

Summary of Effective Tax Rates under Business Tax Scenarios

	Revenue	Business License Fee + MBT (SB252)	Supplemental Revenue Fee + MBT+BLF (SB378)	Assembly Hybrid Tax (AB 464)	Nevada Revenue Plan (AB 464 amend)	Gross Receipts Tax 2003	Margin Tax 2011 + MBT + BLF	Margin Tax 2014 + MBT + BLF	Modified Business Tax (Current Rate) + BLF	Modified Business Tax (2% Rate) + BLF
Governor Examples										
A. Construction	2,000,000	0.216%	0.462%	0.339%	0.291%	0.194%	0.290%	1.401%	0.139%	0.230%
B. Financial Activities	5,500,000	0.213%	0.548%	0.024%	0.049%	0.230%	0.462%	1.401%	0.087%	0.087%
C. Health Services	27,000,000	0.381%	0.465%	0.257%	0.309%	0.246%	0.540%	1.401%	0.173%	0.295%
D. Retail Trade	17,000,000	0.161%	0.465%	0.066%	0.102%	0.243%	0.528%	1.401%	0.035%	0.059%
Business Examples										
1. Construction Subcontractor	1,476,000	0.380%	0.461%	0.701%	0.541%	0.174%	0.305%	0.699%	0.305%	0.512%
2. Commercial Insurance Broker	1,834,000	0.405%	0.461%	0.604%	0.490%	0.189%	0.289%	1.053%	0.289%	0.486%
3. Small Medical Practitioner	3,790,000	0.607%	0.463%	0.599%	0.575%	0.220%	0.402%	1.148%	0.402%	0.683%
4. Automotive and Accessories Retail Sales	31,137,000	0.251%	0.465%	0.207%	0.221%	0.246%	0.271%	0.740%	0.130%	0.222%
5. Real Estate Broker	15,186,000	0.630%	0.465%	0.550%	0.556%	0.243%	0.458%	1.274%	0.352%	0.601%
6. Telecommunications Business	23,114,000	0.499%	0.465%	0.245%	0.273%	0.245%	0.537%	1.401%	0.163%	0.278%
7. Average Large Las Vegas Strip Casino	654,772,409	0.355%	0.295%	0.309%	0.324%	0.158%	0.354%	0.887%	0.207%	0.353%
8. Restaurant with 15 Slots	1,300,000	0.211%	0.460%	0.146%	0.114%	0.040%	0.015%	0.662%	0.015%	0.015%
9. Gold Mine	100,000,000	0.215%	0.337%	0.186%	0.207%	0.074%	0.555%	1.400%	0.116%	0.197%

Summary of Effective Tax Rates under Small Business Tax Scenarios for Professional Services Business

No.	Revenue	Business License Fee + MBT (SB252)	Supplemental Revenue Fee + MBT+BLF (SB378)	Assembly Hybrid Tax (AB 464)	Nevada Revenue Plan (AB 464 amend)	Gross Receipts Tax 2003	Margin Tax 2011 + MBT +BLF	Margin Tax 2014 + MBT + BLF	Modified Business Tax (Current Rate) + BLF	Modified Business Tax (2% Rate) + BLF
1	25,000	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
2	50,000	0.800%	0.400%	0.600%	0.600%	0.000%	0.400%	0.400%	0.400%	0.400%
3	100,000	0.400%	0.200%	0.300%	0.300%	0.000%	0.200%	0.200%	0.200%	0.200%
4	125,000	0.320%	0.413%	0.240%	0.240%	0.000%	0.160%	0.160%	0.160%	0.160%
5	150,000	0.267%	0.422%	0.333%	0.333%	0.000%	0.133%	0.133%	0.133%	0.133%
6	200,000	0.202%	0.433%	0.250%	0.250%	0.000%	0.100%	0.100%	0.100%	0.100%
7	250,000	0.185%	0.439%	0.200%	0.200%	0.000%	0.080%	0.080%	0.080%	0.080%
8	300,000	0.204%	0.443%	0.167%	0.167%	0.000%	0.067%	0.067%	0.067%	0.067%
9	400,000	0.203%	0.449%	0.125%	0.125%	0.000%	0.050%	0.050%	0.050%	0.050%
10	500,000	0.186%	0.452%	0.100%	0.100%	0.025%	0.040%	0.040%	0.040%	0.040%
11	600,000	0.206%	0.454%	0.156%	0.113%	0.063%	0.033%	0.033%	0.033%	0.033%
12	700,000	0.203%	0.456%	0.219%	0.171%	0.089%	0.029%	0.029%	0.029%	0.029%
13	800,000	0.204%	0.457%	0.265%	0.215%	0.109%	0.025%	0.025%	0.025%	0.025%
14	900,000	0.208%	0.458%	0.302%	0.249%	0.125%	0.022%	0.022%	0.022%	0.022%
15	1,000,000	0.203%	0.459%	0.331%	0.276%	0.138%	0.036%	0.036%	0.036%	0.047%

Governor's Tax Scenarios

A. Construction					
Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378		Hybrid Tax: Assembly Bill 464	
A Receipts as defined	2,000,000	A Receipts as defined	2,000,000	A Receipts as defined	2,000,000
B Tax Rate for Industry	0.091%	B Deduction for first \$100,000	100,000	B Annual Payroll	602,300
C Range for Industry	1,779,074 to 2,045,935	C Net	1,900,000	C Health Cost (0%)	-
D Business License Fee Due	1,740	D Tax Rate	0.465%	D Taxable Wages (B-C)	602,300
E Plus MBT current rate	2,576	E Tax (C*D)+\$200	9,035	E Quarterly Taxable Wages (D/4)	150,575
F Total Tax Due (D+E)	4,316	F Plus MBT for Financial & Mining	-	F Quarterly Deduction	50,000
		G Plus Business License Fee	200	G Taxable Quarterly Amount (E-F)	100,575
		H Total Tax Due (E+F+G)	9,235	H Tax Rate	1.56%
				I Quarterly Tax (G*H)	1,569
				J Annual Tax (I*4)	6,276
				K Plus Business License Fee	500
				L Total Tax (J+K)	6,776
Effective Tax Rate (F/A)	0.216%	Effective Tax Rate	0.462%	Effective Tax Rate (J/A)	0.339%
A. Construction					
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
A Receipts as defined	2,000,000	A Receipts as defined	2,000,000	A Receipts as defined	2,000,000
B Commerce Tax Rate	0.083%	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Commerce Tax (A-\$3.5M*B)	-	C Net Revenue (A-B)	1,000,000	C Net Revenue (A-B)	2,000,000
D Annual Payroll	602,300	D Cost of Goods Sold	Unknown	D Cost of Goods Sold	Unknown
E Health Cost (7%)	42,161	E Employee Compensation	Unknown	E Employee Compensation	Unknown
F Taxable Wages (D-E)	560,139	F 30% of Net Revenue (30%*C)	300,000	F 30% of Net Revenue (30%*C)	600,000
G Quarterly Taxable Wages (F/4)	140,035	G Deduction (Max of D,E,F)	300,000	G Deduction (Max of D,E,F)	600,000
H Quarterly Deduction	50,000	H Margin (C-G)	700,000	H Margin (C-G)	1,400,000
I Taxable Quarterly Amount (G-H)	90,035	I Tax Rate	0.80%	I Tax Rate	2.00%
J Tax Rate	1.475%	J Tax (H*I)	5,600	J Tax (H*I)	28,000
K Quarterly MBT (I*J)	1,328	K Credit for MBT Paid (assume current rate)	2,576	K Credit for MBT Paid (assume current rate)	2,576
L Annual MBT (K*4)	5,312	L Net Margin Tax Due (J-K)	3,024	L Net Margin Tax Due (J-K)	25,424
M Commerce Tax Credit (50%*C)	-	M Total tax due, with MBT (K+L)	5,600	M Total tax due, with MBT (K+L)	28,000
N Net MBT (L-M)	5,312	N Plus Business License Fee	200	N Plus Business License Fee	200
O Plus Business License Fee	500	O Total Tax (M+N)	5,800	O Total Tax (M+N)	28,200
P Total Tax (C+N+O)	5,812				
Effective Tax Rate (P/A)	0.291%	Effective Tax Rate (O/A)	0.290%	Effective Tax Rate (O/A)	1.410%
A. Construction					
Modified Business Tax		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
A Receipts as defined	2,000,000	A Receipts as defined	2,000,000	A Receipts as defined	2,000,000
B Annual Payroll	602,300	B Annual Payroll	602,300	B Standard Deduction	450,000
C Health Cost (7%)	42,161	C Health Cost (7%)	42,161	C Taxable Amount (A-B)	1,550,000
D Taxable Wages (B-C)	560,139	D Taxable Wages (B-C)	560,139	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	140,035	E Quarterly Taxable Wages (D/4)	140,035	E Tax Due (C*D)	3,875
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	55,035	G Taxable Quarterly Amount (E-F)	55,035		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	644	I Quarterly Tax (G*H)	1,101		
J Annual Tax (I*4)	2,576	J Annual Tax (I*4)	4,403		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	2,776	L Total Tax (J+K)	4,603		
Effective Tax Rate (L/A)	0.139%	Effective Tax Rate (L/A)	0.230%	Effective Tax Rate (E/A)	0.194%

Governor's Tax Scenarios

B. Financial Activities					
Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378		Hybrid Tax: Assembly Bill 464	
A Receipts as defined	5,500,000	A Receipts as defined	5,500,000	A Receipts as defined	5,500,000
B Tax Rate for Industry	0.121%	B Deduction for first \$100,000	100,000	B Annual Payroll	250,820
C Range for Industry	5,442,241 to 6,258,578	C Net	5,400,000	C Health Cost (0%)	-
D Business License Fee Due	7,106	D Tax Rate	0.465%	D Taxable Wages (B-C)	250,820
E Plus MBT current rate	4,610	E Tax (C*D)+\$200	25,310	E Quarterly Taxable Wages (D/4)	62,705
F Total Tax Due (D+E)	11,716	F Plus MBT for Financial & Mining	4,610	F Quarterly Deduction	50,000
		G Plus Business License Fee	200	G Taxable Quarterly Amount (E-F)	12,705
		H Total Tax Due (E+F+G)	30,120	H Tax Rate	1.56%
				I Quarterly Tax (G*H)	198
				J Annual Tax (I*4)	793
				K Plus Business License Fee	500
				L Total Tax (J+K)	1,293
Effective Tax Rate (F/A)	0.213%	Effective Tax Rate	0.548%	Effective Tax Rate (J/A)	0.024%
B. Financial Activities					
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
A Receipts as defined	5,500,000	A Receipts as defined	5,500,000	A Receipts as defined	5,500,000
B Commerce Tax Rate	0.111%	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Commerce Tax (A-\$3.5M*B)	2,220	C Net Revenue (A-B)	4,500,000	C Net Revenue (A-B)	5,500,000
D Annual Payroll	250,820	D Cost of Goods Sold	Unknown	D Cost of Goods Sold	Unknown
E Health Cost (8.1%)	20,316	E Employee Compensation	Unknown	E Employee Compensation	Unknown
F Taxable Wages (D-E)	230,504	F 30% of Net Revenue (30%*C)	1,350,000	F 30% of Net Revenue (30%*C)	1,650,000
G Quarterly Taxable Wages (F/4)	57,626	G Deduction (Max of D,E,F)	1,350,000	G Deduction (Max of D,E,F)	1,650,000
H Quarterly Deduction	50,000	H Margin (C-G)	3,150,000	H Margin (C-G)	3,850,000
I Taxable Quarterly Amount (G-H)	7,626	I Tax Rate	0.80%	I Tax Rate	2.00%
J Tax Rate	2.000%	J Tax (H*I)	25,200	J Tax (H*I)	77,000
K Quarterly MBT (I*J)	153	K Credit for MBT Paid (assume current rate)	4,610	K Credit for MBT Paid (assume current rate)	4,610
L Annual MBT (K*4)	610	L Net Margin Tax Due (J-K)	20,590	L Net Margin Tax Due (J-K)	72,390
M Commerce Tax Credit (50%*C)	1,110	M Total tax due, with MBT (K+L)	25,200	M Total tax due, with MBT (K+L)	77,000
N Net MBT (L-M)	-	N Plus Business License Fee	200	N Plus Business License Fee	200
O Plus Business License Fee	500	O Total Tax (M+N)	25,400	O Total Tax (M+N)	77,200
P Total Tax (C+N+O)	2,720				
Effective Tax Rate (P/A)	0.049%	Effective Tax Rate (O/A)	0.462%	Effective Tax Rate (O/A)	1.404%
B. Financial Activities					
Modified Business Tax		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
	Current Rate		2% Rate		
A Receipts as defined	5,500,000	A Receipts as defined	5,500,000	A Receipts as defined	5,500,000
B Annual Payroll	250,820	B Annual Payroll	250,820	B Standard Deduction	450,000
C Health Cost (8.1%)	20,316	C Health Cost (7%)	20,316	C Taxable Amount (A-B)	5,050,000
D Taxable Wages (B-C)	230,504	D Taxable Wages (B-C)	230,504	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	57,626	E Quarterly Taxable Wages (D/4)	57,626	E Tax Due (C*D)	12,625
F Quarterly Deduction	-	F Quarterly Deduction	-		
G Taxable Quarterly Amount (E-F)	57,626	G Taxable Quarterly Amount (E-F)	57,626		
H Tax Rate	2.00%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	1,153	I Quarterly Tax (G*H)	1,153		
J Annual Tax (I*4)	4,610	J Annual Tax (I*4)	4,610		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	4,810	L Total Tax (J+K)	4,810		
Effective Tax Rate (L/A)	0.087%	Effective Tax Rate (L/A)	0.087%	Effective Tax Rate (E/A)	0.230%

Governor's Tax Scenarios

C. Health Services					
Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378		Hybrid Tax: Assembly Bill 464	
A Receipts as defined	27,000,000	A Receipts as defined	27,000,000	A Receipts as defined	27,000,000
B Tax Rate for Industry	0.208%	B Deduction for first \$100,000	100,000	B Annual Payroll	4,620,450
C Range for Industry	25,319,462 to 29,117,381	C Net	26,900,000	C Health Cost (0%)	-
D Business License Fee Due	56,481	D Tax Rate	0.465%	D Taxable Wages (B-C)	4,620,450
E Plus MBT current rate	46,513	E Tax (C*D)+\$200	125,285	E Quarterly Taxable Wages (D/4)	1,155,113
F Total Tax Due (D+E)	102,994	F Plus MBT for Financial & Mining	-	F Quarterly Deduction	50,000
		G Plus Business License Fee	200	G Taxable Quarterly Amount (E-F)	1,105,113
		H Total Tax Due (E+F+G)	125,485	H Tax Rate	1.56%
				I Quarterly Tax (G*H)	17,240
				J Annual Tax (I*4)	68,959
				K Plus Business License Fee	500
				L Total Tax (J+K)	69,459
Effective Tax Rate (F/A)	0.381%	Effective Tax Rate	0.465%	Effective Tax Rate (J/A)	0.257%
C. Health Services					
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
A Receipts as defined	27,000,000	A Receipts as defined	27,000,000	A Receipts as defined	27,000,000
B Commerce Tax Rate	0.190%	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Commerce Tax (A-\$3.5M*B)	44,650	C Net Revenue (A-B)	26,000,000	C Net Revenue (A-B)	27,000,000
D Annual Payroll	4,620,450	D Cost of Goods Sold	Unknown	D Cost of Goods Sold	Unknown
E Health Cost (6.6%)	304,950	E Employee Compensation	Unknown	E Employee Compensation	Unknown
F Taxable Wages (D-E)	4,315,500	F 30% of Net Revenue (30%*C)	7,800,000	F 30% of Net Revenue (30%*C)	8,100,000
G Quarterly Taxable Wages (F/4)	1,078,875	G Deduction (Max of D,E,F)	7,800,000	G Deduction (Max of D,E,F)	8,100,000
H Quarterly Deduction	50,000	H Margin (C-G)	18,200,000	H Margin (C-G)	18,900,000
I Taxable Quarterly Amount (G-H)	1,028,875	I Tax Rate	0.80%	I Tax Rate	2.00%
J Tax Rate	1.475%	J Tax (H*I)	145,600	J Tax (H*I)	378,000
K Quarterly MBT (I*J)	15,176	K Credit for MBT Paid (assume current rate)	46,513	K Credit for MBT Paid (assume current rate)	46,513
L Annual MBT (K*4)	60,704	L Net Margin Tax Due (J-K)	99,087	L Net Margin Tax Due (J-K)	331,487
M Commerce Tax Credit (50%*C)	22,325	M Total tax due, with MBT (K+L)	145,600	M Total tax due, with MBT (K+L)	378,000
N Net MBT (L-M)	38,379	N Plus Business License Fee	200	N Plus Business License Fee	200
O Plus Business License Fee	500	O Total Tax (M+N)	145,800	O Total Tax (M+N)	378,200
P Total Tax (C+N+O)	83,529				
Effective Tax Rate (P/A)	0.309%	Effective Tax Rate (O/A)	0.540%	Effective Tax Rate (O/A)	1.401%
C. Health Services					
Modified Business Tax		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
A Receipts as defined	27,000,000	A Receipts as defined	27,000,000	A Receipts as defined	27,000,000
B Annual Payroll	4,620,450	B Annual Payroll	4,620,450	B Standard Deduction	450,000
C Health Cost (6.6%)	304,950	C Health Cost (7%)	304,950	C Taxable Amount (A-B)	26,550,000
D Taxable Wages (B-C)	4,315,500	D Taxable Wages (B-C)	4,315,500	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	1,078,875	E Quarterly Taxable Wages (D/4)	1,078,875	E Tax Due (C*D)	66,375
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	993,875	G Taxable Quarterly Amount (E-F)	993,875		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	11,628	I Quarterly Tax (G*H)	19,878		
J Annual Tax (I*4)	46,513	J Annual Tax (I*4)	79,510		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	46,713	L Total Tax (J+K)	79,710		
Effective Tax Rate (L/A)	0.173%	Effective Tax Rate (L/A)	0.295%	Effective Tax Rate (E/A)	0.246%

Governor's Tax Scenarios

D. Retail Trade					
Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378		Hybrid Tax: Assembly Bill 464	
A Receipts as defined	17,000,000	A Receipts as defined	17,000,000	A Receipts as defined	17,000,000
B Tax Rate for Industry	0.121%	B Deduction for first \$100,000	100,000	B Annual Payroll	889,400
C Range for Industry	16,647,955 to 19,145,148	C Net	16,900,000	C Health Cost (0%)	-
D Business License Fee Due	21,639	D Tax Rate	0.465%	D Taxable Wages (B-C)	889,400
E Plus MBT current rate	5,741	E Tax (C*D)+\$200	78,785	E Quarterly Taxable Wages (D/4)	222,350
F Total Tax Due (D+E)	27,380	F Plus MBT for Financial & Mining	-	F Quarterly Deduction	50,000
		G Plus Business License Fee	200	G Taxable Quarterly Amount (E-F)	172,350
		H Total Tax Due (E+F+G)	78,985	H Tax Rate	1.56%
				I Quarterly Tax (G*H)	2,689
				J Annual Tax (I*4)	10,755
				K Plus Business License Fee	500
				L Total Tax (J+K)	11,255
Effective Tax Rate (F/A)	0.161%	Effective Tax Rate	0.465%	Effective Tax Rate (J/A)	0.066%
D. Retail Trade					
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
A Receipts as defined	17,000,000	A Receipts as defined	17,000,000	A Receipts as defined	17,000,000
B Commerce Tax Rate	0.111%	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Commerce Tax (A-\$3.5M*B)	14,985	C Net Revenue (A-B)	16,000,000	C Net Revenue (A-B)	17,000,000
D Annual Payroll	889,400	D Cost of Goods Sold	Unknown	D Cost of Goods Sold	Unknown
E Health Cost (6.6%)	58,700	E Employee Compensation	Unknown	E Employee Compensation	Unknown
F Taxable Wages (D-E)	830,700	F 30% of Net Revenue (30%*C)	4,800,000	F 30% of Net Revenue (30%*C)	5,100,000
G Quarterly Taxable Wages (F/4)	207,675	G Deduction (Max of D,E,F)	4,800,000	G Deduction (Max of D,E,F)	5,100,000
H Quarterly Deduction	50,000	H Margin (C-G)	11,200,000	H Margin (C-G)	11,900,000
I Taxable Quarterly Amount (G-H)	157,675	I Tax Rate	0.80%	I Tax Rate	2.00%
J Tax Rate	1.475%	J Tax (H*I)	89,600	J Tax (H*I)	238,000
K Quarterly MBT (I*J)	2,326	K Credit for MBT Paid (assume current rate)	5,741	K Credit for MBT Paid (assume current rate)	5,741
L Annual MBT (K*4)	9,303	L Net Margin Tax Due (J-K)	83,859	L Net Margin Tax Due (J-K)	232,259
M Commerce Tax Credit (50%*C)	7,493	M Total tax due, with MBT (K+L)	89,600	M Total tax due, with MBT (K+L)	238,000
N Net MBT (L-M)	1,810	N Plus Business License Fee	200	N Plus Business License Fee	200
O Plus Business License Fee	500	O Total Tax (M+N)	89,800	O Total Tax (M+N)	238,200
P Total Tax (C+N+O)	17,295				
Effective Tax Rate (P/A)	0.102%	Effective Tax Rate (O/A)	0.528%	Effective Tax Rate (O/A)	1.401%
D. Retail Trade					
Modified Business Tax		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
A Receipts as defined	17,000,000	A Receipts as defined	17,000,000	A Receipts as defined	17,000,000
B Annual Payroll	889,400	B Annual Payroll	889,400	B Standard Deduction	450,000
C Health Cost (6.6%)	58,700	C Health Cost (7%)	58,700	C Taxable Amount (A-B)	16,550,000
D Taxable Wages (B-C)	830,700	D Taxable Wages (B-C)	830,700	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	207,675	E Quarterly Taxable Wages (D/4)	207,675	E Tax Due (C*D)	41,375
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	122,675	G Taxable Quarterly Amount (E-F)	122,675		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	1,435	I Quarterly Tax (G*H)	2,453		
J Annual Tax (I*4)	5,741	J Annual Tax (I*4)	9,814		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	5,941	L Total Tax (J+K)	10,014		
Effective Tax Rate (L/A)	0.035%	Effective Tax Rate (L/A)	0.059%	Effective Tax Rate (E/A)	0.243%

Tax Scenarios Using Data from Nevada Businesses

1. Construction Subcontractor					
Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378		Hybrid Tax: Assembly Bill 464	
A Receipts as defined	1,476,000	A Receipts as defined	1,476,000	A Receipts as defined	1,476,000
B Tax Rate for Industry	0.091%	B Deduction for first \$100,000	100,000	B Annual Payroll	831,000
C Range for Industry	1,345,234 to 1,547,019	C Net	1,376,000	C Health Cost (0%)	-
D Business License Fee Due	1,315	D Tax Rate	0.465%	D Taxable Wages (B-C)	831,000
E Plus MBT current rate	4,300	E Tax (C*D)+\$200	6,598	E Quarterly Taxable Wages (D/4)	207,750
F Total Tax Due (D+E)	5,615	F Plus MBT for Financial & Mining	-	F Quarterly Deduction	50,000
		G Plus Business License Fee	200	G Taxable Quarterly Amount (E-F)	157,750
		H Total Tax Due (E+F+G)	6,798	H Tax Rate	1.56%
				I Quarterly Tax (G*H)	2,461
				J Annual Tax (I*4)	9,844
				K Plus Business License Fee	500
				L Total Tax (J+K)	10,344
Effective Tax Rate (F/A)	0.380%	Effective Tax Rate	0.461%	Effective Tax Rate (I/A)	0.701%
1. Construction Subcontractor					
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
A Receipts as defined	1,476,000	A Receipts as defined	1,476,000	A Receipts as defined	1,476,000
B Commerce Tax Rate	0.083%	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Commerce Tax (A-\$3.5M*B)	-	C Net Revenue (A-B)	476,000	C Net Revenue (A-B)	1,476,000
D Annual Payroll	831,000	D Cost of Goods Sold	970,000	D Cost of Goods Sold	970,000
E Health Cost (14.86%)	123,487	E Employee Compensation	831,000	E Employee Compensation	831,000
F Taxable Wages (D-E)	707,513	F 30% of Net Revenue (30%*C)	142,800	F 30% of Net Revenue (30%*C)	442,800
G Quarterly Taxable Wages (F/4)	176,878	G Deduction (Max of D,E,F)	970,000	G Deduction (Max of D,E,F)	970,000
H Quarterly Deduction	50,000	H Margin (C-G)	-	H Margin (C-G)	506,000
I Taxable Quarterly Amount (G-H)	126,878	I Tax Rate	0.80%	I Tax Rate	2.00%
J Tax Rate	1.475%	J Tax (H*I)	-	J Tax (H*I)	10,120
K Quarterly MBT (I*J)	1,871	K Credit for MBT Paid (assume current rate)	4,300	K Credit for MBT Paid (assume current rate)	4,300
L Annual MBT (K*4)	7,486	L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	5,820
M Commerce Tax Credit (50%*C)	-	M Total tax due, with MBT (K+L)	4,300	M Total tax due, with MBT (K+L)	10,120
N Net MBT (L-M)	7,486	N Plus Business License Fee	200	N Plus Business License Fee	200
O Plus Business License Fee	500	O Total Tax (M+N)	4,500	O Total Tax (M+N)	10,320
P Total Tax (C+N+O)	7,986				
Effective Tax Rate (P/A)	0.541%	Effective Tax Rate (O/A)	0.305%	Effective Tax Rate (O/A)	0.699%
1. Construction Subcontractor					
Modified Business Tax		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
	Current Rate		2% Rate		
A Receipts as defined	1,476,000	A Receipts as defined	1,476,000	A Receipts as defined	1,476,000
B Annual Payroll	831,000	B Annual Payroll	831,000	B Standard Deduction	450,000
C Health Cost (14.86%)*	123,487	C Health Cost (14.86%)*	123,487	C Taxable Amount (A-B)	1,026,000
D Taxable Wages (B-C)	707,513	D Taxable Wages (B-C)	707,513	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	176,878	E Quarterly Taxable Wages (D/4)	176,878	E Tax Due (C*D)	2,565
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	91,878	G Taxable Quarterly Amount (E-F)	91,878		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	1,075	I Quarterly Tax (G*H)	1,838		
J Annual Tax (I*4)	4,300	J Annual Tax (I*4)	7,350		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	4,500	L Total Tax (J+K)	7,550		
Effective Tax Rate (L/A)	0.305%	Effective Tax Rate (L/A)	0.512%	Effective Tax Rate (E/A)	0.174%

Source of business data: Fair, Anderson & Langerman via Nevada Margin Tax Impact Analysis, RCG Economics, August 2014

* Estimate based on actual MBT paid

** Estimate base on average health care deduction for industry

Tax Scenarios Using Data from Nevada Businesses

2. Commercial Insurance Broker					
Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378		Hybrid Tax: Assembly Bill 464	
A Receipts as defined	1,834,000	A Receipts as defined	1,834,000	A Receipts as defined	1,834,000
B Tax Rate for Industry	0.121%	B Deduction for first \$100,000	100,000	B Annual Payroll	878,000
C Range for Industry	1,799,074 to 2,045,935	C Net	1,734,000	C Health Cost (0%)	-
D Business License Fee Due	2,323	D Tax Rate	0.465%	D Taxable Wages (B-C)	878,000
E Plus MBT current rate	5,100	E Tax (C*D)+\$200	8,263	E Quarterly Taxable Wages (D/4)	219,500
F Total Tax Due (D+E)	7,423	F Plus MBT for Financial & Mining	-	F Quarterly Deduction	50,000
		G Plus Business License Fee	200	G Taxable Quarterly Amount (E-F)	169,500
		H Total Tax Due (E+F+G)	8,463	H Tax Rate	1.56%
				I Quarterly Tax (G*H)	2,644
				J Annual Tax (I*4)	10,577
				K Plus Business License Fee	500
				L Total Tax (J+K)	11,077
Effective Tax Rate (F/A)	0.405%	Effective Tax Rate	0.461%	Effective Tax Rate (I/A)	0.604%
2. Commercial Insurance Broker					
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
A Receipts as defined	1,834,000	A Receipts as defined	1,834,000	A Receipts as defined	1,834,000
B Commerce Tax Rate	0.111%	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Commerce Tax (A-\$3.5M*B)	-	C Net Revenue (A-B)	834,000	C Net Revenue (A-B)	1,834,000
D Annual Payroll	878,000	D Cost of Goods Sold	-	D Cost of Goods Sold	-
E Health Cost (11.63%)	102,111	E Employee Compensation	878,000	E Employee Compensation	878,000
F Taxable Wages (D-E)	775,889	F 30% of Net Revenue (30%*C)	250,200	F 30% of Net Revenue (30%*C)	550,200
G Quarterly Taxable Wages (F/4)	193,972	G Deduction (Max of D,E,F)	878,000	G Deduction (Max of D,E,F)	878,000
H Quarterly Deduction	50,000	H Margin (C-G)	-	H Margin (C-G)	956,000
I Taxable Quarterly Amount (G-H)	143,972	I Tax Rate	0.80%	I Tax Rate	2.00%
J Tax Rate	1.475%	J Tax (H*I)	-	J Tax (H*I)	19,120
K Quarterly MBT (I*J)	2,124	K Credit for MBT Paid (assume current rate)	5,100	K Credit for MBT Paid (assume current rate)	5,100
L Annual MBT (K*4)	8,494	L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	14,020
M Commerce Tax Credit (50%*C)	-	M Total tax due, with MBT (K+L)	5,100	M Total tax due, with MBT (K+L)	19,120
N Net MBT (L-M)	8,494	N Plus Business License Fee	200	N Plus Business License Fee	200
O Plus Business License Fee	500	O Total Tax (M+N)	5,300	O Total Tax (M+N)	19,320
P Total Tax (C+N+O)	8,994				
Effective Tax Rate (P/A)	0.490%	Effective Tax Rate (O/A)	0.289%	Effective Tax Rate (O/A)	1.053%
2. Commercial Insurance Broker					
Modified Business Tax		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
	Current Rate		2% Rate		
A Receipts as defined	1,834,000	A Receipts as defined	1,834,000	A Receipts as defined	1,834,000
B Annual Payroll	878,000	B Annual Payroll	878,000	B Standard Deduction	450,000
C Health Cost (11.63%)*	102,111	C Health Cost (11.63%)*	102,111	C Taxable Amount (A-B)	1,384,000
D Taxable Wages (B-C)	775,889	D Taxable Wages (B-C)	775,889	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	193,972	E Quarterly Taxable Wages (D/4)	193,972	E Tax Due (C*D)	3,460
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	108,972	G Taxable Quarterly Amount (E-F)	108,972		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	1,275	I Quarterly Tax (G*H)	2,179		
J Annual Tax (I*4)	5,100	J Annual Tax (I*4)	8,718		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	5,300	L Total Tax (J+K)	8,918		
Effective Tax Rate (L/A)	0.289%	Effective Tax Rate (L/A)	0.486%	Effective Tax Rate (E/A)	0.189%

Source of business data: Fair, Anderson & Langerman via Nevada Margin Tax Impact Analysis, RCG Economics, August 2014

* Estimate based on actual MBT paid

** Estimate base on average health care deduction for industry

Tax Scenarios Using Data from Nevada Businesses

3. Small Medical Practitioner					
Business License Fee- Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378		Hybrid Tax: Assembly Bill 464	
A Receipts as defined	3,790,000	A Receipts as defined	3,790,000	A Receipts as defined	3,790,000
B Tax Rate for Industry	0.208%	B Deduction for first \$100,000	100,000	B Annual Payroll	1,624,000
C Range for Industry	3,578,360 to 4,115,114	C Net	3,690,000	C Health Cost (0%)	-
D Business License Fee Due	7,982	D Tax Rate	0.465%	D Taxable Wages (B-C)	1,624,000
E Plus MBT current rate	15,023	E Tax (C*D)+\$200	17,359	E Quarterly Taxable Wages (D/4)	406,000
F Total Tax Due (D+E)	23,005	F Plus MBT for Financial & Mining	-	F Quarterly Deduction	50,000
		G Plus Business License Fee	200	G Taxable Quarterly Amount (E-F)	356,000
		H Total Tax Due (E+F+G)	17,559	H Tax Rate	1.56%
				I Quarterly Tax (G*H)	5,554
				J Annual Tax (I*4)	22,214
				K Plus Business License Fee	500
				L Total Tax (J+K)	22,714
Effective Tax Rate (F/A)	0.607%	Effective Tax Rate	0.463%	Effective Tax Rate (J/A)	0.599%
3. Small Medical Practitioner					
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
A Receipts as defined	3,790,000	A Receipts as defined	3,790,000	A Receipts as defined	3,790,000
B Commerce Tax Rate	0.190%	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Commerce Tax (A-\$.35M*B)	551	C Net Revenue (A-B)	2,790,000	C Net Revenue (A-B)	3,790,000
D Annual Payroll	1,624,000	D Cost of Goods Sold	-	D Cost of Goods Sold	-
E Health Cost (0%)	-	E Employee Compensation	1,624,000	E Employee Compensation	1,624,000
F Taxable Wages (D-E)	1,624,000	F 30% of Net Revenue (30%*C)	837,000	F 30% of Net Revenue (30%*C)	1,137,000
G Quarterly Taxable Wages (F/4)	406,000	G Deduction (Max of D,E,F)	1,624,000	G Deduction (Max of D,E,F)	1,624,000
H Quarterly Deduction	50,000	H Margin (C-G)	1,166,000	H Margin (C-G)	2,166,000
I Taxable Quarterly Amount (G-H)	356,000	I Tax Rate	0.80%	I Tax Rate	2.00%
J Tax Rate	1.475%	J Tax (H*I)	9,328	J Tax (H*I)	43,320
K Quarterly MBT (I*J)	5,251	K Credit for MBT Paid (assume current rate)	15,023	K Credit for MBT Paid (assume current rate)	15,023
L Annual MBT (K*4)	21,004	L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	28,297
M Commerce Tax Credit (50%*C)	276	M Total tax due, with MBT (K+L)	15,023	M Total tax due, with MBT (K+L)	43,320
N Net MBT (L-M)	20,729	N Plus Business License Fee	200	N Plus Business License Fee	200
O Plus Business License Fee	500	O Total Tax (M+N)	15,223	O Total Tax (M+N)	43,520
P Total Tax (C+N+O)	21,780				
Effective Tax Rate (P/A)	0.575%	Effective Tax Rate (O/A)	0.402%	Effective Tax Rate (O/A)	1.148%
3. Small Medical Practitioner					
Modified Business Tax		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
	Current Rate		2% Rate		
A Receipts as defined	3,790,000	A Receipts as defined	3,790,000	A Receipts as defined	3,790,000
B Annual Payroll	1,624,000	B Annual Payroll	1,624,000	B Standard Deduction	450,000
C Health Cost (0%)*	-	C Health Cost (0%)*	-	C Taxable Amount (A-B)	3,340,000
D Taxable Wages (B-C)	1,624,000	D Taxable Wages (B-C)	1,624,000	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	406,000	E Quarterly Taxable Wages (D/4)	406,000	E Tax Due (C*D)	8,350
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	321,000	G Taxable Quarterly Amount (E-F)	321,000		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	3,756	I Quarterly Tax (G*H)	6,420		
J Annual Tax (I*4)	15,023	J Annual Tax (I*4)	25,680		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	15,223	L Total Tax (J+K)	25,880		
Effective Tax Rate (L/A)	0.402%	Effective Tax Rate (L/A)	0.683%	Effective Tax Rate (E/A)	0.220%

Source of business data: Fair, Anderson & Langerman via Nevada Margin Tax Impact Analysis, RCG Economics, August 2014

* Estimate based on actual MBT paid

** Estimate base on average health care deduction for industry

Tax Scenarios Using Data from Nevada Businesses

4. Automotive and Accessories Retail Sales					
Business License Fee- Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378		Hybrid Tax: Assembly Bill 464	
A Receipts as defined	31,137,000	A Receipts as defined	31,137,000	A Receipts as defined	31,137,000
B Tax Rate for Industry	0.121%	B Deduction for first \$100,000	100,000	B Annual Payroll	4,307,000
C Range for Industry	29,117,382 to 33,484,989	C Net	31,037,000	C Health Cost (0%)	-
D Business License Fee Due	37,847	D Tax Rate	0.465%	D Taxable Wages (B-C)	4,307,000
E Plus MBT current rate	40,298	E Tax (C*D)+\$200	144,522	E Quarterly Taxable Wages (D/4)	1,076,750
F Total Tax Due (D+E)	78,145	F Plus MBT for Financial & Mining	-	F Quarterly Deduction	50,000
		G Plus Business License Fee	200	G Taxable Quarterly Amount (E-F)	1,026,750
		H Total Tax Due (E+F+G)	144,722	H Tax Rate	1.56%
				I Quarterly Tax (G*H)	16,017
				J Annual Tax (I*4)	64,069
				K Plus Business License Fee	500
				L Total Tax (J+K)	64,569
Effective Tax Rate (F/A)	0.251%	Effective Tax Rate	0.465%	Effective Tax Rate (J/A)	0.207%
4. Automotive and Accessories Retail Sales					
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
A Receipts as defined	31,137,000	A Receipts as defined	31,137,000	A Receipts as defined	31,137,000
B Commerce Tax Rate	0.111%	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Commerce Tax (A-\$.35M*B)	30,677	C Net Revenue (A-B)	30,137,000	C Net Revenue (A-B)	31,137,000
D Annual Payroll	4,307,000	D Cost of Goods Sold	19,622,000	D Cost of Goods Sold	19,622,000
E Health Cost (12.14%)	522,741	E Employee Compensation	4,307,000	E Employee Compensation	4,307,000
F Taxable Wages (D-E)	3,784,259	F 30% of Net Revenue (30%*C)	9,041,100	F 30% of Net Revenue (30%*C)	9,341,100
G Quarterly Taxable Wages (F/4)	946,065	G Deduction (Max of D,E,F)	19,622,000	G Deduction (Max of D,E,F)	19,622,000
H Quarterly Deduction	50,000	H Margin (C-G)	10,515,000	H Margin (C-G)	11,515,000
I Taxable Quarterly Amount (G-H)	896,065	I Tax Rate	0.80%	I Tax Rate	2.00%
J Tax Rate	1.475%	J Tax (H*I)	84,120	J Tax (H*I)	230,300
K Quarterly MBT (I*J)	13,217	K Credit for MBT Paid (assume current rate)	40,298	K Credit for MBT Paid (assume current rate)	40,298
L Annual MBT (K*4)	52,868	L Net Margin Tax Due (J-K)	43,822	L Net Margin Tax Due (J-K)	190,002
M Commerce Tax Credit (50%*C)	15,339	M Total tax due, with MBT (K+L)	84,120	M Total tax due, with MBT (K+L)	230,300
N Net MBT (L-M)	37,529	N Plus Business License Fee	200	N Plus Business License Fee	200
O Plus Business License Fee	500	O Total Tax (M+N)	84,320	O Total Tax (M+N)	230,500
P Total Tax (C+N+O)	68,706				
Effective Tax Rate (P/A)	0.221%	Effective Tax Rate (O/A)	0.271%	Effective Tax Rate (O/A)	0.740%
4. Automotive and Accessories Retail Sales					
Modified Business Tax		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
	Current Rate		2% Rate		
A Receipts as defined	31,137,000	A Receipts as defined	31,137,000	A Receipts as defined	31,137,000
B Annual Payroll	4,307,000	B Annual Payroll	4,307,000	B Standard Deduction	450,000
C Health Cost (12.14%)*	522,741	C Health Cost (12.14%)*	522,741	C Taxable Amount (A-B)	30,687,000
D Taxable Wages (B-C)	3,784,259	D Taxable Wages (B-C)	3,784,259	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	946,065	E Quarterly Taxable Wages (D/4)	946,065	E Tax Due (C*D)	76,718
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	861,065	G Taxable Quarterly Amount (E-F)	861,065		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	10,074	I Quarterly Tax (G*H)	17,221		
J Annual Tax (I*4)	40,298	J Annual Tax (I*4)	68,885		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	40,498	L Total Tax (J+K)	69,085		
Effective Tax Rate (L/A)	0.130%	Effective Tax Rate (L/A)	0.222%	Effective Tax Rate (E/A)	0.246%

Source of business data: Fair, Anderson & Langerman via Nevada Margin Tax Impact Analysis, RCG Economics, August 2014

* Estimate based on actual MBT paid

** Estimate base on average health care deduction for industry

Tax Scenarios Using Data from Nevada Businesses

5. Real Estate Broker		Supplemental Revenue Fee- Senate Bill 378		Hybrid Tax: Assembly Bill 464	
Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378		Hybrid Tax: Assembly Bill 464	
A Receipts as defined	15,186,000	A Receipts as defined	15,186,000	A Receipts as defined	15,186,000
B Tax Rate for Industry	0.272%	B Deduction for first \$100,000	100,000	B Annual Payroll	5,526,000
C Range for Industry	14,476,482 to 16,647,954	C Net	15,086,000	C Health Cost (0%)	-
D Business License Fee Due	42,379	D Tax Rate	0.465%	D Taxable Wages (B-C)	5,526,000
E Plus MBT current rate	53,298	E Tax (C*D)+\$200	70,350	E Quarterly Taxable Wages (D/4)	1,381,500
F Total Tax Due (D+E)	95,677	F Plus MBT for Financial & Mining	-	F Quarterly Deduction	50,000
		G Plus Business License Fee	200	G Taxable Quarterly Amount (E-F)	1,331,500
		H Total Tax Due (E+F+G)	70,550	H Tax Rate	1.56%
				I Quarterly Tax (G*H)	20,771
				J Annual Tax (I*4)	83,086
				K Plus Business License Fee	500
				L Total Tax (J+K)	83,586
Effective Tax Rate (F/A)	0.630%	Effective Tax Rate	0.465%	Effective Tax Rate (I/A)	0.550%
5. Real Estate Broker		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
A Receipts as defined	15,186,000	A Receipts as defined	15,186,000	A Receipts as defined	15,186,000
B Commerce Tax Rate	0.250%	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Commerce Tax (A-\$.35M*B)	29,215	C Net Revenue (A-B)	14,186,000	C Net Revenue (A-B)	15,186,000
D Annual Payroll	5,526,000	D Cost of Goods Sold	-	D Cost of Goods Sold	-
E Health Cost (11.41%)	630,627	E Employee Compensation	5,526,000	E Employee Compensation	5,526,000
F Taxable Wages (D-E)	4,895,373	F 30% of Net Revenue (30%*C)	4,255,800	F 30% of Net Revenue (30%*C)	4,555,800
G Quarterly Taxable Wages (F/4)	1,223,843	G Deduction (Max of D,E,F)	5,526,000	G Deduction (Max of D,E,F)	5,526,000
H Quarterly Deduction	50,000	H Margin (C-G)	8,660,000	H Margin (C-G)	9,660,000
I Taxable Quarterly Amount (G-H)	1,173,843	I Tax Rate	0.80%	I Tax Rate	2.00%
J Tax Rate	1.475%	J Tax (H*I)	69,280	J Tax (H*I)	193,200
K Quarterly MBT (I*J)	17,314	K Credit for MBT Paid (assume current rate)	53,298	K Credit for MBT Paid (assume current rate)	53,298
L Annual MBT (K*4)	69,257	L Net Margin Tax Due (J-K)	15,982	L Net Margin Tax Due (J-K)	139,902
M Commerce Tax Credit (50%*C)	14,608	M Total tax due, with MBT (K+L)	69,280	M Total tax due, with MBT (K+L)	193,200
N Net MBT (L-M)	54,649	N Plus Business License Fee	200	N Plus Business License Fee	200
O Plus Business License Fee	500	O Total Tax (M+N)	69,480	O Total Tax (M+N)	193,400
P Total Tax (C+N+O)	84,364				
Effective Tax Rate (P/A)	0.556%	Effective Tax Rate (O/A)	0.458%	Effective Tax Rate (O/A)	1.274%
5. Real Estate Broker		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
Modified Business Tax		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
	Current Rate		2% Rate		
A Receipts as defined	15,186,000	A Receipts as defined	15,186,000	A Receipts as defined	15,186,000
B Annual Payroll	5,526,000	B Annual Payroll	5,526,000	B Standard Deduction	450,000
C Health Cost (11.41%)*	630,627	C Health Cost (11.41%)*	630,627	C Taxable Amount (A-B)	14,736,000
D Taxable Wages (B-C)	4,895,373	D Taxable Wages (B-C)	4,895,373	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	1,223,843	E Quarterly Taxable Wages (D/4)	1,223,843	E Tax Due (C*D)	36,840
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	1,138,843	G Taxable Quarterly Amount (E-F)	1,138,843		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	13,324	I Quarterly Tax (G*H)	22,777		
J Annual Tax (I*4)	53,298	J Annual Tax (I*4)	91,107		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	53,498	L Total Tax (J+K)	91,307		
Effective Tax Rate (L/A)	0.352%	Effective Tax Rate (L/A)	0.601%	Effective Tax Rate (E/A)	0.243%

Source of business data: Fair, Anderson & Langerman via Nevada Margin Tax Impact Analysis, RCG Economics, August 2014

* Estimate based on actual MBT paid

** Estimate base on average health care deduction for industry

Tax Scenarios Using Data from Nevada Businesses

6. Telecommunications Business					
Business License Fee- Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378		Hybrid Tax: Assembly Bill 464	
A Receipts as defined	23,114,000	A Receipts as defined	23,114,000	A Receipts as defined	23,114,000
B Tax Rate for Industry	0.329%	B Deduction for first \$100,000	100,000	B Annual Payroll	3,797,331
C Range for Industry	22,016,922 to 25,319,461	C Net	23,014,000	C Health Cost (0%)	-
D Business License Fee Due	77,860	D Tax Rate	0.465%	D Taxable Wages (B-C)	3,797,331
E Plus MBT current rate	37,474	E Tax (C*D)+\$200	107,215	E Quarterly Taxable Wages (D/4)	949,333
F Total Tax Due (D+E)	115,334	F Plus MBT for Financial & Mining	-	F Quarterly Deduction	50,000
		G Plus Business License Fee	200	G Taxable Quarterly Amount (E-F)	899,333
		H Total Tax Due (E+F+G)	107,415	H Tax Rate	1.56%
				I Quarterly Tax (G*H)	14,030
				J Annual Tax (I*4)	56,118
				K Plus Business License Fee	500
				L Total Tax (J+K)	56,618
Effective Tax Rate (F/A)	0.499%	Effective Tax Rate	0.465%	Effective Tax Rate (I/A)	0.245%
6. Telecommunications Business					
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
A Receipts as defined	23,114,000	A Receipts as defined	23,114,000	A Receipts as defined	23,114,000
B Commerce Tax Rate	0.136%	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Commerce Tax (A-\$.35M*B)	26,675	C Net Revenue (A-B)	22,114,000	C Net Revenue (A-B)	23,114,000
D Annual Payroll	3,797,331	D Cost of Goods Sold	5,739,577	D Cost of Goods Sold	5,739,577
E Health Cost (6.7%)	254,421	E Employee Compensation	3,797,331	E Employee Compensation	3,797,331
F Taxable Wages (D-E)	3,542,909	F 30% of Net Revenue (30%*C)	6,634,200	F 30% of Net Revenue (30%*C)	6,934,200
G Quarterly Taxable Wages (F/4)	885,727	G Deduction (Max of D,E,F)	6,634,200	G Deduction (Max of D,E,F)	6,934,200
H Quarterly Deduction	50,000	H Margin (C-G)	15,479,800	H Margin (C-G)	16,179,800
I Taxable Quarterly Amount (G-H)	835,727	I Tax Rate	0.80%	I Tax Rate	2.00%
J Tax Rate	1.475%	J Tax (H*I)	123,838	J Tax (H*I)	323,596
K Quarterly MBT (I*J)	12,327	K Credit for MBT Paid (assume current rate)	37,474	K Credit for MBT Paid (assume current rate)	37,474
L Annual MBT (K*4)	49,308	L Net Margin Tax Due (J-K)	86,364	L Net Margin Tax Due (J-K)	286,122
M Commerce Tax Credit (50%*C)	13,338	M Total tax due, with MBT (K+L)	123,838	M Total tax due, with MBT (K+L)	323,596
N Net MBT (L-M)	35,970	N Plus Business License Fee	200	N Plus Business License Fee	200
O Plus Business License Fee	500	O Total Tax (M+N)	124,038	O Total Tax (M+N)	323,796
P Total Tax (C+N+O)	63,145				
Effective Tax Rate (P/A)	0.273%	Effective Tax Rate (O/A)	0.537%	Effective Tax Rate (O/A)	1.401%
6. Telecommunications Business					
Modified Business Tax		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
	Current Rate		2% Rate		
A Receipts as defined	23,114,000	A Receipts as defined	23,114,000	A Receipts as defined	23,114,000
B Annual Payroll	3,797,331	B Annual Payroll	3,797,331	B Standard Deduction	450,000
C Health Cost (6.7%)**	254,421	C Health Cost (6.7%)**	254,421	C Taxable Amount (A-B)	22,664,000
D Taxable Wages (B-C)	3,542,909	D Taxable Wages (B-C)	3,542,909	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	885,727	E Quarterly Taxable Wages (D/4)	885,727	E Tax Due (C*D)	56,660
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	800,727	G Taxable Quarterly Amount (E-F)	800,727		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	9,369	I Quarterly Tax (G*H)	16,015		
J Annual Tax (I*4)	37,474	J Annual Tax (I*4)	64,058		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	37,674	L Total Tax (J+K)	64,258		
Effective Tax Rate (L/A)	0.163%	Effective Tax Rate (L/A)	0.278%	Effective Tax Rate (E/A)	0.245%

Source: Average Telecommunications Business under Internal Revenue Service Statistics of Income: 2011

* Estimate based on actual MBT paid

** Estimate base on average health care deduction for industry

Tax Scenarios Using Data from Nevada Businesses

7. Average Large Las Vegas Strip Casino			
Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378	
A Gross Receipts	654,772,409	A Receipts as defined	654,772,409
A1 Deduction-Gaming Rev	239,841,916	A1 Deduction-Gaming Rev	239,841,916
A2 Net Revenue (A-A1)	414,930,493	B Deduction for first \$100,000	100,000
B Tax Rate for Industry	0.218%	C Net Revenue (A-A1-B)	414,830,493
C Range for Industry	414,392,019 to 476,550,822	D Tax Rate	0.465%
D Business License Fee Due	970,493	E Tax (C*D)+\$200	1,929,162
E Plus MBT current rate	1,353,754	F Plus MBT for Financial & Mining	-
F Total Tax Due (D+E)	2,324,247	G Plus Business License Fee	200
		H Total Tax Due (E+F+G)	1,929,362
Effective Tax Rate (F/A)	0.355%	Effective Tax Rate	0.295%
Hybrid Tax: Assembly Bill 464			
A Receipts as defined	654,772,409	A Receipts as defined	654,772,409
B Annual Payroll	129,950,156	B Annual Payroll	129,950,156
C Health Cost (0%)	-	C Health Cost (0%)	-
D Taxable Wages (B-C)	129,950,156	D Taxable Wages (B-C)	129,950,156
E Quarterly Taxable Wages (D/4)	32,487,539	E Quarterly Taxable Wages (D/4)	32,487,539
F Quarterly Deduction	50,000	F Quarterly Deduction	50,000
G Taxable Quarterly Amount (E-F)	32,437,539	G Taxable Quarterly Amount (E-F)	32,437,539
H Tax Rate	1.56%	H Tax Rate	1.56%
I Quarterly Tax (G*H)	506,026	I Quarterly Tax (G*H)	506,026
J Annual Tax (I*4)	2,024,102	J Annual Tax (I*4)	2,024,102
K Plus Business License Fee	500	K Plus Business License Fee	500
L Total Tax (J+K)	2,024,602	L Total Tax (J+K)	2,024,602
Effective Tax Rate (J/A)	0.309%	Effective Tax Rate (J/A)	0.309%
7. Average Large Las Vegas Strip Casino			
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction	
A Receipts as defined	654,772,409	A Gross Receipts	654,772,409
A1 Deductions (gaming revenue)	239,841,916	B Deduction of first \$1 million & gaming	240,841,916
A2 Net Revenue (A-A1)	414,930,493	C Net Revenue (A-B)	413,930,493
B Commerce Tax Rate	0.200%	D Cost of Goods Sold	35,100,862
C Commerce Tax (A-\$3.5M*B)	822,861	E Employee Compensation	93,061,702
D Annual Payroll	129,950,156	F 30% of Net Revenue (30%*C)	124,179,148
E Health Cost (10.7%)	13,904,667	G Deduction (Max of D,E,F)	124,179,148
F Taxable Wages (D-E)	116,045,489	H Margin (C-G)	289,751,345
G Quarterly Taxable Wages (F/4)	29,011,372	I Tax Rate	0.80%
H Quarterly Deduction	50,000	J Tax (H*I)	2,318,011
I Taxable Quarterly Amount (G-H)	28,961,372	K Credit for MBT Paid (assume current rate)	1,353,754
J Tax Rate	1.475%	L Net Margin Tax Due (J-K)	964,257
K Quarterly MBT (I*J)	427,180	M Total tax due, with MBT (K+L)	2,318,011
L Annual MBT (K*4)	1,708,721	N Plus Business License Fee	200
M Commerce Tax Credit (50%*C)	411,430	O Total Tax (M+N)	2,318,211
N Net MBT (L-M)	1,297,290		
O Plus Business License Fee	500		
P Total Tax (C+N+O)	2,120,651		
Effective Tax Rate (P/A)	0.324%	Effective Tax Rate (O/A)	0.354%
Margin Tax 2014			
A Receipts as defined	654,772,409	A Receipts as defined	654,772,409
B Deductions (gaming revenue)	239,841,916	B Deductions (gaming revenue)	239,841,916
C Net Revenue (A-B)	414,930,493	C Net Revenue (A-B)	414,930,493
D Cost of Goods Sold	35,100,862	D Cost of Goods Sold	35,100,862
E Employee Compensation	93,061,702	E Employee Compensation	93,061,702
F 30% of Net Revenue (30%*C)	124,479,148	F 30% of Net Revenue (30%*C)	124,479,148
G Deduction (Max of D,E,F)	124,479,148	G Deduction (Max of D,E,F)	124,479,148
H Margin (C-G)	290,451,345	H Margin (C-G)	290,451,345
I Tax Rate	2.00%	I Tax Rate	2.00%
J Tax (H*I)	5,809,027	J Tax (H*I)	5,809,027
K Credit for MBT Paid (assume current rate)	1,353,754	K Credit for MBT Paid (assume current rate)	1,353,754
L Net Margin Tax Due (J-K)	4,455,273	L Net Margin Tax Due (J-K)	4,455,273
M Total tax due, with MBT (K+L)	5,809,027	M Total tax due, with MBT (K+L)	5,809,027
N Plus Business License Fee	200	N Plus Business License Fee	200
O Total Tax (M+N)	5,809,227	O Total Tax (M+N)	5,809,227
Effective Tax Rate (O/A)	0.887%	Effective Tax Rate (O/A)	0.887%
7. Average Large Las Vegas Strip Casino			
Modified Business Tax		Modified Business Tax	
A Receipts as defined	654,772,409	A Receipts as defined	654,772,409
B Annual Payroll	129,950,156	B Annual Payroll	129,950,156
C Health Cost (10.7%)**	13,904,667	C Health Cost (10.7%)**	13,904,667
D Taxable Wages (B-C)	116,045,489	D Taxable Wages (B-C)	116,045,489
E Quarterly Taxable Wages (D/4)	29,011,372	E Quarterly Taxable Wages (D/4)	29,011,372
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	28,926,372	G Taxable Quarterly Amount (E-F)	28,926,372
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	338,439	I Quarterly Tax (G*H)	578,527
J Annual Tax (I*4)	1,353,754	J Annual Tax (I*4)	2,314,110
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	1,353,954	L Total Tax (J+K)	2,314,310
Effective Tax Rate (L/A)	0.207%	Effective Tax Rate (L/A)	0.353%
Gross Receipts Tax: 2003 Proposal			
A Gross Receipts	654,772,409	A Gross Receipts	654,772,409
A1 Deduction-Gaming Rev	239,841,916	A1 Deduction-Gaming Rev	239,841,916
A2 Net Revenue (A-A1)	414,930,493	A2 Net Revenue (A-A1)	414,930,493
B Standard Deduction	450,000	B Standard Deduction	450,000
C Taxable Amount (A2-B)	414,480,493	C Taxable Amount (A2-B)	414,480,493
D Tax Rate	0.25%	D Tax Rate	0.25%
E Tax Due (C*D)	1,036,201	E Tax Due (C*D)	1,036,201
Effective Tax Rate (E/A)	0.158%	Effective Tax Rate (E/A)	0.158%

Source: 2014 Gaming Abstract, Average for Large Las Vegas Strip Casino

* Estimate based on actual MBT paid

** Estimate base on average health care deduction for industry

Tax Scenarios Using Data from Nevada Businesses

8. Restaurant with 15 Slots					
Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378		Hybrid Tax: Assembly Bill 464	
A Gross Receipts	1,300,000	A Receipts as defined	1,300,000	A Receipts as defined	1,300,000
A1 Deduction-Gaming Rev	-	A1 Deduction-Gaming Rev	-	B Annual Payroll	290,000
A2 Net Revenue (A-A1)	1,300,000	B Deduction for first \$100,000	100,000	C Health Cost (0%)	-
B Tax Rate for Industry	0.218%	C Net Revenue (A-A1-B)	1,200,000	D Taxable Wages (B-C)	290,000
C Range for Industry	1,169,768 to 1,345,233	D Tax Rate	0.465%	E Quarterly Taxable Wages (D/4)	72,500
D Business License Fee Due	2,740	E Tax (C*D)+\$200	5,780	F Quarterly Deduction	50,000
E Plus MBT current rate	-	F Plus MBT for Financial & Mining	-	G Taxable Quarterly Amount (E-F)	22,500
F Total Tax Due (D+E)	2,740	G Plus Business License Fee	200	H Tax Rate	1.56%
		H Total Tax Due (E+F+G)	5,980	I Quarterly Tax (G*H)	351
				J Annual Tax (I*4)	1,404
				K Plus Business License Fee	500
				L Total Tax (J+K)	1,904
Effective Tax Rate (F/A)	0.211%	Effective Tax Rate	0.460%	Effective Tax Rate (I/A)	0.146%
8. Restaurant with 15 Slots					
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
A Receipts as defined	1,300,000	A Gross Receipts	1,300,000	A Receipts as defined	1,300,000
A1 Deductions (gaming revenue)	-	B Deduction of first \$1 million & gaming	1,000,000	B Deductions (gaming revenue)	-
A2 Net Revenue (A-A1)	1,300,000	C Net Revenue (A-B)	300,000	C Net Revenue (A-B)	1,300,000
B Commerce Tax Rate	1.940%	D Cost of Goods Sold	880,000	D Cost of Goods Sold	880,000
C Commerce Tax (A-\$3.5M*B)	-	E Employee Compensation	290,000	E Employee Compensation	290,000
D Annual Payroll	290,000	F 30% of Net Revenue (30%*C)	90,000	F 30% of Net Revenue (30%*C)	390,000
E Health Cost (7.93%)	23,000	G Deduction (Max of D,E,F)	880,000	G Deduction (Max of D,E,F)	880,000
F Taxable Wages (D-E)	267,000	H Margin (C-G)	-	H Margin (C-G)	420,000
G Quarterly Taxable Wages (F/4)	66,750	I Tax Rate	0.80%	I Tax Rate	2.00%
H Quarterly Deduction	50,000	J Tax (H*I)	-	J Tax (H*I)	8,400
I Taxable Quarterly Amount (G-H)	16,750	K Credit for MBT Paid (assume current rate)	-	K Credit for MBT Paid (assume current rate)	-
J Tax Rate	1.475%	L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	8,400
K Quarterly MBT (I*J)	247	M Total tax due, with MBT (K+L)	-	M Total tax due, with MBT (K+L)	8,400
L Annual MBT (K*4)	988	N Plus Business License Fee	200	N Plus Business License Fee	200
M Commerce Tax Credit (50%*C)	-	O Total Tax (M+N)	200	O Total Tax (M+N)	8,600
N Net MBT (L-M)	988				
O Plus Business License Fee	500				
P Total Tax (C+N+O)	1,488				
Effective Tax Rate (P/A)	0.114%	Effective Tax Rate (O/A)	0.015%	Effective Tax Rate (O/A)	0.662%
8. Restaurant with 15 Slots					
Modified Business Tax		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
A Receipts as defined	1,300,000	A Receipts as defined	1,300,000	A Gross Receipts	1,300,000
B Annual Payroll	290,000	B Annual Payroll	290,000	A1 Deduction-Gaming Rev	640,000
C Health Cost (7.93%)	23,000	C Health Cost (7.93%)	23,000	A2 Net Revenue (A-A1)	660,000
D Taxable Wages (B-C)	267,000	D Taxable Wages (B-C)	267,000	B Standard Deduction	450,000
E Quarterly Taxable Wages (D/4)	66,750	E Quarterly Taxable Wages (D/4)	66,750	C Taxable Amount (A2-B)	210,000
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000	D Tax Rate	0.25%
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-	E Tax Due (C*D)	525
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-		
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	200	L Total Tax (J+K)	200		
Effective Tax Rate (L/A)	0.015%	Effective Tax Rate (L/A)	0.015%	Effective Tax Rate (E/A)	0.040%

Source: Business financial data provided to Guinn Center for Policy Priorities

* Estimate based on actual MBT paid

** Estimate base on average health care deduction for industry

Tax Scenarios Using Data from Nevada Businesses

9. Gold Mine		9. Gold Mine		9. Gold Mine	
Business License Fee- Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378		Hybrid Tax: Assembly Bill 464	
A Gross Receipts	100,000,000	A Receipts as defined	100,000,000	A Receipts as defined	100,000,000
A1 Deduction-Net Proceeds Rev	70,000,000	A1 Deduction-Net Proceeds Rev	70,000,000	B Annual Payroll	12,069,231
A2 Net Revenue (A-A1)	30,000,000	B Deduction for first \$100,000	100,000	C Health Cost (0%)	-
B Tax Rate for Industry	0.056%	C Net Revenue (A-A1-B)	29,900,000	D Taxable Wages (B-C)	12,069,231
C Range for Industry	29,117,382 to 33,484,989	D Tax Rate	0.465%	E Quarterly Taxable Wages (D/4)	3,017,308
D Business License Fee Due	17,389	E Tax (C*D)+\$200	139,235	F Quarterly Deduction	50,000
E Plus MBT 2% rate (SB 483)	197,170	F Plus MBT for Financial & Mining	197,170	G Taxable Quarterly Amount (E-F)	2,967,308
F Total Tax Due (D+E)	214,559	G Plus Business License Fee	200	H Tax Rate	1.56%
		H Total Tax Due (E+F+G)	336,605	I Quarterly Tax (G*H)	46,290
				J Annual Tax (I*4)	185,160
				K Plus Business License Fee	500
				L Total Tax (J+K)	185,660
Effective Tax Rate (F/A)	0.215%	Effective Tax Rate	0.337%	Effective Tax Rate (J/A)	0.186%
9. Gold Mine		9. Gold Mine		9. Gold Mine	
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
A Receipts as defined	100,000,000	A Gross Receipts	100,000,000	A Receipts as defined	100,000,000
A1 Deductions (net proceeds rev)	70,000,000	B Deduction of first \$1 million	1,000,000	B Deductions	-
A2 Net Revenue (A-A1)	30,000,000	C Net Revenue (A-B)	99,000,000	C Net Revenue (A-B)	100,000,000
B Commerce Tax Rate	0.051%	D Cost of Goods Sold	unknown	D Cost of Goods Sold	unknown
C Commerce Tax (A-\$3.5M*B)	13,515	E Employee Compensation	12,069,231	E Employee Compensation	12,069,231
D Annual Payroll	12,069,231	F 30% of Net Revenue (30%*C)	29,700,000	F 30% of Net Revenue (30%*C)	30,000,000
E Health Cost (15.5%)	1,870,731	G Deduction (Max of D,E,F)	29,700,000	G Deduction (Max of D,E,F)	30,000,000
F Taxable Wages (D-E)	10,198,500	H Margin (C-G)	69,300,000	H Margin (C-G)	70,000,000
G Quarterly Taxable Wages (F/4)	2,549,625	I Tax Rate	0.80%	I Tax Rate	2.00%
H Quarterly Deduction	50,000	J Tax (H*I)	554,400	J Tax (H*I)	1,400,000
I Taxable Quarterly Amount (G-H)	2,499,625	K Credit for MBT Paid (assume current rate)	115,344	K Credit for MBT Paid (assume current rate)	115,344
J Tax Rate	2.000%	L Net Margin Tax Due (J-K)	439,056	L Net Margin Tax Due (J-K)	1,284,656
K Quarterly MBT (I*J)	49,993	M Total tax due, with MBT (K+L)	554,400	M Total tax due, with MBT (K+L)	1,400,000
L Annual MBT (K*4)	199,970	N Plus Business License Fee	200	N Plus Business License Fee	200
M Commerce Tax Credit (50%*C)	6,758	O Total Tax (M+N)	554,600	O Total Tax (M+N)	1,400,200
N Net MBT (L-M)	193,213				
O Plus Business License Fee	500				
P Total Tax (C+N+O)	207,228				
Effective Tax Rate (P/A)	0.207%	Effective Tax Rate (O/A)	0.555%	Effective Tax Rate (O/A)	1.400%
9. Gold Mine		9. Gold Mine		9. Gold Mine	
Modified Business Tax		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
A Receipts as defined	100,000,000	A Receipts as defined	100,000,000	A Gross Receipts	100,000,000
B Annual Payroll	12,069,231	B Annual Payroll	12,069,231	A1 Deduction-Net Proceeds Rev	70,000,000
C Health Cost (15.5%)**	1,870,731	C Health Cost (15.5%)**	1,870,731	A2 Net Revenue (A-A1)	30,000,000
D Taxable Wages (B-C)	10,198,500	D Taxable Wages (B-C)	10,198,500	B Standard Deduction	450,000
E Quarterly Taxable Wages (D/4)	2,549,625	E Quarterly Taxable Wages (D/4)	2,549,625	C Taxable Amount (A2-B)	29,550,000
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000	D Tax Rate	0.25%
G Taxable Quarterly Amount (E-F)	2,464,625	G Taxable Quarterly Amount (E-F)	2,464,625	E Tax Due (C*D)	73,875
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	28,836	I Quarterly Tax (G*H)	49,293		
J Annual Tax (I*4)	115,344	J Annual Tax (I*4)	197,170		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	115,544	L Total Tax (J+K)	197,370		
Effective Tax Rate (L/A)	0.116%	Effective Tax Rate (L/A)	0.197%	Effective Tax Rate (E/A)	0.074%

Source: Estimates for Gross receipts and deduction for revenue subject to net proceeds of minerals tax based on typical gold mine from 2013-2014 Net Proceeds of Minerals Report

* Estimate based on actual MBT paid

** Estimate base on average health care deduction for industry

Small Business Scenarios

1. Small Business- Professional Services: \$25,000			
Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378	
A Receipts as defined	25,000	A Receipts as defined	25,000
A1 Exemption for Business w 66 2/3 average annual wage	28,100	A1 Exemption for Business w 66 2/3 average annual wage	28,100
A2 Receipts after exemption	-	A2 Receipts after exemption	-
B Tax Rate for Industry	0.197%	B Deduction for first \$100,000	100,000
C Range for Industry	0 to 125,000	C Net	-
D Business License Fee Due	-	D Tax Rate	0.465%
E Plus MBT current rate	-	E Tax (C*D)+\$200	-
F Total Tax Due (D+E)	-	F Plus MBT for Financial & Mining	-
		G Plus Business License Fee (exempt)	-
		H Total Tax Due (E+F+G)	-
Effective Tax Rate (F/A)	0.000%	Effective Tax Rate	0.000%
Hybrid Tax: Assembly Bill 464		Hybrid Tax: Assembly Bill 464	
A Receipts as defined	25,000	A Receipts as defined	25,000
B Annual Payroll	-	B Annual Payroll	-
C Health Cost (0%)	-	C Health Cost (0%)	-
D Taxable Wages (B-C)	-	D Taxable Wages (B-C)	-
E Quarterly Taxable Wages (D/4)	-	E Quarterly Taxable Wages (D/4)	-
F Quarterly Deduction	50,000	F Quarterly Deduction	50,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.56%	H Tax Rate	1.56%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee (exempt)	-	K Plus Business License Fee (exempt)	-
L Total Tax (J+K)	-	L Total Tax (J+K)	-
Effective Tax Rate (J/A)	0.000%	Effective Tax Rate (J/A)	0.000%
1. Small Business- Professional Services: \$25,000			
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction	
A Receipts as defined	25,000	A Receipts as defined	25,000
B Commerce Tax Rate	0.181%	B Deduction of first \$1 million	1,000,000
C Commerce Tax (A-\$3.5M*B)	-	C Net Revenue (A-B)	-
D Annual Payroll	-	D Cost of Goods Sold	-
E Health Cost	-	E Employee Compensation	-
F Taxable Wages (D-E)	-	F 30% of Net Revenue (30%*C)	-
G Quarterly Taxable Wages (F/4)	-	G Deduction (Max of D,E,F)	-
H Quarterly Deduction	50,000	H Margin (C-G)	-
I Taxable Quarterly Amount (G-H)	-	I Tax Rate	0.80%
J Tax Rate	1.475%	J Tax (H*I)	-
K Quarterly MBT (I*J)	-	K Credit for MBT Paid (assume current rate)	-
L Annual MBT (K*4)	-	L Net Margin Tax Due (J-K)	-
M Commerce Tax Credit (50%*C)	-	M Total tax due, with MBT (K+L)	-
N Net MBT (L-M)	-	N Plus Business License Fee	-
O Plus Business License Fee (exempt)	-	O Total Tax (M+N)	-
P Total Tax (C+N+O)	-		
Effective Tax Rate (P/A)	0.000%	Effective Tax Rate (O/A)	0.000%
Margin Tax 2014		Margin Tax 2014	
A Receipts as defined	25,000	A Receipts as defined	25,000
B Deductions	-	B Deductions	-
C Net Revenue (A-B) If less than \$1M, then \$0	-	C Net Revenue (A-B) If less than \$1M, then \$0	-
D Cost of Goods Sold	-	D Cost of Goods Sold	-
E Employee Compensation	-	E Employee Compensation	-
F 30% of Net Revenue (30%*C)	-	F 30% of Net Revenue (30%*C)	-
G Deduction (Max of D,E,F)	-	G Deduction (Max of D,E,F)	-
H Margin (C-G)	-	H Margin (C-G)	-
I Tax Rate	2.00%	I Tax Rate	2.00%
J Tax (H*I)	-	J Tax (H*I)	-
K Credit for MBT Paid (assume current rate)	-	K Credit for MBT Paid (assume current rate)	-
L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	-
M Total tax due, with MBT (K+L)	-	M Total tax due, with MBT (K+L)	-
N Plus Business License Fee	-	N Plus Business License Fee	-
O Total Tax (M+N)	-	O Total Tax (M+N)	-
Effective Tax Rate (O/A)	0.000%	Effective Tax Rate (O/A)	0.000%
1. Small Business- Professional Services: \$25,000			
Modified Business Tax		Modified Business Tax	
A Receipts as defined	25,000	A Receipts as defined	25,000
B Annual Payroll	-	B Annual Payroll	-
C Health Cost	-	C Health Cost	-
D Taxable Wages (B-C)	-	D Taxable Wages (B-C)	-
E Quarterly Taxable Wages (D/4)	-	E Quarterly Taxable Wages (D/4)	-
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	-	K Plus Business License Fee	-
L Total Tax (J+K)	-	L Total Tax (J+K)	-
Effective Tax Rate (L/A)	0.000%	Effective Tax Rate (L/A)	0.000%
Gross Receipts Tax: 2003 Proposal		Gross Receipts Tax: 2003 Proposal	
A Receipts as defined	25,000	A Receipts as defined	25,000
B Standard Deduction	450,000	B Standard Deduction	450,000
C Taxable Amount (A-B)	-	C Taxable Amount (A-B)	-
D Tax Rate	0.25%	D Tax Rate	0.25%
E Tax Due (C*D)	-	E Tax Due (C*D)	-
Effective Tax Rate (E/A)	0.000%	Effective Tax Rate (E/A)	0.000%

Small Business Scenarios

2. Small Business- Professional Services: \$50,000			2. Small Business- Professional Services: \$50,000			2. Small Business- Professional Services: \$50,000		
Business License Fee: Senate Bill 252			Supplemental Revenue Fee- Senate Bill 378			Hybrid Tax: Assembly Bill 464		
A Receipts as defined	50,000		A Receipts as defined	50,000		A Receipts as defined	50,000	
B Tax Rate for Industry	0.197%		B Deduction for first \$100,000	100,000		B Annual Payroll	-	
C Range for Industry	0 to 125,000		C Net	-		C Health Cost (0%)	-	
D Business License Fee Due	400		D Tax Rate	0.465%		D Taxable Wages (B-C)	-	
E Plus MBT current rate	-		E Tax (C*D)+\$200	-		E Quarterly Taxable Wages (D/4)	-	
F Total Tax Due (D+E)	400		F Plus MBT for Financial & Mining	-		F Quarterly Deduction	50,000	
			G Plus Business License Fee	200		G Taxable Quarterly Amount (E-F)	-	
			H Total Tax Due (E+F+G)	200		H Tax Rate	1.56%	
						I Quarterly Tax (G*H)	-	
						J Annual Tax (I*4)	-	
						K Plus Business License Fee	300	
						L Total Tax (J+K)	300	
Effective Tax Rate (F/A)	0.800%		Effective Tax Rate	0.400%		Effective Tax Rate (J/A)	0.600%	
2. Small Business- Professional Services: \$50,000			2. Small Business- Professional Services: \$50,000			2. Small Business- Professional Services: \$50,000		
Nevada Revenue Plan (Amend to AB 464)			Margin Tax 2011, modified w \$1M deduction			Margin Tax 2014		
A Receipts as defined	50,000		A Receipts as defined	50,000		A Receipts as defined	50,000	
B Commerce Tax Rate	0.181%		B Deduction of first \$1 million	1,000,000		B Deductions	-	
C Commerce Tax (A-\$3.5M*B)	-		C Net Revenue (A-B)	-		C Net Revenue (A-B) If less than \$1M, then \$0	-	
D Annual Payroll	-		D Cost of Goods Sold	-		D Cost of Goods Sold	-	
E Health Cost	-		E Employee Compensation	-		E Employee Compensation	-	
F Taxable Wages (D-E)	-		F 30% of Net Revenue (30%*C)	-		F 30% of Net Revenue (30%*C)	-	
G Quarterly Taxable Wages (F/4)	-		G Deduction (Max of D,E,F)	-		G Deduction (Max of D,E,F)	-	
H Quarterly Deduction	50,000		H Margin (C-G)	-		H Margin (C-G)	-	
I Taxable Quarterly Amount (G-H)	-		I Tax Rate	0.80%		I Tax Rate	2.00%	
J Tax Rate	1.475%		J Tax (H*I)	-		J Tax (H*I)	-	
K Quarterly MBT (I*J)	-		K Credit for MBT Paid (assume current rate)	-		K Credit for MBT Paid (assume current rate)	-	
L Annual MBT (K*4)	-		L Net Margin Tax Due (J-K)	-		L Net Margin Tax Due (J-K)	-	
M Commerce Tax Credit (50%*C)	-		M Total tax due, with MBT (K+L)	-		M Total tax due, with MBT (K+L)	-	
N Net MBT (L-M)	-		N Plus Business License Fee	200		N Plus Business License Fee	200	
O Plus Business License Fee	300		O Total Tax (M+N)	200		O Total Tax (M+N)	200	
P Total Tax (C+N+O)	300							
Effective Tax Rate (P/A)	0.600%		Effective Tax Rate (O/A)	0.400%		Effective Tax Rate (O/A)	0.400%	
2. Small Business- Professional Services: \$50,000			2. Small Business- Professional Services: \$50,000			2. Small Business- Professional Services: \$50,000		
Modified Business Tax			Modified Business Tax			Gross Receipts Tax: 2003 Proposal		
A Receipts as defined	50,000	Current Rate	A Receipts as defined	50,000	2% Rate	A Receipts as defined	50,000	
B Annual Payroll	-		B Annual Payroll	-		B Standard Deduction	450,000	
C Health Cost	-		C Health Cost	-		C Taxable Amount (A-B)	-	
D Taxable Wages (B-C)	-		D Taxable Wages (B-C)	-		D Tax Rate	0.25%	
E Quarterly Taxable Wages (D/4)	-		E Quarterly Taxable Wages (D/4)	-		E Tax Due (C*D)	-	
F Quarterly Deduction	85,000		F Quarterly Deduction	85,000				
G Taxable Quarterly Amount (E-F)	-		G Taxable Quarterly Amount (E-F)	-				
H Tax Rate	1.17%		H Tax Rate	2.00%				
I Quarterly Tax (G*H)	-		I Quarterly Tax (G*H)	-				
J Annual Tax (I*4)	-		J Annual Tax (I*4)	-				
K Plus Business License Fee	200		K Plus Business License Fee	200				
L Total Tax (J+K)	200		L Total Tax (J+K)	200				
Effective Tax Rate (L/A)	0.400%		Effective Tax Rate (L/A)	0.400%		Effective Tax Rate (E/A)	0.000%	

Small Business Scenarios

3. Small Business- Professional Services: \$100,000					
Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378		Hybrid Tax: Assembly Bill 464	
A Receipts as defined	100,000	A Receipts as defined	100,000	A Receipts as defined	100,000
B Tax Rate for Industry	0.197%	B Deduction for first \$100,000	100,000	B Annual Payroll	-
C Range for Industry	0 to 125,000	C Net	-	C Health Cost (0%)	-
D Business License Fee Due	400	D Tax Rate	0.465%	D Taxable Wages (B-C)	-
E Plus MBT current rate	-	E Tax (C*D)+\$200	-	E Quarterly Taxable Wages (D/4)	-
F Total Tax Due (D+E)	400	F Plus MBT for Financial & Mining	-	F Quarterly Deduction	50,000
		G Plus Business License Fee	200	G Taxable Quarterly Amount (E-F)	-
		H Total Tax Due (E+F+G)	200	H Tax Rate	1.56%
				I Quarterly Tax (G*H)	-
				J Annual Tax (I*4)	-
				K Plus Business License Fee	300
				L Total Tax (J+K)	300
Effective Tax Rate (F/A)	0.400%	Effective Tax Rate	0.200%	Effective Tax Rate (J/A)	0.300%
3. Small Business- Professional Services: \$100,000					
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
A Receipts as defined	100,000	A Receipts as defined	100,000	A Receipts as defined	100,000
B Commerce Tax Rate	0.181%	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Commerce Tax (A-\$3.5M*B)	-	C Net Revenue (A-B)	-	C Net Revenue (A-B) If less than \$1M, then \$0	-
D Annual Payroll	-	D Cost of Goods Sold	-	D Cost of Goods Sold	-
E Health Cost	-	E Employee Compensation	-	E Employee Compensation	-
F Taxable Wages (D-E)	-	F 30% of Net Revenue (30%*C)	-	F 30% of Net Revenue (30%*C)	-
G Quarterly Taxable Wages (F/4)	-	G Deduction (Max of D,E,F)	-	G Deduction (Max of D,E,F)	-
H Quarterly Deduction	50,000	H Margin (C-G)	-	H Margin (C-G)	-
I Taxable Quarterly Amount (G-H)	-	I Tax Rate	0.80%	I Tax Rate	2.00%
J Tax Rate	1.475%	J Tax (H*I)	-	J Tax (H*I)	-
K Quarterly MBT (I*J)	-	K Credit for MBT Paid (assume current rate)	-	K Credit for MBT Paid (assume current rate)	-
L Annual MBT (K*4)	-	L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	-
M Commerce Tax Credit (50%*C)	-	M Total tax due, with MBT (K+L)	-	M Total tax due, with MBT (K+L)	-
N Net MBT (L-M)	-	N Plus Business License Fee	200	N Plus Business License Fee	200
O Plus Business License Fee	300	O Total Tax (M+N)	200	O Total Tax (M+N)	200
P Total Tax (C+N+O)	300				
Effective Tax Rate (P/A)	0.300%	Effective Tax Rate (O/A)	0.200%	Effective Tax Rate (O/A)	0.200%
3. Small Business- Professional Services: \$100,000					
Modified Business Tax		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
A Receipts as defined	100,000	A Receipts as defined	100,000	A Receipts as defined	100,000
B Annual Payroll	-	B Annual Payroll	-	B Standard Deduction	450,000
C Health Cost	-	C Health Cost	-	C Taxable Amount (A-B)	-
D Taxable Wages (B-C)	-	D Taxable Wages (B-C)	-	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	-	E Quarterly Taxable Wages (D/4)	-	E Tax Due (C*D)	-
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-		
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	200	L Total Tax (J+K)	200		
Effective Tax Rate (L/A)	0.200%	Effective Tax Rate (L/A)	0.200%	Effective Tax Rate (E/A)	0.000%

Small Business Scenarios

4. Small Business- Professional Services: \$125,000			
Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378	
A Receipts as defined	125,000	A Receipts as defined	125,000
B Tax Rate for Industry	0.197%	B Deduction for first \$100,000	100,000
C Range for Industry	0 to 125,000	C Net	25,000
D Business License Fee Due	400	D Tax Rate	0.465%
E Plus MBT current rate	-	E Tax (C*D)+\$200	316
F Total Tax Due (D+E)	400	F Plus MBT for Financial & Mining	-
		G Plus Business License Fee	200
		H Total Tax Due (E+F+G)	516
Effective Tax Rate (F/A)	0.320%	Effective Tax Rate	0.413%
Hybrid Tax: Assembly Bill 464			
A Receipts as defined	125,000	A Receipts as defined	125,000
B Annual Payroll	-	B Annual Payroll	-
C Health Cost (0%)	-	C Health Cost (0%)	-
D Taxable Wages (B-C)	-	D Taxable Wages (B-C)	-
E Quarterly Taxable Wages (D/4)	-	E Quarterly Taxable Wages (D/4)	-
F Quarterly Deduction	50,000	F Quarterly Deduction	50,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.56%	H Tax Rate	1.56%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	300	K Plus Business License Fee	300
L Total Tax (J+K)	300	L Total Tax (J+K)	300
Effective Tax Rate (J/A)	0.240%	Effective Tax Rate (J/A)	0.240%
4. Small Business- Professional Services: \$125,000			
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction	
A Receipts as defined	125,000	A Receipts as defined	125,000
B Commerce Tax Rate	0.181%	B Deduction of first \$1 million	1,000,000
C Commerce Tax (A-\$3.5M*B)	-	C Net Revenue (A-B)	-
D Annual Payroll	-	D Cost of Goods Sold	-
E Health Cost	-	E Employee Compensation	-
F Taxable Wages (D-E)	-	F 30% of Net Revenue (30%*C)	-
G Quarterly Taxable Wages (F/4)	-	G Deduction (Max of D,E,F)	-
H Quarterly Deduction	50,000	H Margin (C-G)	-
I Taxable Quarterly Amount (G-H)	-	I Tax Rate	0.80%
J Tax Rate	1.475%	J Tax (H*I)	-
K Quarterly MBT (I*J)	-	K Credit for MBT Paid (assume current rate)	-
L Annual MBT (K*4)	-	L Net Margin Tax Due (J-K)	-
M Commerce Tax Credit (50%*C)	-	M Total tax due, with MBT (K+L)	-
N Net MBT (L-M)	-	N Plus Business License Fee	200
O Plus Business License Fee	300	O Total Tax (M+N)	200
P Total Tax (C+N+O)	300		
Effective Tax Rate (P/A)	0.240%	Effective Tax Rate (O/A)	0.160%
Margin Tax 2014			
A Receipts as defined	125,000	A Receipts as defined	125,000
B Deductions	-	B Deductions	-
C Net Revenue (A-B) If less than \$1M, then \$0	-	C Net Revenue (A-B) If less than \$1M, then \$0	-
D Cost of Goods Sold	-	D Cost of Goods Sold	-
E Employee Compensation	-	E Employee Compensation	-
F 30% of Net Revenue (30%*C)	-	F 30% of Net Revenue (30%*C)	-
G Deduction (Max of D,E,F)	-	G Deduction (Max of D,E,F)	-
H Margin (C-G)	-	H Margin (C-G)	-
I Tax Rate	2.00%	I Tax Rate	2.00%
J Tax (H*I)	-	J Tax (H*I)	-
K Credit for MBT Paid (assume current rate)	-	K Credit for MBT Paid (assume current rate)	-
L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	-
M Total tax due, with MBT (K+L)	-	M Total tax due, with MBT (K+L)	-
N Plus Business License Fee	200	N Plus Business License Fee	200
O Total Tax (M+N)	200	O Total Tax (M+N)	200
Effective Tax Rate (O/A)	0.160%	Effective Tax Rate (O/A)	0.160%
4. Small Business- Professional Services: \$125,000			
Modified Business Tax		Modified Business Tax	
A Receipts as defined	125,000	A Receipts as defined	125,000
B Annual Payroll	-	B Annual Payroll	-
C Health Cost	-	C Health Cost	-
D Taxable Wages (B-C)	-	D Taxable Wages (B-C)	-
E Quarterly Taxable Wages (D/4)	-	E Quarterly Taxable Wages (D/4)	-
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	200	L Total Tax (J+K)	200
Effective Tax Rate (L/A)	0.160%	Effective Tax Rate (L/A)	0.160%
Gross Receipts Tax: 2003 Proposal			
A Receipts as defined	125,000	A Receipts as defined	125,000
B Standard Deduction	450,000	B Standard Deduction	450,000
C Taxable Amount (A-B)	-	C Taxable Amount (A-B)	-
D Tax Rate	0.25%	D Tax Rate	0.25%
E Tax Due (C*D)	-	E Tax Due (C*D)	-
Effective Tax Rate (E/A)	0.000%	Effective Tax Rate (E/A)	0.000%

Small Business Scenarios

5. Small Business- Professional Services: \$150,000					
Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378		Hybrid Tax: Assembly Bill 464	
A Receipts as defined	150,000	A Receipts as defined	150,000	A Receipts as defined	150,000
B Tax Rate for Industry	0.197%	B Deduction for first \$100,000	100,000	B Annual Payroll	-
C Range for Industry	143,752 to 165,318	C Net	50,000	C Health Cost (0%)	-
D Business License Fee Due	400	D Tax Rate	0.465%	D Taxable Wages (B-C)	-
E Plus MBT current rate	-	E Tax (C*D)+\$200	433	E Quarterly Taxable Wages (D/4)	-
F Total Tax Due (D+E)	400	F Plus MBT for Financial & Mining	-	F Quarterly Deduction	50,000
		G Plus Business License Fee	200	G Taxable Quarterly Amount (E-F)	-
		H Total Tax Due (E+F+G)	633	H Tax Rate	1.56%
				I Quarterly Tax (G*H)	-
				J Annual Tax (I*4)	-
				K Plus Business License Fee	500
				L Total Tax (J+K)	500
Effective Tax Rate (F/A)	0.267%	Effective Tax Rate	0.422%	Effective Tax Rate (J/A)	0.333%
5. Small Business- Professional Services: \$150,000					
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
A Receipts as defined	150,000	A Receipts as defined	150,000	A Receipts as defined	150,000
B Commerce Tax Rate	0.181%	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Commerce Tax (A-\$3.5M*B)	-	C Net Revenue (A-B)	-	C Net Revenue (A-B) If less than \$1M, then \$0	-
D Annual Payroll	-	D Cost of Goods Sold	-	D Cost of Goods Sold	-
E Health Cost	-	E Employee Compensation	-	E Employee Compensation	-
F Taxable Wages (D-E)	-	F 30% of Net Revenue (30%*C)	-	F 30% of Net Revenue (30%*C)	-
G Quarterly Taxable Wages (F/4)	-	G Deduction (Max of D,E,F)	-	G Deduction (Max of D,E,F)	-
H Quarterly Deduction	50,000	H Margin (C-G)	-	H Margin (C-G)	-
I Taxable Quarterly Amount (G-H)	-	I Tax Rate	0.80%	I Tax Rate	2.00%
J Tax Rate	1.475%	J Tax (H*I)	-	J Tax (H*I)	-
K Quarterly MBT (I*J)	-	K Credit for MBT Paid (assume current rate)	-	K Credit for MBT Paid (assume current rate)	-
L Annual MBT (K*4)	-	L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	-
M Commerce Tax Credit (50%*C)	-	M Total tax due, with MBT (K+L)	-	M Total tax due, with MBT (K+L)	-
N Net MBT (L-M)	-	N Plus Business License Fee	200	N Plus Business License Fee	200
O Plus Business License Fee	500	O Total Tax (M+N)	200	O Total Tax (M+N)	200
P Total Tax (C+N+O)	500				
Effective Tax Rate (P/A)	0.333%	Effective Tax Rate (O/A)	0.133%	Effective Tax Rate (O/A)	0.133%
5. Small Business- Professional Services: \$150,000					
Modified Business Tax		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
A Receipts as defined	150,000	A Receipts as defined	150,000	A Receipts as defined	150,000
B Annual Payroll	-	B Annual Payroll	-	B Standard Deduction	450,000
C Health Cost (7%)	-	C Health Cost (7%)	-	C Taxable Amount (A-B)	-
D Taxable Wages (B-C)	-	D Taxable Wages (B-C)	-	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	-	E Quarterly Taxable Wages (D/4)	-	E Tax Due (C*D)	-
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-		
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	200	L Total Tax (J+K)	200		
Effective Tax Rate (L/A)	0.133%	Effective Tax Rate (L/A)	0.133%	Effective Tax Rate (E/A)	0.000%

Small Business Scenarios

6. Small Business- Professional Services: \$200,000			6. Small Business- Professional Services: \$200,000			6. Small Business- Professional Services: \$200,000		
Business License Fee: Senate Bill 252			Supplemental Revenue Fee- Senate Bill 378			Hybrid Tax: Assembly Bill 464		
A Receipts as defined	200,000		A Receipts as defined	200,000		A Receipts as defined	200,000	
B Tax Rate for Industry	0.197%		B Deduction for first \$100,000	100,000		B Annual Payroll	76,000	
C Range for Industry	190,114 to 218,632		C Net	100,000		C Health Cost (0%)	-	
D Business License Fee Due	403		D Tax Rate	0.465%		D Taxable Wages (B-C)	76,000	
E Plus MBT current rate	-		E Tax (C*D)+\$200	665		E Quarterly Taxable Wages (D/4)	19,000	
F Total Tax Due (D+E)	403		F Plus MBT for Financial & Mining	-		F Quarterly Deduction	50,000	
			G Plus Business License Fee	200		G Taxable Quarterly Amount (E-F)	-	
			H Total Tax Due (E+F+G)	865		H Tax Rate	1.56%	
						I Quarterly Tax (G*H)	-	
						J Annual Tax (I*4)	-	
						K Plus Business License Fee	500	
						L Total Tax (J+K)	500	
Effective Tax Rate (F/A)	0.202%		Effective Tax Rate	0.433%		Effective Tax Rate (J/A)	0.250%	
6. Small Business- Professional Services: \$200,000			6. Small Business- Professional Services: \$200,000			6. Small Business- Professional Services: \$200,000		
Nevada Revenue Plan (Amend to AB 464)			Margin Tax 2011, modified w \$1M deduction			Margin Tax 2014		
A Receipts as defined	200,000		A Receipts as defined	200,000		A Receipts as defined	200,000	
B Commerce Tax Rate	0.181%		B Deduction of first \$1 million	1,000,000		B Deductions	-	
C Commerce Tax (A-\$3.5M*B)	-		C Net Revenue (A-B)	-		C Net Revenue (A-B) If less than \$1M, then \$0	-	
D Annual Payroll	76,000		D Cost of Goods Sold	-		D Cost of Goods Sold	-	
E Health Cost	5,320		E Employee Compensation	76,000		E Employee Compensation	76,000	
F Taxable Wages (D-E)	70,680		F 30% of Net Revenue (30%*C)	-		F 30% of Net Revenue (30%*C)	-	
G Quarterly Taxable Wages (F/4)	17,670		G Deduction (Max of D,E,F)	76,000		G Deduction (Max of D,E,F)	76,000	
H Quarterly Deduction	50,000		H Margin (C-G)	-		H Margin (C-G)	-	
I Taxable Quarterly Amount (G-H)	-		I Tax Rate	0.80%		I Tax Rate	2.00%	
J Tax Rate	1.475%		J Tax (H*I)	-		J Tax (H*I)	-	
K Quarterly MBT (I*J)	-		K Credit for MBT Paid (assume current rate)	-		K Credit for MBT Paid (assume current rate)	-	
L Annual MBT (K*4)	-		L Net Margin Tax Due (J-K)	-		L Net Margin Tax Due (J-K)	-	
M Commerce Tax Credit (50%*C)	-		M Total tax due, with MBT (K+L)	-		M Total tax due, with MBT (K+L)	-	
N Net MBT (L-M)	-		N Plus Business License Fee	200		N Plus Business License Fee	200	
O Plus Business License Fee	500		O Total Tax (M+N)	200		O Total Tax (M+N)	200	
P Total Tax (C+N+O)	500							
Effective Tax Rate (P/A)	0.250%		Effective Tax Rate (O/A)	0.100%		Effective Tax Rate (O/A)	0.100%	
6. Small Business- Professional Services: \$200,000			6. Small Business- Professional Services: \$200,000			6. Small Business- Professional Services: \$200,000		
Modified Business Tax			Modified Business Tax			Gross Receipts Tax: 2003 Proposal		
A Receipts as defined	200,000	Current Rate	A Receipts as defined	200,000	2% Rate	A Receipts as defined	200,000	
B Annual Payroll	76,000		B Annual Payroll	76,000		B Standard Deduction	450,000	
C Health Cost (7%)	5,320		C Health Cost (7%)	5,320		C Taxable Amount (A-B)	-	
D Taxable Wages (B-C)	70,680		D Taxable Wages (B-C)	70,680		D Tax Rate	0.25%	
E Quarterly Taxable Wages (D/4)	17,670		E Quarterly Taxable Wages (D/4)	17,670		E Tax Due (C*D)	-	
F Quarterly Deduction	85,000		F Quarterly Deduction	85,000				
G Taxable Quarterly Amount (E-F)	-		G Taxable Quarterly Amount (E-F)	-				
H Tax Rate	1.17%		H Tax Rate	2.00%				
I Quarterly Tax (G*H)	-		I Quarterly Tax (G*H)	-				
J Annual Tax (I*4)	-		J Annual Tax (I*4)	-				
K Plus Business License Fee	200		K Plus Business License Fee	200				
L Total Tax (J+K)	200		L Total Tax (J+K)	200				
Effective Tax Rate (L/A)	0.100%		Effective Tax Rate (L/A)	0.100%		Effective Tax Rate (E/A)	0.000%	

Small Business Scenarios

7. Small Business- Professional Services: \$250,000			7. Small Business- Professional Services: \$250,000			7. Small Business- Professional Services: \$250,000		
Business License Fee: Senate Bill 252			Supplemental Revenue Fee- Senate Bill 378			Hybrid Tax: Assembly Bill 464		
A Receipts as defined	250,000		A Receipts as defined	250,000		A Receipts as defined	250,000	
B Tax Rate for Industry	0.197%		B Deduction for first \$100,000	100,000		B Annual Payroll	95,000	
C Range for Industry	218,633 to 251,427		C Net	150,000		C Health Cost (0%)	-	
D Business License Fee Due	463		D Tax Rate	0.465%		D Taxable Wages (B-C)	95,000	
E Plus MBT current rate	-		E Tax (C*D)+\$200	898		E Quarterly Taxable Wages (D/4)	23,750	
F Total Tax Due (D+E)	463		F Plus MBT for Financial & Mining	-		F Quarterly Deduction	50,000	
			G Plus Business License Fee	200		G Taxable Quarterly Amount (E-F)	-	
			H Total Tax Due (E+F+G)	1,098		H Tax Rate	1.56%	
						I Quarterly Tax (G*H)	-	
						J Annual Tax (I*4)	-	
						K Plus Business License Fee	500	
						L Total Tax (J+K)	500	
Effective Tax Rate (F/A)	0.185%		Effective Tax Rate	0.439%		Effective Tax Rate (J/A)	0.200%	
7. Small Business- Professional Services: \$250,000			7. Small Business- Professional Services: \$250,000			7. Small Business- Professional Services: \$250,000		
Nevada Revenue Plan (Amend to AB 464)			Margin Tax 2011, modified w \$1M deduction			Margin Tax 2014		
A Receipts as defined	250,000		A Receipts as defined	250,000		A Receipts as defined	250,000	
B Commerce Tax Rate	0.181%		B Deduction of first \$1 million	1,000,000		B Deductions	-	
C Commerce Tax (A-\$3.5M*B)	-		C Net Revenue (A-B)	-		C Net Revenue (A-B) If less than \$1M, then \$0	-	
D Annual Payroll	95,000		D Cost of Goods Sold	-		D Cost of Goods Sold	-	
E Health Cost	6,650		E Employee Compensation	95,000		E Employee Compensation	95,000	
F Taxable Wages (D-E)	88,350		F 30% of Net Revenue (30%*C)	-		F 30% of Net Revenue (30%*C)	-	
G Quarterly Taxable Wages (F/4)	22,088		G Deduction (Max of D,E,F)	95,000		G Deduction (Max of D,E,F)	95,000	
H Quarterly Deduction	50,000		H Margin (C-G)	-		H Margin (C-G)	-	
I Taxable Quarterly Amount (G-H)	-		I Tax Rate	0.80%		I Tax Rate	2.00%	
J Tax Rate	1.475%		J Tax (H*I)	-		J Tax (H*I)	-	
K Quarterly MBT (I*J)	-		K Credit for MBT Paid (assume current rate)	-		K Credit for MBT Paid (assume current rate)	-	
L Annual MBT (K*4)	-		L Net Margin Tax Due (J-K)	-		L Net Margin Tax Due (J-K)	-	
M Commerce Tax Credit (50%*C)	-		M Total tax due, with MBT (K+L)	-		M Total tax due, with MBT (K+L)	-	
N Net MBT (L-M)	-		N Plus Business License Fee	200		N Plus Business License Fee	200	
O Plus Business License Fee	500		O Total Tax (M+N)	200		O Total Tax (M+N)	200	
P Total Tax (C+N+O)	500							
Effective Tax Rate (P/A)	0.200%		Effective Tax Rate (O/A)	0.080%		Effective Tax Rate (O/A)	0.080%	
7. Small Business- Professional Services: \$250,000			7. Small Business- Professional Services: \$250,000			7. Small Business- Professional Services: \$250,000		
Modified Business Tax			Modified Business Tax			Gross Receipts Tax: 2003 Proposal		
A Receipts as defined	250,000	Current Rate	A Receipts as defined	250,000	2% Rate	A Receipts as defined	250,000	
B Annual Payroll	95,000		B Annual Payroll	95,000		B Standard Deduction	450,000	
C Health Cost (7%)	6,650		C Health Cost (7%)	6,650		C Taxable Amount (A-B)	-	
D Taxable Wages (B-C)	88,350		D Taxable Wages (B-C)	88,350		D Tax Rate	0.25%	
E Quarterly Taxable Wages (D/4)	22,088		E Quarterly Taxable Wages (D/4)	22,088		E Tax Due (C*D)	-	
F Quarterly Deduction	85,000		F Quarterly Deduction	85,000				
G Taxable Quarterly Amount (E-F)	-		G Taxable Quarterly Amount (E-F)	-				
H Tax Rate	1.17%		H Tax Rate	2.00%				
I Quarterly Tax (G*H)	-		I Quarterly Tax (G*H)	-				
J Annual Tax (I*4)	-		J Annual Tax (I*4)	-				
K Plus Business License Fee	200		K Plus Business License Fee	200				
L Total Tax (J+K)	200		L Total Tax (J+K)	200				
Effective Tax Rate (L/A)	0.080%		Effective Tax Rate (L/A)	0.080%		Effective Tax Rate (E/A)	0.000%	

Small Business Scenarios

8. Small Business- Professional Services: \$300,000					
Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378		Hybrid Tax: Assembly Bill 464	
A Receipts as defined	300,000	A Receipts as defined	300,000	A Receipts as defined	300,000
B Tax Rate for Industry	0.197%	B Deduction for first \$100,000	100,000	B Annual Payroll	114,000
C Range for Industry	289,144 to 332,515	C Net	200,000	C Health Cost (0%)	-
D Business License Fee Due	613	D Tax Rate	0.465%	D Taxable Wages (B-C)	114,000
E Plus MBT current rate	-	E Tax (C*D)+\$200	1,130	E Quarterly Taxable Wages (D/4)	28,500
F Total Tax Due (D+E)	613	F Plus MBT for Financial & Mining	-	F Quarterly Deduction	50,000
		G Plus Business License Fee	200	G Taxable Quarterly Amount (E-F)	-
		H Total Tax Due (E+F+G)	1,330	H Tax Rate	1.56%
				I Quarterly Tax (G*H)	-
				J Annual Tax (I*4)	-
				K Plus Business License Fee	500
				L Total Tax (J+K)	500
Effective Tax Rate (F/A)	0.204%	Effective Tax Rate	0.443%	Effective Tax Rate (J/A)	0.167%
8. Small Business- Professional Services: \$300,000					
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
A Receipts as defined	300,000	A Receipts as defined	300,000	A Receipts as defined	300,000
B Commerce Tax Rate	0.181%	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Commerce Tax (A-\$3.5M*B)	-	C Net Revenue (A-B)	-	C Net Revenue (A-B) If less than \$1M, then \$0	-
D Annual Payroll	114,000	D Cost of Goods Sold	-	D Cost of Goods Sold	-
E Health Cost	7,980	E Employee Compensation	114,000	E Employee Compensation	114,000
F Taxable Wages (D-E)	106,020	F 30% of Net Revenue (30%*C)	-	F 30% of Net Revenue (30%*C)	-
G Quarterly Taxable Wages (F/4)	26,505	G Deduction (Max of D,E,F)	114,000	G Deduction (Max of D,E,F)	114,000
H Quarterly Deduction	50,000	H Margin (C-G)	-	H Margin (C-G)	-
I Taxable Quarterly Amount (G-H)	-	I Tax Rate	0.80%	I Tax Rate	2.00%
J Tax Rate	1.475%	J Tax (H*I)	-	J Tax (H*I)	-
K Quarterly MBT (I*J)	-	K Credit for MBT Paid (assume current rate)	-	K Credit for MBT Paid (assume current rate)	-
L Annual MBT (K*4)	-	L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	-
M Commerce Tax Credit (50%*C)	-	M Total tax due, with MBT (K+L)	-	M Total tax due, with MBT (K+L)	-
N Net MBT (L-M)	-	N Plus Business License Fee	200	N Plus Business License Fee	200
O Plus Business License Fee	500	O Total Tax (M+N)	200	O Total Tax (M+N)	200
P Total Tax (C+N+O)	500				
Effective Tax Rate (P/A)	0.167%	Effective Tax Rate (O/A)	0.067%	Effective Tax Rate (O/A)	0.067%
8. Small Business- Professional Services: \$300,000					
Modified Business Tax		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
	Current Rate		2% Rate		
A Receipts as defined	300,000	A Receipts as defined	300,000	A Receipts as defined	300,000
B Annual Payroll	114,000	B Annual Payroll	114,000	B Standard Deduction	450,000
C Health Cost (7%)	7,980	C Health Cost (7%)	7,980	C Taxable Amount (A-B)	-
D Taxable Wages (B-C)	106,020	D Taxable Wages (B-C)	106,020	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	26,505	E Quarterly Taxable Wages (D/4)	26,505	E Tax Due (C*D)	-
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-		
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	200	L Total Tax (J+K)	200		
Effective Tax Rate (L/A)	0.067%	Effective Tax Rate (L/A)	0.067%	Effective Tax Rate (E/A)	0.000%

Small Business Scenarios

9. Small Business- Professional Services: \$400,000					
Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378		Hybrid Tax: Assembly Bill 464	
A Receipts as defined	400,000	A Receipts as defined	400,000	A Receipts as defined	400,000
B Tax Rate for Industry	0.197%	B Deduction for first \$100,000	100,000	B Annual Payroll	152,000
C Range for Industry	382,395 to 439,754	C Net	300,000	C Health Cost (0%)	-
D Business License Fee Due	810	D Tax Rate	0.465%	D Taxable Wages (B-C)	152,000
E Plus MBT current rate	-	E Tax (C*D)+\$200	1,595	E Quarterly Taxable Wages (D/4)	38,000
F Total Tax Due (D+E)	810	F Plus MBT for Financial & Mining	-	F Quarterly Deduction	50,000
		G Plus Business License Fee	200	G Taxable Quarterly Amount (E-F)	-
		H Total Tax Due (E+F+G)	1,795	H Tax Rate	1.56%
				I Quarterly Tax (G*H)	-
				J Annual Tax (I*4)	-
				K Plus Business License Fee	500
				L Total Tax (J+K)	500
Effective Tax Rate (F/A)	0.203%	Effective Tax Rate	0.449%	Effective Tax Rate (J/A)	0.125%
9. Small Business- Professional Services: \$400,000					
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction		Margin Tax 2014	
A Receipts as defined	400,000	A Receipts as defined	400,000	A Receipts as defined	400,000
B Commerce Tax Rate	0.181%	B Deduction of first \$1 million	1,000,000	B Deductions	-
C Commerce Tax (A-\$3.5M*B)	-	C Net Revenue (A-B)	-	C Net Revenue (A-B) If less than \$1M, then \$0	-
D Annual Payroll	152,000	D Cost of Goods Sold	-	D Cost of Goods Sold	-
E Health Cost	10,640	E Employee Compensation	152,000	E Employee Compensation	152,000
F Taxable Wages (D-E)	141,360	F 30% of Net Revenue (30%*C)	-	F 30% of Net Revenue (30%*C)	-
G Quarterly Taxable Wages (F/4)	35,340	G Deduction (Max of D,E,F)	152,000	G Deduction (Max of D,E,F)	152,000
H Quarterly Deduction	50,000	H Margin (C-G)	-	H Margin (C-G)	-
I Taxable Quarterly Amount (G-H)	-	I Tax Rate	0.80%	I Tax Rate	2.00%
J Tax Rate	1.475%	J Tax (H*I)	-	J Tax (H*I)	-
K Quarterly MBT (I*J)	-	K Credit for MBT Paid (assume current rate)	-	K Credit for MBT Paid (assume current rate)	-
L Annual MBT (K*4)	-	L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	-
M Commerce Tax Credit (50%*C)	-	M Total tax due, with MBT (K+L)	-	M Total tax due, with MBT (K+L)	-
N Net MBT (L-M)	-	N Plus Business License Fee	200	N Plus Business License Fee	200
O Plus Business License Fee	500	O Total Tax (M+N)	200	O Total Tax (M+N)	200
P Total Tax (C+N+O)	500				
Effective Tax Rate (P/A)	0.125%	Effective Tax Rate (O/A)	0.050%	Effective Tax Rate (O/A)	0.050%
9. Small Business- Professional Services: \$400,000					
Modified Business Tax		Modified Business Tax		Gross Receipts Tax: 2003 Proposal	
	Current Rate		2% Rate		
A Receipts as defined	400,000	A Receipts as defined	400,000	A Receipts as defined	400,000
B Annual Payroll	152,000	B Annual Payroll	152,000	B Standard Deduction	450,000
C Health Cost (7%)	10,640	C Health Cost (7%)	10,640	C Taxable Amount (A-B)	-
D Taxable Wages (B-C)	141,360	D Taxable Wages (B-C)	141,360	D Tax Rate	0.25%
E Quarterly Taxable Wages (D/4)	35,340	E Quarterly Taxable Wages (D/4)	35,340	E Tax Due (C*D)	-
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000		
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-		
H Tax Rate	1.17%	H Tax Rate	2.00%		
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-		
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-		
K Plus Business License Fee	200	K Plus Business License Fee	200		
L Total Tax (J+K)	200	L Total Tax (J+K)	200		
Effective Tax Rate (L/A)	0.050%	Effective Tax Rate (L/A)	0.050%	Effective Tax Rate (E/A)	0.000%

Small Business Scenarios

10. Small Business- Professional Services: \$500,000			
Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378	
A Receipts as defined	500,000	A Receipts as defined	500,000
B Tax Rate for Industry	0.197%	B Deduction for first \$100,000	100,000
C Range for Industry	439,755 to 505,718	C Net	400,000
D Business License Fee Due	932	D Tax Rate	0.465%
E Plus MBT current rate	-	E Tax (C*D)+\$200	2,060
F Total Tax Due (D+E)	932	F Plus MBT for Financial & Mining	-
		G Plus Business License Fee	200
		H Total Tax Due (E+F+G)	2,260
Effective Tax Rate (F/A)	0.186%	Effective Tax Rate	0.452%
Hybrid Tax: Assembly Bill 464			
A Receipts as defined	500,000	A Receipts as defined	500,000
B Annual Payroll	190,000	B Annual Payroll	190,000
C Health Cost (0%)	-	C Health Cost (0%)	-
D Taxable Wages (B-C)	190,000	D Taxable Wages (B-C)	190,000
E Quarterly Taxable Wages (D/4)	47,500	E Quarterly Taxable Wages (D/4)	47,500
F Quarterly Deduction	50,000	F Quarterly Deduction	50,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.56%	H Tax Rate	1.56%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	500	K Plus Business License Fee	500
L Total Tax (J+K)	500	L Total Tax (J+K)	500
Effective Tax Rate (J/A)	0.100%	Effective Tax Rate (J/A)	0.100%
10. Small Business- Professional Services: \$500,000			
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction	
A Receipts as defined	500,000	A Receipts as defined	500,000
B Commerce Tax Rate	0.181%	B Deduction of first \$1 million	1,000,000
C Commerce Tax (A-\$3.5M*B)	-	C Net Revenue (A-B)	-
D Annual Payroll	190,000	D Cost of Goods Sold	-
E Health Cost	13,300	E Employee Compensation	190,000
F Taxable Wages (D-E)	176,700	F 30% of Net Revenue (30%*C)	-
G Quarterly Taxable Wages (F/4)	44,175	G Deduction (Max of D,E,F)	190,000
H Quarterly Deduction	50,000	H Margin (C-G)	-
I Taxable Quarterly Amount (G-H)	-	I Tax Rate	0.80%
J Tax Rate	1.475%	J Tax (H*I)	-
K Quarterly MBT (I*J)	-	K Credit for MBT Paid (assume current rate)	-
L Annual MBT (K*4)	-	L Net Margin Tax Due (J-K)	-
M Commerce Tax Credit (50%*C)	-	M Total tax due, with MBT (K+L)	-
N Net MBT (L-M)	-	N Plus Business License Fee	200
O Plus Business License Fee	500	O Total Tax (M+N)	200
P Total Tax (C+N+O)	500		
Effective Tax Rate (P/A)	0.100%	Effective Tax Rate (O/A)	0.040%
Margin Tax 2014			
A Receipts as defined	500,000	A Receipts as defined	500,000
B Deductions	-	B Deductions	-
C Net Revenue (A-B) If less than \$1M, then \$0	-	C Net Revenue (A-B) If less than \$1M, then \$0	-
D Cost of Goods Sold	-	D Cost of Goods Sold	-
E Employee Compensation	190,000	E Employee Compensation	190,000
F 30% of Net Revenue (30%*C)	-	F 30% of Net Revenue (30%*C)	-
G Deduction (Max of D,E,F)	190,000	G Deduction (Max of D,E,F)	190,000
H Margin (C-G)	-	H Margin (C-G)	-
I Tax Rate	2.00%	I Tax Rate	2.00%
J Tax (H*I)	-	J Tax (H*I)	-
K Credit for MBT Paid (assume current rate)	-	K Credit for MBT Paid (assume current rate)	-
L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	-
M Total tax due, with MBT (K+L)	-	M Total tax due, with MBT (K+L)	-
N Plus Business License Fee	200	N Plus Business License Fee	200
O Total Tax (M+N)	200	O Total Tax (M+N)	200
Effective Tax Rate (O/A)	0.040%	Effective Tax Rate (O/A)	0.040%
10. Small Business- Professional Services: \$500,000			
Modified Business Tax		Modified Business Tax	
A Receipts as defined	500,000	A Receipts as defined	500,000
B Annual Payroll	190,000	B Annual Payroll	190,000
C Health Cost (7%)	13,300	C Health Cost (7%)	13,300
D Taxable Wages (B-C)	176,700	D Taxable Wages (B-C)	176,700
E Quarterly Taxable Wages (D/4)	44,175	E Quarterly Taxable Wages (D/4)	44,175
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	200	L Total Tax (J+K)	200
Effective Tax Rate (L/A)	0.040%	Effective Tax Rate (L/A)	0.040%
Gross Receipts Tax: 2003 Proposal			
A Receipts as defined	500,000	A Receipts as defined	500,000
B Standard Deduction	450,000	B Standard Deduction	450,000
C Taxable Amount (A-B)	50,000	C Taxable Amount (A-B)	50,000
D Tax Rate	0.25%	D Tax Rate	0.25%
E Tax Due (C*D)	125	E Tax Due (C*D)	125
Effective Tax Rate (E/A)	0.025%	Effective Tax Rate (E/A)	0.025%

Small Business Scenarios

11. Small Business- Professional Services: \$600,000			11. Small Business- Professional Services: \$600,000			11. Small Business- Professional Services: \$600,000		
Business License Fee: Senate Bill 252			Supplemental Revenue Fee- Senate Bill 378			Hybrid Tax: Assembly Bill 464		
A Receipts as defined	600,000		A Receipts as defined	600,000		A Receipts as defined	600,000	
B Tax Rate for Industry	0.197%		B Deduction for first \$100,000	100,000		B Annual Payroll	228,000	
C Range for Industry	581,578 to 668,815		C Net	500,000		C Health Cost (0%)	-	
D Business License Fee Due	1,233		D Tax Rate	0.465%		D Taxable Wages (B-C)	228,000	
E Plus MBT current rate	-		E Tax (C*D)+\$200	2,525		E Quarterly Taxable Wages (D/4)	57,000	
F Total Tax Due (D+E)	1,233		F Plus MBT for Financial & Mining	-		F Quarterly Deduction	50,000	
			G Plus Business License Fee	200		G Taxable Quarterly Amount (E-F)	7,000	
			H Total Tax Due (E+F+G)	2,725		H Tax Rate	1.56%	
Effective Tax Rate (F/A)	0.206%		Effective Tax Rate	0.454%		I Quarterly Tax (G*H)	109	
						J Annual Tax (I*4)	437	
						K Plus Business License Fee	500	
						L Total Tax (J+K)	937	
						Effective Tax Rate (J/A)	0.156%	
11. Small Business- Professional Services: \$600,000			11. Small Business- Professional Services: \$600,000			11. Small Business- Professional Services: \$600,000		
Nevada Revenue Plan (Amend to AB 464)			Margin Tax 2011, modified w \$1M deduction			Margin Tax 2014		
A Receipts as defined	600,000		A Receipts as defined	600,000		A Receipts as defined	600,000	
B Commerce Tax Rate	0.181%		B Deduction of first \$1 million	1,000,000		B Deductions	-	
C Commerce Tax (A-\$3.5M*B)	-		C Net Revenue (A-B)	-		C Net Revenue (A-B) If less than \$1M, then \$0	-	
D Annual Payroll	228,000		D Cost of Goods Sold	-		D Cost of Goods Sold	-	
E Health Cost	15,960		E Employee Compensation	228,000		E Employee Compensation	228,000	
F Taxable Wages (D-E)	212,040		F 30% of Net Revenue (30%*C)	-		F 30% of Net Revenue (30%*C)	-	
G Quarterly Taxable Wages (F/4)	53,010		G Deduction (Max of D,E,F)	228,000		G Deduction (Max of D,E,F)	228,000	
H Quarterly Deduction	50,000		H Margin (C-G)	-		H Margin (C-G)	-	
I Taxable Quarterly Amount (G-H)	3,010		I Tax Rate	0.80%		I Tax Rate	2.00%	
J Tax Rate	1.475%		J Tax (H*I)	-		J Tax (H*I)	-	
K Quarterly MBT (I*J)	44		K Credit for MBT Paid (assume current rate)	-		K Credit for MBT Paid (assume current rate)	-	
L Annual MBT (K*4)	178		L Net Margin Tax Due (J-K)	-		L Net Margin Tax Due (J-K)	-	
M Commerce Tax Credit (50%*C)	-		M Total tax due, with MBT (K+L)	-		M Total tax due, with MBT (K+L)	-	
N Net MBT (L-M)	178		N Plus Business License Fee	200		N Plus Business License Fee	200	
O Plus Business License Fee	500		O Total Tax (M+N)	200		O Total Tax (M+N)	200	
P Total Tax (C+N+O)	678							
Effective Tax Rate (P/A)	0.113%		Effective Tax Rate (O/A)	0.033%		Effective Tax Rate (O/A)	0.033%	
11. Small Business- Professional Services: \$600,000			11. Small Business- Professional Services: \$600,000			11. Small Business- Professional Services: \$600,000		
Modified Business Tax			Modified Business Tax			Gross Receipts Tax: 2003 Proposal		
A Receipts as defined	600,000	Current Rate	A Receipts as defined	600,000	2% Rate	A Receipts as defined	600,000	
B Annual Payroll	228,000		B Annual Payroll	228,000		B Standard Deduction	450,000	
C Health Cost (7%)	15,960		C Health Cost (7%)	15,960		C Taxable Amount (A-B)	150,000	
D Taxable Wages (B-C)	212,040		D Taxable Wages (B-C)	212,040		D Tax Rate	0.25%	
E Quarterly Taxable Wages (D/4)	53,010		E Quarterly Taxable Wages (D/4)	53,010		E Tax Due (C*D)	375	
F Quarterly Deduction	85,000		F Quarterly Deduction	85,000				
G Taxable Quarterly Amount (E-F)	-		G Taxable Quarterly Amount (E-F)	-				
H Tax Rate	1.17%		H Tax Rate	2.00%				
I Quarterly Tax (G*H)	-		I Quarterly Tax (G*H)	-				
J Annual Tax (I*4)	-		J Annual Tax (I*4)	-				
K Plus Business License Fee	200		K Plus Business License Fee	200				
L Total Tax (J+K)	200		L Total Tax (J+K)	200				
Effective Tax Rate (L/A)	0.033%		Effective Tax Rate (L/A)	0.033%		Effective Tax Rate (E/A)	0.063%	

Small Business Scenarios

12. Small Business- Professional Services: \$700,000			12. Small Business- Professional Services: \$700,000			12. Small Business- Professional Services: \$700,000		
Business License Fee: Senate Bill 252			Supplemental Revenue Fee- Senate Bill 378			Hybrid Tax: Assembly Bill 464		
A Receipts as defined	700,000		A Receipts as defined	700,000		A Receipts as defined	700,000	
B Tax Rate for Industry	0.197%		B Deduction for first \$100,000	100,000		B Annual Payroll	266,000	
C Range for Industry	668,816 to 769,138		C Net	600,000		C Health Cost (0%)	-	
D Business License Fee Due	1,418		D Tax Rate	0.465%		D Taxable Wages (B-C)	266,000	
E Plus MBT current rate	-		E Tax (C*D)+\$200	2,990		E Quarterly Taxable Wages (D/4)	66,500	
F Total Tax Due (D+E)	1,418		F Plus MBT for Financial & Mining	-		F Quarterly Deduction	50,000	
			G Plus Business License Fee	200		G Taxable Quarterly Amount (E-F)	16,500	
			H Total Tax Due (E+F+G)	3,190		H Tax Rate	1.56%	
						I Quarterly Tax (G*H)	257	
						J Annual Tax (I*4)	1,030	
						K Plus Business License Fee	500	
						L Total Tax (J+K)	1,530	
Effective Tax Rate (F/A)	0.203%		Effective Tax Rate	0.456%		Effective Tax Rate (J/A)	0.219%	
12. Small Business- Professional Services: \$700,000			12. Small Business- Professional Services: \$700,000			12. Small Business- Professional Services: \$700,000		
Nevada Revenue Plan (Amend to AB 464)			Margin Tax 2011, modified w \$1M deduction			Margin Tax 2014		
A Receipts as defined	700,000		A Receipts as defined	700,000		A Receipts as defined	700,000	
B Commerce Tax Rate	0.181%		B Deduction of first \$1 million	1,000,000		B Deductions	-	
C Commerce Tax (A-\$3.5M*B)	-		C Net Revenue (A-B)	-		C Net Revenue (A-B) If less than \$1M, then \$0	-	
D Annual Payroll	266,000		D Cost of Goods Sold	-		D Cost of Goods Sold	-	
E Health Cost	18,620		E Employee Compensation	266,000		E Employee Compensation	266,000	
F Taxable Wages (D-E)	247,380		F 30% of Net Revenue (30%*C)	-		F 30% of Net Revenue (30%*C)	-	
G Quarterly Taxable Wages (F/4)	61,845		G Deduction (Max of D,E,F)	266,000		G Deduction (Max of D,E,F)	266,000	
H Quarterly Deduction	50,000		H Margin (C-G)	-		H Margin (C-G)	-	
I Taxable Quarterly Amount (G-H)	11,845		I Tax Rate	0.80%		I Tax Rate	2.00%	
J Tax Rate	1.475%		J Tax (H*I)	-		J Tax (H*I)	-	
K Quarterly MBT (I*J)	175		K Credit for MBT Paid (assume current rate)	-		K Credit for MBT Paid (assume current rate)	-	
L Annual MBT (K*4)	699		L Net Margin Tax Due (J-K)	-		L Net Margin Tax Due (J-K)	-	
M Commerce Tax Credit (50%*C)	-		M Total tax due, with MBT (K+L)	-		M Total tax due, with MBT (K+L)	-	
N Net MBT (L-M)	699		N Plus Business License Fee	200		N Plus Business License Fee	200	
O Plus Business License Fee	500		O Total Tax (M+N)	200		O Total Tax (M+N)	200	
P Total Tax (C+N+O)	1,199							
Effective Tax Rate (P/A)	0.171%		Effective Tax Rate (O/A)	0.029%		Effective Tax Rate (O/A)	0.029%	
12. Small Business- Professional Services: \$700,000			12. Small Business- Professional Services: \$700,000			12. Small Business- Professional Services: \$700,000		
Modified Business Tax			Modified Business Tax			Gross Receipts Tax: 2003 Proposal		
A Receipts as defined	700,000	Current Rate	A Receipts as defined	700,000	2% Rate	A Receipts as defined	700,000	
B Annual Payroll	266,000		B Annual Payroll	266,000		B Standard Deduction	450,000	
C Health Cost (7%)	18,620		C Health Cost (7%)	18,620		C Taxable Amount (A-B)	250,000	
D Taxable Wages (B-C)	247,380		D Taxable Wages (B-C)	247,380		D Tax Rate	0.25%	
E Quarterly Taxable Wages (D/4)	61,845		E Quarterly Taxable Wages (D/4)	61,845		E Tax Due (C*D)	625	
F Quarterly Deduction	85,000		F Quarterly Deduction	85,000				
G Taxable Quarterly Amount (E-F)	-		G Taxable Quarterly Amount (E-F)	-				
H Tax Rate	1.17%		H Tax Rate	2.00%				
I Quarterly Tax (G*H)	-		I Quarterly Tax (G*H)	-				
J Annual Tax (I*4)	-		J Annual Tax (I*4)	-				
K Plus Business License Fee	200		K Plus Business License Fee	200				
L Total Tax (J+K)	200		L Total Tax (J+K)	200				
Effective Tax Rate (L/A)	0.029%		Effective Tax Rate (L/A)	0.029%		Effective Tax Rate (E/A)	0.089%	

Small Business Scenarios

13. Small Business- Professional Services: \$800,000			
Business License Fee: Senate Bill 252		Supplemental Revenue Fee- Senate Bill 378	
A Receipts as defined	800,000	A Receipts as defined	800,000
B Tax Rate for Industry	0.197%	B Deduction for first \$100,000	100,000
C Range for Industry	769,139 to 884,510	C Net	700,000
D Business License Fee Due	1,630	D Tax Rate	0.465%
E Plus MBT current rate	-	E Tax (C*D)+\$200	3,455
F Total Tax Due (D+E)	1,630	F Plus MBT for Financial & Mining	-
		G Plus Business License Fee	200
		H Total Tax Due (E+F+G)	3,655
Effective Tax Rate (F/A)	0.204%	Effective Tax Rate	0.457%
Hybrid Tax: Assembly Bill 464			
A Receipts as defined	800,000	A Receipts as defined	800,000
B Annual Payroll	304,000	B Annual Payroll	304,000
C Health Cost (0%)	-	C Health Cost (0%)	-
D Taxable Wages (B-C)	304,000	D Taxable Wages (B-C)	304,000
E Quarterly Taxable Wages (D/4)	76,000	E Quarterly Taxable Wages (D/4)	76,000
F Quarterly Deduction	50,000	F Quarterly Deduction	50,000
G Taxable Quarterly Amount (E-F)	26,000	G Taxable Quarterly Amount (E-F)	26,000
H Tax Rate	1.56%	H Tax Rate	1.56%
I Quarterly Tax (G*H)	406	I Quarterly Tax (G*H)	406
J Annual Tax (I*4)	1,622	J Annual Tax (I*4)	1,622
K Plus Business License Fee	500	K Plus Business License Fee	500
L Total Tax (J+K)	2,122	L Total Tax (J+K)	2,122
Effective Tax Rate (L/A)	0.265%	Effective Tax Rate (L/A)	0.265%
13. Small Business- Professional Services: \$800,000			
Nevada Revenue Plan (Amend to AB 464)		Margin Tax 2011, modified w \$1M deduction	
A Receipts as defined	800,000	A Receipts as defined	800,000
B Commerce Tax Rate	0.181%	B Deduction of first \$1 million	1,000,000
C Commerce Tax (A-\$3.5M*B)	-	C Net Revenue (A-B)	-
D Annual Payroll	304,000	D Cost of Goods Sold	-
E Health Cost	21,280	E Employee Compensation	304,000
F Taxable Wages (D-E)	282,720	F 30% of Net Revenue (30%*C)	-
G Quarterly Taxable Wages (F/4)	70,680	G Deduction (Max of D,E,F)	304,000
H Quarterly Deduction	50,000	H Margin (C-G)	-
I Taxable Quarterly Amount (G-H)	20,680	I Tax Rate	0.80%
J Tax Rate	1.475%	J Tax (H*I)	-
K Quarterly MBT (I*J)	305	K Credit for MBT Paid (assume current rate)	-
L Annual MBT (K*4)	1,220	L Net Margin Tax Due (J-K)	-
M Commerce Tax Credit (50%*C)	-	M Total tax due, with MBT (K+L)	-
N Net MBT (L-M)	1,220	N Plus Business License Fee	200
O Plus Business License Fee	500	O Total Tax (M+N)	200
P Total Tax (C+N+O)	1,720		
Effective Tax Rate (P/A)	0.215%	Effective Tax Rate (O/A)	0.025%
Margin Tax 2014			
A Receipts as defined	800,000	A Receipts as defined	800,000
B Deductions	-	B Deductions	-
C Net Revenue (A-B) If less than \$1M, then \$0	-	C Net Revenue (A-B) If less than \$1M, then \$0	-
D Cost of Goods Sold	-	D Cost of Goods Sold	-
E Employee Compensation	304,000	E Employee Compensation	304,000
F 30% of Net Revenue (30%*C)	-	F 30% of Net Revenue (30%*C)	-
G Deduction (Max of D,E,F)	304,000	G Deduction (Max of D,E,F)	304,000
H Margin (C-G)	-	H Margin (C-G)	-
I Tax Rate	2.00%	I Tax Rate	2.00%
J Tax (H*I)	-	J Tax (H*I)	-
K Credit for MBT Paid (assume current rate)	-	K Credit for MBT Paid (assume current rate)	-
L Net Margin Tax Due (J-K)	-	L Net Margin Tax Due (J-K)	-
M Total tax due, with MBT (K+L)	-	M Total tax due, with MBT (K+L)	-
N Plus Business License Fee	200	N Plus Business License Fee	200
O Total Tax (M+N)	200	O Total Tax (M+N)	200
Effective Tax Rate (O/A)	0.025%	Effective Tax Rate (O/A)	0.025%
13. Small Business- Professional Services: \$800,000			
Modified Business Tax		Modified Business Tax	
A Receipts as defined	800,000	A Receipts as defined	800,000
B Annual Payroll	304,000	B Annual Payroll	304,000
C Health Cost (7%)	21,280	C Health Cost (7%)	21,280
D Taxable Wages (B-C)	282,720	D Taxable Wages (B-C)	282,720
E Quarterly Taxable Wages (D/4)	70,680	E Quarterly Taxable Wages (D/4)	70,680
F Quarterly Deduction	85,000	F Quarterly Deduction	85,000
G Taxable Quarterly Amount (E-F)	-	G Taxable Quarterly Amount (E-F)	-
H Tax Rate	1.17%	H Tax Rate	2.00%
I Quarterly Tax (G*H)	-	I Quarterly Tax (G*H)	-
J Annual Tax (I*4)	-	J Annual Tax (I*4)	-
K Plus Business License Fee	200	K Plus Business License Fee	200
L Total Tax (J+K)	200	L Total Tax (J+K)	200
Effective Tax Rate (L/A)	0.025%	Effective Tax Rate (L/A)	0.025%
Gross Receipts Tax: 2003 Proposal			
A Receipts as defined	800,000	A Receipts as defined	800,000
B Standard Deduction	450,000	B Standard Deduction	450,000
C Taxable Amount (A-B)	350,000	C Taxable Amount (A-B)	350,000
D Tax Rate	0.25%	D Tax Rate	0.25%
E Tax Due (C*D)	875	E Tax Due (C*D)	875
Effective Tax Rate (E/A)	0.109%	Effective Tax Rate (E/A)	0.109%

Small Business Scenarios

14. Small Business- Professional Services: \$900,000			14. Small Business- Professional Services: \$900,000			14. Small Business- Professional Services: \$900,000		
Business License Fee: Senate Bill 252			Supplemental Revenue Fee- Senate Bill 378			Hybrid Tax: Assembly Bill 464		
A Receipts as defined	900,000		A Receipts as defined	900,000		A Receipts as defined	900,000	
B Tax Rate for Industry	0.197%		B Deduction for first \$100,000	100,000		B Annual Payroll	342,000	
C Range for Industry	884,511 to 1,017,187		C Net	800,000		C Health Cost (0%)	-	
D Business License Fee Due	1,875		D Tax Rate	0.465%		D Taxable Wages (B-C)	342,000	
E Plus MBT current rate	-		E Tax (C*D)+\$200	3,920		E Quarterly Taxable Wages (D/4)	85,500	
F Total Tax Due (D+E)	1,875		F Plus MBT for Financial & Mining	-		F Quarterly Deduction	50,000	
			G Plus Business License Fee	200		G Taxable Quarterly Amount (E-F)	35,500	
			H Total Tax Due (E+F+G)	4,120		H Tax Rate	1.56%	
						I Quarterly Tax (G*H)	554	
						J Annual Tax (I*4)	2,215	
						K Plus Business License Fee	500	
						L Total Tax (J+K)	2,715	
Effective Tax Rate (F/A)	0.208%		Effective Tax Rate	0.458%		Effective Tax Rate (J/A)	0.302%	
14. Small Business- Professional Services: \$900,000			14. Small Business- Professional Services: \$900,000			14. Small Business- Professional Services: \$900,000		
Nevada Revenue Plan (Amend to AB 464)			Margin Tax 2011, modified w \$1M deduction			Margin Tax 2014		
A Receipts as defined	900,000		A Receipts as defined	900,000		A Receipts as defined	900,000	
B Commerce Tax Rate	0.181%		B Deduction of first \$1 million	1,000,000		B Deductions	-	
C Commerce Tax (A-\$3.5M*B)	-		C Net Revenue (A-B)	-		C Net Revenue (A-B) If less than \$1M, then \$0	-	
D Annual Payroll	342,000		D Cost of Goods Sold	-		D Cost of Goods Sold	-	
E Health Cost	23,940		E Employee Compensation	342,000		E Employee Compensation	342,000	
F Taxable Wages (D-E)	318,060		F 30% of Net Revenue (30%*C)	-		F 30% of Net Revenue (30%*C)	-	
G Quarterly Taxable Wages (F/4)	79,515		G Deduction (Max of D,E,F)	342,000		G Deduction (Max of D,E,F)	342,000	
H Quarterly Deduction	50,000		H Margin (C-G)	-		H Margin (C-G)	-	
I Taxable Quarterly Amount (G-H)	29,515		I Tax Rate	0.80%		I Tax Rate	2.00%	
J Tax Rate	1.475%		J Tax (H*I)	-		J Tax (H*I)	-	
K Quarterly MBT (I*J)	435		K Credit for MBT Paid (assume current rate)	-		K Credit for MBT Paid (assume current rate)	-	
L Annual MBT (K*4)	1,741		L Net Margin Tax Due (J-K)	-		L Net Margin Tax Due (J-K)	-	
M Commerce Tax Credit (50%*C)	-		M Total tax due, with MBT (K+L)	-		M Total tax due, with MBT (K+L)	-	
N Net MBT (L-M)	1,741		N Plus Business License Fee	200		N Plus Business License Fee	200	
O Plus Business License Fee	500		O Total Tax (M+N)	200		O Total Tax (M+N)	200	
P Total Tax (C+N+O)	2,241							
Effective Tax Rate (P/A)	0.249%		Effective Tax Rate (O/A)	0.022%		Effective Tax Rate (O/A)	0.022%	
14. Small Business- Professional Services: \$900,000			14. Small Business- Professional Services: \$900,000			14. Small Business- Professional Services: \$900,000		
Modified Business Tax			Modified Business Tax			Gross Receipts Tax: 2003 Proposal		
A Receipts as defined	900,000	Current Rate	A Receipts as defined	900,000	2% Rate	A Receipts as defined	900,000	
B Annual Payroll	342,000		B Annual Payroll	342,000		B Standard Deduction	450,000	
C Health Cost (7%)	23,940		C Health Cost (7%)	23,940		C Taxable Amount (A-B)	450,000	
D Taxable Wages (B-C)	318,060		D Taxable Wages (B-C)	318,060		D Tax Rate	0.25%	
E Quarterly Taxable Wages (D/4)	79,515		E Quarterly Taxable Wages (D/4)	79,515		E Tax Due (C*D)	1,125	
F Quarterly Deduction	85,000		F Quarterly Deduction	85,000				
G Taxable Quarterly Amount (E-F)	-		G Taxable Quarterly Amount (E-F)	-				
H Tax Rate	1.17%		H Tax Rate	2.00%				
I Quarterly Tax (G*H)	-		I Quarterly Tax (G*H)	-				
J Annual Tax (I*4)	-		J Annual Tax (I*4)	-				
K Plus Business License Fee	200		K Plus Business License Fee	200				
L Total Tax (J+K)	200		L Total Tax (J+K)	200				
Effective Tax Rate (L/A)	0.022%		Effective Tax Rate (L/A)	0.022%		Effective Tax Rate (E/A)	0.125%	

Small Business Scenarios

15. Small Business- Professional Services: \$1,000,000			15. Small Business- Professional Services: \$1,000,000			15. Small Business- Professional Services: \$1,000,000		
Business License Fee: Senate Bill 252			Supplemental Revenue Fee- Senate Bill 378			Hybrid Tax: Assembly Bill 464		
A Receipts as defined	1,000,000		A Receipts as defined	1,000,000		A Receipts as defined	1,000,000	
B Tax Rate for Industry	0.197%		B Deduction for first \$100,000	100,000		B Annual Payroll	380,000	
C Range for Industry	884,511 to 1,017,187		C Net	900,000		C Health Cost (0%)	-	
D Business License Fee Due	1,875		D Tax Rate	0.465%		D Taxable Wages (B-C)	380,000	
E Plus MBT current rate	157		E Tax (C*D)+\$200	4,385		E Quarterly Taxable Wages (D/4)	95,000	
F Total Tax Due (D+E)	2,032		F Plus MBT for Financial & Mining	-		F Quarterly Deduction	50,000	
			G Plus Business License Fee	200		G Taxable Quarterly Amount (E-F)	45,000	
			H Total Tax Due (E+F+G)	4,585		H Tax Rate	1.56%	
						I Quarterly Tax (G*H)	702	
						J Annual Tax (I*4)	2,808	
						K Plus Business License Fee	500	
						L Total Tax (J+K)	3,308	
Effective Tax Rate (F/A)	0.203%		Effective Tax Rate	0.459%		Effective Tax Rate (J/A)	0.331%	
15. Small Business- Professional Services: \$1,000,000			15. Small Business- Professional Services: \$1,000,000			15. Small Business- Professional Services: \$1,000,000		
Nevada Revenue Plan (Amend to AB 464)			Margin Tax 2011, modified w \$1M deduction			Margin Tax 2014		
A Receipts as defined	1,000,000		A Receipts as defined	1,000,000		A Receipts as defined	1,000,000	
B Commerce Tax Rate	0.181%		B Deduction of first \$1 million	1,000,000		B Deductions	-	
C Commerce Tax (A-\$3.5M*B)	-		C Net Revenue (A-B)	-		C Net Revenue (A-B) If less than \$1M, then \$0	-	
D Annual Payroll	380,000		D Cost of Goods Sold	-		D Cost of Goods Sold	-	
E Health Cost	26,600		E Employee Compensation	380,000		E Employee Compensation	380,000	
F Taxable Wages (D-E)	353,400		F 30% of Net Revenue (30%*C)	-		F 30% of Net Revenue (30%*C)	-	
G Quarterly Taxable Wages (F/4)	88,350		G Deduction (Max of D,E,F)	380,000		G Deduction (Max of D,E,F)	380,000	
H Quarterly Deduction	50,000		H Margin (C-G)	-		H Margin (C-G)	-	
I Taxable Quarterly Amount (G-H)	38,350		I Tax Rate	0.80%		I Tax Rate	2.00%	
J Tax Rate	1.475%		J Tax (H*I)	-		J Tax (H*I)	-	
K Quarterly MBT (I*J)	566		K Credit for MBT Paid (assume current rate)	157		K Credit for MBT Paid (assume current rate)	157	
L Annual MBT (K*4)	2,263		L Net Margin Tax Due (J-K)	-		L Net Margin Tax Due (J-K)	-	
M Commerce Tax Credit (50%*C)	-		M Total tax due, with MBT (K+L)	157		M Total tax due, with MBT (K+L)	157	
N Net MBT (L-M)	2,263		N Plus Business License Fee	200		N Plus Business License Fee	200	
O Plus Business License Fee	500		O Total Tax (M+N)	357		O Total Tax (M+N)	357	
P Total Tax (C+N+O)	2,763							
Effective Tax Rate (P/A)	0.276%		Effective Tax Rate (O/A)	0.036%		Effective Tax Rate (O/A)	0.036%	
15. Small Business- Professional Services: \$1,000,000			15. Small Business- Professional Services: \$1,000,000			15. Small Business- Professional Services: \$1,000,000		
Modified Business Tax			Modified Business Tax			Gross Receipts Tax: 2003 Proposal		
A Receipts as defined	1,000,000	Current Rate	A Receipts as defined	1,000,000	2% Rate	A Receipts as defined	1,000,000	
B Annual Payroll	380,000		B Annual Payroll	380,000		B Standard Deduction	450,000	
C Health Cost (7%)	26,600		C Health Cost (7%)	26,600		C Taxable Amount (A-B)	550,000	
D Taxable Wages (B-C)	353,400		D Taxable Wages (B-C)	353,400		D Tax Rate	0.25%	
E Quarterly Taxable Wages (D/4)	88,350		E Quarterly Taxable Wages (D/4)	88,350		E Tax Due (C*D)	1,375	
F Quarterly Deduction	85,000		F Quarterly Deduction	85,000				
G Taxable Quarterly Amount (E-F)	3,350		G Taxable Quarterly Amount (E-F)	3,350				
H Tax Rate	1.17%		H Tax Rate	2.00%				
I Quarterly Tax (G*H)	39		I Quarterly Tax (G*H)	67				
J Annual Tax (I*4)	157		J Annual Tax (I*4)	268				
K Plus Business License Fee	200		K Plus Business License Fee	200				
L Total Tax (J+K)	357		L Total Tax (J+K)	468				
Effective Tax Rate (L/A)	0.036%		Effective Tax Rate (L/A)	0.047%		Effective Tax Rate (E/A)	0.138%	