rate (P/A)</b>	<b>0.250%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.202%</b>
		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
		A Receipts as defined	200,000
		B Deduction for first \$100,000	100,000
		C Net	100,000
		D Tax Rate	0.465%
		E Tax (C*D)+\$200	665
		F Plus MBT for Financial & Mining	-
		G Plus Business License Fee	200
		H Total Tax Due (E+F+G)	865
		<b>Effective Tax Rate</b>	<b>0.433%</b>
6. Small Business- Professional Services: \$200,000			
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>	
A Receipts as defined	200,000	A Receipts as defined	200,000
B Annual Payroll	76,000	B Deduction of first \$1 million	1,000,000
C Health Cost (0%)	-	C Net Revenue (A-B)	-
D Taxable Wages (B-C)	76,000	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	19,000	E Employee Compensation	76,000
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	-
G Taxable Quarterly Amount (E-F)	-	G Deduction (Max of D,E,F)	76,000
H Tax Rate	1.56%	H Margin (C-G)	-
I Quarterly Tax (G*H)	-	I Tax Rate	0.80%
J Annual Tax (I*4)	-	J Tax (H*I)	-
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	-
L Total Tax (J+K)	500	L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.250%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.100%</b>
		<b>Margin Tax 2014</b>	
		A Receipts as defined	200,000
		B Deductions	-
		C Net Revenue (A-B) If less than \$1M, then \$0	-
		D Cost of Goods Sold	-
		E Employee Compensation	76,000
		F 30% of Net Revenue (30%*C)	-
		G Deduction (Max of D,E,F)	76,000
		H Margin (C-G)	-
		I Tax Rate	2.00%
		J Tax (H*I)	-
		K Credit for MBT Paid (assume current rate)	-
		L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
		<b>Effective Tax Rate (O/A)</b>	<b>0.100%</b>
6. Small Business- Professional Services: \$200,000			
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>	
A Receipts as defined	200,000	A Receipts as defined	200,000
B Annual Payroll	76,000	B Annual Payroll	76,000
C Health Cost (7%)	5,320	C Health Cost (7%)	5,320
D Taxable Wages (B-C)	70,680	D Taxable Wages (B-C)	70,680
E Quarterly Taxable Wages (D/4)	17,670	E Quarterly Taxable Wages (D/4)	17,670
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	200	L Total Tax (J+K)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.100%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.100%</b>
		<b>Gross Receipts Tax: 2003 Proposal</b>	
		A Receipts as defined	200,000
		B Standard Deduction	450,000
		C Taxable Amount (A-B)	-
		D Tax Rate	0.25%
		E Tax Due (C*D)	-
		<b>Effective Tax Rate (E/A)</b>	<b>0.000%</b>

Small Business Scenarios

7. Small Business- Professional Services: \$250,000			
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>	
A Receipts as defined	250,000	A Receipts as defined	250,000
B Commerce Tax Rate	0.181%	B Tax Rate for Industry	0.197%
C Commerce Tax (A-\$4.0M*B)	-	C Range for Industry	218,633 to 251,427
D Annual Payroll	95,000	D Business License Fee Due	463
E Health Cost	6,650	E Plus MBT current rate	-
F Taxable Wages (D-E)	88,350	F Total Tax Due (D+E)	463
G Quarterly Taxable Wages (F/4)	22,088		
H Quarterly Deduction	50,000		
I Taxable Quarterly Amount (G-H)	-		
J Tax Rate	1.475%		
K Quarterly MBT (I*J)	-		
L Annual MBT (K*4)	-		
M Commerce Tax Credit (50%*C)	-		
N Net MBT (L-M)	-		
O Plus Business License Fee	500		
P Total Tax (C+N+O)	500		
<b>Effective Tax Rate (P/A)</b>	<b>0.200%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.185%</b>
		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
		A Receipts as defined	250,000
		B Deduction for first \$100,000	100,000
		C Net	150,000
		D Tax Rate	0.465%
		E Tax (C*D)+\$200	898
		F Plus MBT for Financial & Mining	-
		G Plus Business License Fee	200
		H Total Tax Due (E+F+G)	1,098
		<b>Effective Tax Rate</b>	<b>0.439%</b>
7. Small Business- Professional Services: \$250,000			
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>	
A Receipts as defined	250,000	A Receipts as defined	250,000
B Annual Payroll	95,000	B Deduction of first \$1 million	1,000,000
C Health Cost (0%)	-	C Net Revenue (A-B)	-
D Taxable Wages (B-C)	95,000	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	23,750	E Employee Compensation	95,000
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	-
G Taxable Quarterly Amount (E-F)	-	G Deduction (Max of D,E,F)	95,000
H Tax Rate	1.56%	H Margin (C-G)	-
I Quarterly Tax (G*H)	-	I Tax Rate	0.80%
J Annual Tax (I*4)	-	J Tax (H*I)	-
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	-
L Total Tax (J+K)	500	L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.200%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.080%</b>
		<b>Margin Tax 2014</b>	
		A Receipts as defined	250,000
		B Deductions	-
		C Net Revenue (A-B) If less than \$1M, then \$0	-
		D Cost of Goods Sold	-
		E Employee Compensation	95,000
		F 30% of Net Revenue (30%*C)	-
		G Deduction (Max of D,E,F)	95,000
		H Margin (C-G)	-
		I Tax Rate	2.00%
		J Tax (H*I)	-
		K Credit for MBT Paid (assume current rate)	-
		L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
		<b>Effective Tax Rate (O/A)</b>	<b>0.080%</b>
7. Small Business- Professional Services: \$250,000			
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>	
A Receipts as defined	250,000	A Receipts as defined	250,000
B Annual Payroll	95,000	B Annual Payroll	95,000
C Health Cost (7%)	6,650	C Health Cost (7%)	6,650
D Taxable Wages (B-C)	88,350	D Taxable Wages (B-C)	88,350
E Quarterly Taxable Wages (D/4)	22,088	E Quarterly Taxable Wages (D/4)	22,088
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	200	L Total Tax (J+K)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.080%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.080%</b>
		<b>Gross Receipts Tax: 2003 Proposal</b>	
		A Receipts as defined	250,000
		B Standard Deduction	450,000
		C Taxable Amount (A-B)	-
		D Tax Rate	0.25%
		E Tax Due (C*D)	-
		<b>Effective Tax Rate (E/A)</b>	<b>0.000%</b>

Small Business Scenarios

8. Small Business- Professional Services: \$300,000			
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>	
A Receipts as defined	300,000	A Receipts as defined	300,000
B Commerce Tax Rate	0.181%	B Tax Rate for Industry	0.197%
C Commerce Tax (A-\$4.0M*B)	-	C Range for Industry	289,144 to 332,515
D Annual Payroll	114,000	D Business License Fee Due	613
E Health Cost	7,980	E Plus MBT current rate	-
F Taxable Wages (D-E)	106,020	F Total Tax Due (D+E)	613
G Quarterly Taxable Wages (F/4)	26,505		
H Quarterly Deduction	50,000		
I Taxable Quarterly Amount (G-H)	-		
J Tax Rate	1.475%		
K Quarterly MBT (I*J)	-		
L Annual MBT (K*4)	-		
M Commerce Tax Credit (50%*C)	-		
N Net MBT (L-M)	-		
O Plus Business License Fee	500		
P Total Tax (C+N+O)	500		
<b>Effective Tax Rate (P/A)</b>	<b>0.167%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.204%</b>
		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
		A Receipts as defined	300,000
		B Deduction for first \$100,000	100,000
		C Net	200,000
		D Tax Rate	0.465%
		E Tax (C*D)+\$200	1,130
		F Plus MBT for Financial & Mining	-
		G Plus Business License Fee	200
		H Total Tax Due (E+F+G)	1,330
		<b>Effective Tax Rate</b>	<b>0.443%</b>
8. Small Business- Professional Services: \$300,000			
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>	
A Receipts as defined	300,000	A Receipts as defined	300,000
B Annual Payroll	114,000	B Deduction of first \$1 million	1,000,000
C Health Cost (0%)	-	C Net Revenue (A-B)	-
D Taxable Wages (B-C)	114,000	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	28,500	E Employee Compensation	114,000
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	-
G Taxable Quarterly Amount (E-F)	-	G Deduction (Max of D,E,F)	114,000
H Tax Rate	1.56%	H Margin (C-G)	-
I Quarterly Tax (G*H)	-	I Tax Rate	0.80%
J Annual Tax (I*4)	-	J Tax (H*I)	-
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	-
L Total Tax (J+K)	500	L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.167%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.067%</b>
		<b>Margin Tax 2014</b>	
		A Receipts as defined	300,000
		B Deductions	-
		C Net Revenue (A-B) If less than \$1M, then \$0	-
		D Cost of Goods Sold	-
		E Employee Compensation	114,000
		F 30% of Net Revenue (30%*C)	-
		G Deduction (Max of D,E,F)	114,000
		H Margin (C-G)	-
		I Tax Rate	2.00%
		J Tax (H*I)	-
		K Credit for MBT Paid (assume current rate)	-
		L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
		<b>Effective Tax Rate (O/A)</b>	<b>0.067%</b>
8. Small Business- Professional Services: \$300,000			
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>	
A Receipts as defined	300,000	A Receipts as defined	300,000
B Annual Payroll	114,000	B Annual Payroll	114,000
C Health Cost (7%)	7,980	C Health Cost (7%)	7,980
D Taxable Wages (B-C)	106,020	D Taxable Wages (B-C)	106,020
E Quarterly Taxable Wages (D/4)	26,505	E Quarterly Taxable Wages (D/4)	26,505
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	200	L Total Tax (J+K)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.067%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.067%</b>
		<b>Gross Receipts Tax: 2003 Proposal</b>	
		A Receipts as defined	300,000
		B Standard Deduction	450,000
		C Taxable Amount (A-B)	-
		D Tax Rate	0.25%
		E Tax Due (C*D)	-
		<b>Effective Tax Rate (E/A)</b>	<b>0.000%</b>

Small Business Scenarios

9. Small Business- Professional Services: \$400,000			
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>	
A Receipts as defined	400,000	A Receipts as defined	400,000
B Commerce Tax Rate	0.181%	B Tax Rate for Industry	0.197%
C Commerce Tax (A-\$4.0M*B)	-	C Range for Industry	382,395 to 439,754
D Annual Payroll	152,000	D Business License Fee Due	810
E Health Cost	10,640	E Plus MBT current rate	-
F Taxable Wages (D-E)	141,360	F Total Tax Due (D+E)	810
G Quarterly Taxable Wages (F/4)	35,340		
H Quarterly Deduction	50,000		
I Taxable Quarterly Amount (G-H)	-		
J Tax Rate	1.475%		
K Quarterly MBT (I*J)	-		
L Annual MBT (K*4)	-		
M Commerce Tax Credit (50%*C)	-		
N Net MBT (L-M)	-		
O Plus Business License Fee	500		
P Total Tax (C+N+O)	500		
<b>Effective Tax Rate (P/A)</b>	<b>0.125%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.203%</b>
		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
		A Receipts as defined	400,000
		B Deduction for first \$100,000	100,000
		C Net	300,000
		D Tax Rate	0.465%
		E Tax (C*D)+\$200	1,595
		F Plus MBT for Financial & Mining	-
		G Plus Business License Fee	200
		H Total Tax Due (E+F+G)	1,795
		<b>Effective Tax Rate</b>	<b>0.449%</b>
9. Small Business- Professional Services: \$400,000			
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>	
A Receipts as defined	400,000	A Receipts as defined	400,000
B Annual Payroll	152,000	B Deduction of first \$1 million	1,000,000
C Health Cost (0%)	-	C Net Revenue (A-B)	-
D Taxable Wages (B-C)	152,000	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	38,000	E Employee Compensation	152,000
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	-
G Taxable Quarterly Amount (E-F)	-	G Deduction (Max of D,E,F)	152,000
H Tax Rate	1.56%	H Margin (C-G)	-
I Quarterly Tax (G*H)	-	I Tax Rate	0.80%
J Annual Tax (I*4)	-	J Tax (H*I)	-
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	-
L Total Tax (J+K)	500	L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.125%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.050%</b>
		<b>Margin Tax 2014</b>	
		A Receipts as defined	400,000
		B Deductions	-
		C Net Revenue (A-B) If less than \$1M, then \$0	-
		D Cost of Goods Sold	-
		E Employee Compensation	152,000
		F 30% of Net Revenue (30%*C)	-
		G Deduction (Max of D,E,F)	152,000
		H Margin (C-G)	-
		I Tax Rate	2.00%
		J Tax (H*I)	-
		K Credit for MBT Paid (assume current rate)	-
		L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
		<b>Effective Tax Rate (O/A)</b>	<b>0.050%</b>
9. Small Business- Professional Services: \$400,000			
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>	
A Receipts as defined	400,000	A Receipts as defined	400,000
B Annual Payroll	152,000	B Annual Payroll	152,000
C Health Cost (7%)	10,640	C Health Cost (7%)	10,640
D Taxable Wages (B-C)	141,360	D Taxable Wages (B-C)	141,360
E Quarterly Taxable Wages (D/4)	35,340	E Quarterly Taxable Wages (D/4)	35,340
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	200	L Total Tax (J+K)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.050%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.050%</b>
		<b>Gross Receipts Tax: 2003 Proposal</b>	
		A Receipts as defined	400,000
		B Standard Deduction	450,000
		C Taxable Amount (A-B)	-
		D Tax Rate	0.25%
		E Tax Due (C*D)	-
		<b>Effective Tax Rate (E/A)</b>	<b>0.000%</b>



Small Business Scenarios

10. Small Business- Professional Services: \$500,000			
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>	
A Receipts as defined	500,000	A Receipts as defined	500,000
B Commerce Tax Rate	0.181%	B Tax Rate for Industry	0.197%
C Commerce Tax (A-\$4.0M*B)	-	C Range for Industry	439,755 to 505,718
D Annual Payroll	190,000	D Business License Fee Due	932
E Health Cost	13,300	E Plus MBT current rate	-
F Taxable Wages (D-E)	176,700	F Total Tax Due (D+E)	932
G Quarterly Taxable Wages (F/4)	44,175		
H Quarterly Deduction	50,000		
I Taxable Quarterly Amount (G-H)	-		
J Tax Rate	1.475%		
K Quarterly MBT (I*J)	-		
L Annual MBT (K*4)	-		
M Commerce Tax Credit (50%*C)	-		
N Net MBT (L-M)	-		
O Plus Business License Fee	500		
P Total Tax (C+N+O)	500		
<b>Effective Tax Rate (P/A)</b>	<b>0.100%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.186%</b>
		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
		A Receipts as defined	500,000
		B Deduction for first \$100,000	100,000
		C Net	400,000
		D Tax Rate	0.465%
		E Tax (C*D)+\$200	2,060
		F Plus MBT for Financial & Mining	-
		G Plus Business License Fee	200
		H Total Tax Due (E+F+G)	2,260
		<b>Effective Tax Rate</b>	<b>0.452%</b>
10. Small Business- Professional Services: \$500,000			
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>	
A Receipts as defined	500,000	A Receipts as defined	500,000
B Annual Payroll	190,000	B Deduction of first \$1 million	1,000,000
C Health Cost (0%)	-	C Net Revenue (A-B)	-
D Taxable Wages (B-C)	190,000	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	47,500	E Employee Compensation	190,000
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	-
G Taxable Quarterly Amount (E-F)	-	G Deduction (Max of D,E,F)	190,000
H Tax Rate	1.56%	H Margin (C-G)	-
I Quarterly Tax (G*H)	-	I Tax Rate	0.80%
J Annual Tax (I*4)	-	J Tax (H*I)	-
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	-
L Total Tax (J+K)	500	L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.100%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.040%</b>
		<b>Margin Tax 2014</b>	
		A Receipts as defined	500,000
		B Deductions	-
		C Net Revenue (A-B) If less than \$1M, then \$0	-
		D Cost of Goods Sold	-
		E Employee Compensation	190,000
		F 30% of Net Revenue (30%*C)	-
		G Deduction (Max of D,E,F)	190,000
		H Margin (C-G)	-
		I Tax Rate	2.00%
		J Tax (H*I)	-
		K Credit for MBT Paid (assume current rate)	-
		L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
		<b>Effective Tax Rate (O/A)</b>	<b>0.040%</b>
10. Small Business- Professional Services: \$500,000			
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>	
<b>Current Rate</b>		<b>2% Rate</b>	
A Receipts as defined	500,000	A Receipts as defined	500,000
B Annual Payroll	190,000	B Annual Payroll	190,000
C Health Cost (7%)	13,300	C Health Cost (7%)	13,300
D Taxable Wages (B-C)	176,700	D Taxable Wages (B-C)	176,700
E Quarterly Taxable Wages (D/4)	44,175	E Quarterly Taxable Wages (D/4)	44,175
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	200	L Total Tax (J+K)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.040%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.040%</b>
		<b>Gross Receipts Tax: 2003 Proposal</b>	
		A Receipts as defined	500,000
		B Standard Deduction	450,000
		C Taxable Amount (A-B)	50,000
		D Tax Rate	0.25%
		E Tax Due (C*D)	125
		<b>Effective Tax Rate (E/A)</b>	<b>0.025%</b>

Small Business Scenarios

11. Small Business- Professional Services: \$600,000			
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>	
A Receipts as defined	600,000	A Receipts as defined	600,000
B Commerce Tax Rate	0.181%	B Tax Rate for Industry	0.197%
C Commerce Tax (A-\$4.0M*B)	-	C Range for Industry	581,578 to 668,815
D Annual Payroll	228,000	D Business License Fee Due	1,233
E Health Cost	15,960	E Plus MBT current rate	-
F Taxable Wages (D-E)	212,040	F Total Tax Due (D+E)	1,233
G Quarterly Taxable Wages (F/4)	53,010		
H Quarterly Deduction	50,000		
I Taxable Quarterly Amount (G-H)	3,010		
J Tax Rate	1.475%		
K Quarterly MBT (I*J)	44		
L Annual MBT (K*4)	178		
M Commerce Tax Credit (50%*C)	-		
N Net MBT (L-M)	178		
O Plus Business License Fee	500		
P Total Tax (C+N+O)	678		
<b>Effective Tax Rate (P/A)</b>	<b>0.113%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.206%</b>
		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
		A Receipts as defined	600,000
		B Deduction for first \$100,000	100,000
		C Net	500,000
		D Tax Rate	0.465%
		E Tax (C*D)+\$200	2,525
		F Plus MBT for Financial & Mining	-
		G Plus Business License Fee	200
		H Total Tax Due (E+F+G)	2,725
		<b>Effective Tax Rate</b>	<b>0.454%</b>
11. Small Business- Professional Services: \$600,000			
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>	
A Receipts as defined	600,000	A Receipts as defined	600,000
B Annual Payroll	228,000	B Deduction of first \$1 million	1,000,000
C Health Cost (0%)	-	C Net Revenue (A-B)	-
D Taxable Wages (B-C)	228,000	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	57,000	E Employee Compensation	228,000
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	-
G Taxable Quarterly Amount (E-F)	7,000	G Deduction (Max of D,E,F)	228,000
H Tax Rate	1.56%	H Margin (C-G)	-
I Quarterly Tax (G*H)	109	I Tax Rate	0.80%
J Annual Tax (I*4)	437	J Tax (H*I)	-
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	-
L Total Tax (J+K)	937	L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.156%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.033%</b>
		<b>Margin Tax 2014</b>	
		A Receipts as defined	600,000
		B Deductions	-
		C Net Revenue (A-B) If less than \$1M, then \$0	-
		D Cost of Goods Sold	-
		E Employee Compensation	228,000
		F 30% of Net Revenue (30%*C)	-
		G Deduction (Max of D,E,F)	228,000
		H Margin (C-G)	-
		I Tax Rate	2.00%
		J Tax (H*I)	-
		K Credit for MBT Paid (assume current rate)	-
		L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
		<b>Effective Tax Rate (O/A)</b>	<b>0.033%</b>
11. Small Business- Professional Services: \$600,000			
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>	
A Receipts as defined	600,000	A Receipts as defined	600,000
B Annual Payroll	228,000	B Annual Payroll	228,000
C Health Cost (7%)	15,960	C Health Cost (7%)	15,960
D Taxable Wages (B-C)	212,040	D Taxable Wages (B-C)	212,040
E Quarterly Taxable Wages (D/4)	53,010	E Quarterly Taxable Wages (D/4)	53,010
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	200	L Total Tax (J+K)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.033%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.033%</b>
		<b>Gross Receipts Tax: 2003 Proposal</b>	
		A Receipts as defined	600,000
		B Standard Deduction	450,000
		C Taxable Amount (A-B)	150,000
		D Tax Rate	0.25%
		E Tax Due (C*D)	375
		<b>Effective Tax Rate (E/A)</b>	<b>0.063%</b>

Small Business Scenarios

12. Small Business- Professional Services: \$700,000			
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>	
A Receipts as defined	700,000	A Receipts as defined	700,000
B Commerce Tax Rate	0.181%	B Tax Rate for Industry	0.197%
C Commerce Tax (A-\$4.0M*B)	-	C Range for Industry	668,816 to 769,138
D Annual Payroll	266,000	D Business License Fee Due	1,418
E Health Cost	18,620	E Plus MBT current rate	-
F Taxable Wages (D-E)	247,380	F Total Tax Due (D+E)	1,418
G Quarterly Taxable Wages (F/4)	61,845		
H Quarterly Deduction	50,000		
I Taxable Quarterly Amount (G-H)	11,845		
J Tax Rate	1.475%		
K Quarterly MBT (I*J)	175		
L Annual MBT (K*4)	699		
M Commerce Tax Credit (50%*C)	-		
N Net MBT (L-M)	699		
O Plus Business License Fee	500		
P Total Tax (C+N+O)	1,199		
<b>Effective Tax Rate (P/A)</b>	<b>0.171%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.203%</b>
		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
		A Receipts as defined	700,000
		B Deduction for first \$100,000	100,000
		C Net	600,000
		D Tax Rate	0.465%
		E Tax (C*D)+\$200	2,990
		F Plus MBT for Financial & Mining	-
		G Plus Business License Fee	200
		H Total Tax Due (E+F+G)	3,190
		<b>Effective Tax Rate</b>	<b>0.456%</b>
12. Small Business- Professional Services: \$700,000			
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>	
A Receipts as defined	700,000	A Receipts as defined	700,000
B Annual Payroll	266,000	B Deduction of first \$1 million	1,000,000
C Health Cost (0%)	-	C Net Revenue (A-B)	-
D Taxable Wages (B-C)	266,000	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	66,500	E Employee Compensation	266,000
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	-
G Taxable Quarterly Amount (E-F)	16,500	G Deduction (Max of D,E,F)	266,000
H Tax Rate	1.56%	H Margin (C-G)	-
I Quarterly Tax (G*H)	257	I Tax Rate	0.80%
J Annual Tax (I*4)	1,030	J Tax (H*I)	-
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	-
L Total Tax (J+K)	1,530	L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.219%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.029%</b>
		<b>Margin Tax 2014</b>	
		A Receipts as defined	700,000
		B Deductions	-
		C Net Revenue (A-B) If less than \$1M, then \$0	-
		D Cost of Goods Sold	-
		E Employee Compensation	266,000
		F 30% of Net Revenue (30%*C)	-
		G Deduction (Max of D,E,F)	266,000
		H Margin (C-G)	-
		I Tax Rate	2.00%
		J Tax (H*I)	-
		K Credit for MBT Paid (assume current rate)	-
		L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
		<b>Effective Tax Rate (O/A)</b>	<b>0.029%</b>
12. Small Business- Professional Services: \$700,000			
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>	
A Receipts as defined	700,000	A Receipts as defined	700,000
B Annual Payroll	266,000	B Annual Payroll	266,000
C Health Cost (7%)	18,620	C Health Cost (7%)	18,620
D Taxable Wages (B-C)	247,380	D Taxable Wages (B-C)	247,380
E Quarterly Taxable Wages (D/4)	61,845	E Quarterly Taxable Wages (D/4)	61,845
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	200	L Total Tax (J+K)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.029%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.029%</b>
		<b>Gross Receipts Tax: 2003 Proposal</b>	
		A Receipts as defined	700,000
		B Standard Deduction	450,000
		C Taxable Amount (A-B)	250,000
		D Tax Rate	0.25%
		E Tax Due (C*D)	625
		<b>Effective Tax Rate (E/A)</b>	<b>0.089%</b>

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13. Small Business- Professional Services: \$800,000			
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>	
A Receipts as defined	800,000	A Receipts as defined	800,000
B Commerce Tax Rate	0.181%	B Tax Rate for Industry	0.197%
C Commerce Tax (A-\$4.0M*B)	-	C Range for Industry	769,139 to 884,510
D Annual Payroll	304,000	D Business License Fee Due	1,630
E Health Cost	21,280	E Plus MBT current rate	-
F Taxable Wages (D-E)	282,720	F Total Tax Due (D+E)	1,630
G Quarterly Taxable Wages (F/4)	70,680		
H Quarterly Deduction	50,000		
I Taxable Quarterly Amount (G-H)	20,680		
J Tax Rate	1.475%		
K Quarterly MBT (I*J)	305		
L Annual MBT (K*4)	1,220		
M Commerce Tax Credit (50%*C)	-		
N Net MBT (L-M)	1,220		
O Plus Business License Fee	500		
P Total Tax (C+N+O)	1,720		
<b>Effective Tax Rate (P/A)</b>	<b>0.215%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.204%</b>
		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
		A Receipts as defined	800,000
		B Deduction for first \$100,000	100,000
		C Net	700,000
		D Tax Rate	0.465%
		E Tax (C*D)+\$200	3,455
		F Plus MBT for Financial & Mining	-
		G Plus Business License Fee	200
		H Total Tax Due (E+F+G)	3,655
		<b>Effective Tax Rate</b>	<b>0.457%</b>
13. Small Business- Professional Services: \$800,000			
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>	
A Receipts as defined	800,000	A Receipts as defined	800,000
B Annual Payroll	304,000	B Deduction of first \$1 million	1,000,000
C Health Cost (0%)	-	C Net Revenue (A-B)	-
D Taxable Wages (B-C)	304,000	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	76,000	E Employee Compensation	304,000
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	-
G Taxable Quarterly Amount (E-F)	26,000	G Deduction (Max of D,E,F)	304,000
H Tax Rate	1.56%	H Margin (C-G)	-
I Quarterly Tax (G*H)	406	I Tax Rate	0.80%
J Annual Tax (I*4)	1,622	J Tax (H*I)	-
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	-
L Total Tax (J+K)	2,122	L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.265%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.025%</b>
		<b>Margin Tax 2014</b>	
		A Receipts as defined	800,000
		B Deductions	-
		C Net Revenue (A-B) If less than \$1M, then \$0	-
		D Cost of Goods Sold	-
		E Employee Compensation	304,000
		F 30% of Net Revenue (30%*C)	-
		G Deduction (Max of D,E,F)	304,000
		H Margin (C-G)	-
		I Tax Rate	2.00%
		J Tax (H*I)	-
		K Credit for MBT Paid (assume current rate)	-
		L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
		<b>Effective Tax Rate (O/A)</b>	<b>0.025%</b>
13. Small Business- Professional Services: \$800,000			
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>	
A Receipts as defined	800,000	A Receipts as defined	800,000
B Annual Payroll	304,000	B Annual Payroll	304,000
C Health Cost (7%)	21,280	C Health Cost (7%)	21,280
D Taxable Wages (B-C)	282,720	D Taxable Wages (B-C)	282,720
E Quarterly Taxable Wages (D/4)	70,680	E Quarterly Taxable Wages (D/4)	70,680
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	200	L Total Tax (J+K)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.025%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.025%</b>
		<b>Gross Receipts Tax: 2003 Proposal</b>	
		A Receipts as defined	800,000
		B Standard Deduction	450,000
		C Taxable Amount (A-B)	350,000
		D Tax Rate	0.25%
		E Tax Due (C*D)	875
		<b>Effective Tax Rate (E/A)</b>	<b>0.109%</b>

Small Business Scenarios

14. Small Business- Professional Services: \$900,000			
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>	
A Receipts as defined	900,000	A Receipts as defined	900,000
B Commerce Tax Rate	0.181%	B Tax Rate for Industry	0.197%
C Commerce Tax (A-\$4.0M*B)	-	C Range for Industry	884,511 to 1,017,187
D Annual Payroll	342,000	D Business License Fee Due	1,875
E Health Cost	23,940	E Plus MBT current rate	-
F Taxable Wages (D-E)	318,060	F Total Tax Due (D+E)	1,875
G Quarterly Taxable Wages (F/4)	79,515		
H Quarterly Deduction	50,000		
I Taxable Quarterly Amount (G-H)	29,515		
J Tax Rate	1.475%		
K Quarterly MBT (I*J)	435		
L Annual MBT (K*4)	1,741		
M Commerce Tax Credit (50%*C)	-		
N Net MBT (L-M)	1,741		
O Plus Business License Fee	500		
P Total Tax (C+N+O)	2,241		
<b>Effective Tax Rate (P/A)</b>	<b>0.249%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.208%</b>
		<b>Supplemental Revenue Fee- Senate Bill 378</b>	
		A Receipts as defined	900,000
		B Deduction for first \$100,000	100,000
		C Net	800,000
		D Tax Rate	0.465%
		E Tax (C*D)+\$200	3,920
		F Plus MBT for Financial & Mining	-
		G Plus Business License Fee	200
		H Total Tax Due (E+F+G)	4,120
		<b>Effective Tax Rate</b>	<b>0.458%</b>
14. Small Business- Professional Services: \$900,000			
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>	
A Receipts as defined	900,000	A Receipts as defined	900,000
B Annual Payroll	342,000	B Deduction of first \$1 million	1,000,000
C Health Cost (0%)	-	C Net Revenue (A-B)	-
D Taxable Wages (B-C)	342,000	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	85,500	E Employee Compensation	342,000
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	-
G Taxable Quarterly Amount (E-F)	35,500	G Deduction (Max of D,E,F)	342,000
H Tax Rate	1.56%	H Margin (C-G)	-
I Quarterly Tax (G*H)	554	I Tax Rate	0.80%
J Annual Tax (I*4)	2,215	J Tax (H*I)	-
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	-
L Total Tax (J+K)	2,715	L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.302%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.022%</b>
		<b>Margin Tax 2014</b>	
		A Receipts as defined	900,000
		B Deductions	-
		C Net Revenue (A-B) If less than \$1M, then \$0	-
		D Cost of Goods Sold	-
		E Employee Compensation	342,000
		F 30% of Net Revenue (30%*C)	-
		G Deduction (Max of D,E,F)	342,000
		H Margin (C-G)	-
		I Tax Rate	2.00%
		J Tax (H*I)	-
		K Credit for MBT Paid (assume current rate)	-
		L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	-
		N Plus Business License Fee	200
		O Total Tax (M+N)	200
		<b>Effective Tax Rate (O/A)</b>	<b>0.022%</b>
14. Small Business- Professional Services: \$900,000			
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>	
A Receipts as defined	900,000	A Receipts as defined	900,000
B Annual Payroll	342,000	B Annual Payroll	342,000
C Health Cost (7%)	23,940	C Health Cost (7%)	23,940
D Taxable Wages (B-C)	318,060	D Taxable Wages (B-C)	318,060
E Quarterly Taxable Wages (D/4)	79,515	E Quarterly Taxable Wages (D/4)	79,515
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	200	L Total Tax (J+K)	200
<b>Effective Tax Rate (L/A)</b>	<b>0.022%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.022%</b>
		<b>Gross Receipts Tax: 2003 Proposal</b>	
		A Receipts as defined	900,000
		B Standard Deduction	450,000
		C Taxable Amount (A-B)	450,000
		D Tax Rate	0.25%
		E Tax Due (C*D)	1,125
		<b>Effective Tax Rate (E/A)</b>	<b>0.125%</b>

Small Business Scenarios

15. Small Business- Professional Services: \$1,000,000			
<b>Nevada Revenue Plan (SB 483)</b>		<b>Business License Fee: Senate Bill 252</b>	
A Receipts as defined	1,000,000	A Receipts as defined	1,000,000
B Commerce Tax Rate	0.181%	B Tax Rate for Industry	0.197%
C Commerce Tax (A-\$4.0M*B)	-	C Range for Industry	884,511 to 1,017,187
D Annual Payroll	380,000	D Business License Fee Due	1,875
E Health Cost	26,600	E Plus MBT current rate	157
F Taxable Wages (D-E)	353,400	F Total Tax Due (D+E)	2,032
G Quarterly Taxable Wages (F/4)	88,350		
H Quarterly Deduction	50,000		
I Taxable Quarterly Amount (G-H)	38,350		
J Tax Rate	1.475%		
K Quarterly MBT (I*J)	566		
L Annual MBT (K*4)	2,263		
M Commerce Tax Credit (50%*C)	-		
N Net MBT (L-M)	2,263		
O Plus Business License Fee	500		
P Total Tax (C+N+O)	2,763		
<b>Effective Tax Rate (P/A)</b>	<b>0.276%</b>	<b>Effective Tax Rate (F/A)</b>	<b>0.203%</b>
<b>Supplemental Revenue Fee- Senate Bill 378</b>			
A Receipts as defined	1,000,000	A Receipts as defined	1,000,000
B Deduction for first \$100,000	100,000	B Deduction for first \$100,000	100,000
C Net	900,000	C Net	900,000
D Tax Rate	0.465%	D Tax Rate	0.465%
E Tax (C*D)+\$200	4,385	E Tax (C*D)+\$200	4,385
F Plus MBT for Financial & Mining	-	F Plus MBT for Financial & Mining	-
G Plus Business License Fee	200	G Plus Business License Fee	200
H Total Tax Due (E+F+G)	4,585	H Total Tax Due (E+F+G)	4,585
		<b>Effective Tax Rate</b>	<b>0.459%</b>
15. Small Business- Professional Services: \$1,000,000			
<b>Hybrid Tax: Assembly Bill 464</b>		<b>Margin Tax 2011, modified w \$1M deduction</b>	
A Receipts as defined	1,000,000	A Receipts as defined	1,000,000
B Annual Payroll	380,000	B Deduction of first \$1 million	1,000,000
C Health Cost (0%)	-	C Net Revenue (A-B)	-
D Taxable Wages (B-C)	380,000	D Cost of Goods Sold	-
E Quarterly Taxable Wages (D/4)	95,000	E Employee Compensation	380,000
F Quarterly Deduction	50,000	F 30% of Net Revenue (30%*C)	-
G Taxable Quarterly Amount (E-F)	45,000	G Deduction (Max of D,E,F)	380,000
H Tax Rate	1.56%	H Margin (C-G)	-
I Quarterly Tax (G*H)	702	I Tax Rate	0.80%
J Annual Tax (I*4)	2,808	J Tax (H*I)	-
K Plus Business License Fee	500	K Credit for MBT Paid (assume current rate)	157
L Total Tax (J+K)	3,308	L Net Margin Tax Due (J-K)	-
		M Total tax due, with MBT (K+L)	157
		N Plus Business License Fee	200
		O Total Tax (M+N)	357
<b>Effective Tax Rate (L/A)</b>	<b>0.331%</b>	<b>Effective Tax Rate (O/A)</b>	<b>0.036%</b>
<b>Margin Tax 2014</b>			
A Receipts as defined	1,000,000	A Receipts as defined	1,000,000
B Deductions	-	B Deductions	-
C Net Revenue (A-B) If less than \$1M, then \$0	-	C Net Revenue (A-B) If less than \$1M, then \$0	-
D Cost of Goods Sold	-	D Cost of Goods Sold	-
E Employee Compensation	380,000	E Employee Compensation	380,000
F 30% of Net Revenue (30%*C)	-	F 30% of Net Revenue (30%*C)	-
G Deduction (Max of D,E,F)	380,000	G Deduction (Max of D,E,F)	380,000
H Margin (C-G)	-	H Margin (C-G)	-
I Tax Rate	2.00%	I Tax Rate	2.00%
J Tax (H*I)	-	J Tax (H*I)	-
K Credit for MBT Paid (assume current rate)	157	K Credit for MBT Paid (assume current rate)	157
L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	-
M Total tax due, with MBT (K+L)	157	M Total tax due, with MBT (K+L)	157
N Plus Business License Fee	200	N Plus Business License Fee	200
O Total Tax (M+N)	357	O Total Tax (M+N)	357
		<b>Effective Tax Rate (O/A)</b>	<b>0.036%</b>
15. Small Business- Professional Services: \$1,000,000			
<b>Modified Business Tax</b>		<b>Modified Business Tax</b>	
A Receipts as defined	1,000,000	A Receipts as defined	1,000,000
B Annual Payroll	380,000	B Annual Payroll	380,000
C Health Cost (7%)	26,600	C Health Cost (7%)	26,600
D Taxable Wages (B-C)	353,400	D Taxable Wages (B-C)	353,400
E Quarterly Taxable Wages (D/4)	88,350	E Quarterly Taxable Wages (D/4)	88,350
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	3,350	G Taxable Quarterly Amount (E-F)	3,350
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	39	I Quarterly Tax (G*H)	67
J Annual Tax (I*4)	157	J Annual Tax (I*4)	268
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	357	L Total Tax (J+K)	468
<b>Effective Tax Rate (L/A)</b>	<b>0.036%</b>	<b>Effective Tax Rate (L/A)</b>	<b>0.047%</b>
<b>Gross Receipts Tax: 2003 Proposal</b>			
A Receipts as defined	1,000,000	A Receipts as defined	1,000,000
B Standard Deduction	450,000	B Standard Deduction	450,000
C Taxable Amount (A-B)	550,000	C Taxable Amount (A-B)	550,000
D Tax Rate	0.25%	D Tax Rate	0.25%
E Tax Due (C*D)	1,375	E Tax Due (C*D)	1,375
		<b>Effective Tax Rate (E/A)</b>	<b>0.138%</b>